

**Kirkaldy Testing Museum Southwark Limited**  
(A company limited by guarantee)

**Financial Statements**

**Year ended 31st December 2016**



**Company Number 02151510**

Kirkaldy Testing Museum Southwark Limited

Financial Statements

for the year ended 31st December 2016

Contents	Page
Report of the Directors	1
Report of the accountants to the members	2
Profit and Loss Account	3
Balance sheet	4
Notes to the financial statements	5 - 7

The Kirkaldy Testing Museum Southwark Limited was incorporated in England.  
The registered office is:- 99 Southwark Street, London SE1 0JF.



Report of the accountant to the members of

In my opinion the accounts for the year ended 31st December 2016 on pages 3 to 6, are in agreement with the accounting records kept by the company under section 221 of the Companies Act 2006.



ANTHONY FINNIGAN ACA

DATE 10th September 2017

2 The Acorns  
Wynchlands Crescent  
St Albans  
Herts  
AL4 0XZ

AJF Consulting  
Chartered Accountants.

Profit and loss account for the year ended 31st December 2016

	Notes	2016 £	2015 £
<u>Turnover</u>	2	6,107	5,741
Operating costs and Administration expenses		2,727	9,172
<u>(Loss)/Profit on ordinary activities for the financial year</u>	3	<u>3,380</u>	<u>(3,431)</u>
 <u>Retained profits brought forward</u>		 9,664	 13,095
<u>Retained profits carried forward</u>		<u><u>£13,044</u></u>	<u><u>£9,664</u></u>

Balance sheet as at 31st December 2016

	Notes	<-----2016----->		<-----2015----->	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	4		207		276
<u>Current assets</u>					
Sundry Debtors		215		257	
Cash at bank and in hand		13,270		9,629	
		<u>13,485</u>		<u>9,886</u>	
<u>Current liabilities</u>					
Creditors:					
amounts falling due within one year 5		<u>648</u>		<u>498</u>	
<u>Net current assets</u>			12,837		9,388
<u>Total assets less current liabilities</u>			<u>£13,044</u>		<u>£9,664</u>
<u>Financed by:</u>					
<u>Revenue reserves</u>					
Profit and loss account			<u>£13,044</u>		<u>£9,664</u>

Under the Companies Act 2006, s454, on a voluntary basis, the trustees can amend the financial statements if they subsequently prove to be defective.

STATEMENT BY THE DIRECTORS

For the year ended 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 22nd August 2017

.....*A. T. Crichton*..... Director  
A. T. Crichton

Notes to the accounts for the year ended 31st December 2016

1. Accounting policies

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the companies Act 2006.

b) Income

Income represents donations received which are brought into account on receipt unless their receipt is probable in which case they are brought into account when notified.

b) Expenditure

Expenditure is recognised when a liability is incurred.

b) Debtors and creditors

Debtors are recognised at the amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

c) Tangible fixed assets

Tangible fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, to write off each asset over its expected useful life at the following annual rates of net book value:-

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

Office equipment	25% reducing balance
------------------	----------------------

d) Research and development

Any expenditure on research and development is written off in the year in which it is incurred.

e) Stock

Stock items are written-off in the year of purchase and not carried forward at a valuation.

Notes to the accounts for the year ended 31st December 20162. Income

The income, and profit of £3,380 (2015; loss of £3,431) is attributable to the principal activity of the company.

3. Operating Profit

Operating Profit (2015: Loss) is stated after charging:-

	<u>2016</u>	<u>2015</u>
	£	£
Depreciation	<u>69</u>	<u>92</u>

4. Fixed tangible assets

	£
Cost or Valuation at 1.1.16	3,893
Additions	-
At 31.12.16	<u>3,893</u>

Depreciation at 1.1.16	3,617
Charge for year	69
At 31.12.16	<u>3,686</u>

Net book value

At 31.12.15	<u>£276</u>
At 31.12.16	<u>£207</u>

5. Creditors: amounts falling due within one year

	<u>2016</u>	<u>2015</u>
Sundry creditors	<u>£648</u>	<u>£498</u>



Notes to the accounts for the year ended 31st December 2016

6. Taxation

The company is a registered charity and there is no liability to corporation tax.

7. Called up share capital

The company is limited by guarantee in the sum of one pound per member.