

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Singlestrand Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Singlestrand Limited

**Company Information
for the Year Ended 30 April 2016**

DIRECTOR: E Elias

SECRETARY: M Elias

REGISTERED OFFICE: 10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER: 02152124 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,025		1,367
Investments	3		128,941		128,941
Investment property	4		<u>1,150,000</u>		<u>1,150,000</u>
			1,279,966		1,280,308
CURRENT ASSETS					
Debtors		86,657		83,392	
Cash at bank		<u>37,630</u>		<u>29,634</u>	
		124,287		113,026	
CREDITORS					
Amounts falling due within one year		<u>224,822</u>		<u>199,421</u>	
NET CURRENT LIABILITIES			<u>(100,535)</u>		<u>(86,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,179,431</u>		<u>1,193,913</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			1,062,444		1,062,444
Profit and loss account			<u>116,887</u>		<u>131,369</u>
SHAREHOLDERS' FUNDS			<u>1,179,431</u>		<u>1,193,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

E Elias - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Singlestrand Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents rents receivable, excluding value added tax. Rent is recognised on a calendar basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the investment property is revalued annually to open market value and no depreciation is provided. The director considers that this accounting policy results in the financial statements giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified, because it is impracticable and in the opinion of the director, would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve, except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

Deferred tax

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>4,322</u>
DEPRECIATION	
At 1 May 2015	2,955
Charge for year	<u>342</u>
At 30 April 2016	<u>3,297</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,025</u>
At 30 April 2015	<u>1,367</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015	
and 30 April 2016	<u>128,941</u>
NET BOOK VALUE	
At 30 April 2016	<u>128,941</u>
At 30 April 2015	<u>128,941</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Albertian Investments Limited

Nature of business: Non trading

	% holding		
Class of shares:			
Ordinary	100.00	30.4.16	30.4.15
		£	£
Aggregate capital and reserves		<u>128,941</u>	<u>128,941</u>

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2015	
and 30 April 2016	<u>1,150,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,150,000</u>
At 30 April 2015	<u>1,150,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.