

COMPANY REGISTRATION NUMBER: 02151447

CROWN EXCHANGE CONSTRUCTION LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 April 2018

CROWN EXCHANGE CONSTRUCTION LIMITED

STATEMENT OF FINANCIAL POSITION

5 April 2018

		2018		2017	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		1,697		1,932
CURRENT ASSETS					
Debtors	6	17,980		29,337	
Cash at bank and in hand		118,977		120,691	
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		136,957		150,028	
CREDITORS: amounts falling due within one year	7	108,105		122,176	
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NET CURRENT ASSETS			28,852		27,852
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TOTAL ASSETS LESS CURRENT LIABILITIES			30,549		29,784
PROVISIONS					
Taxation including deferred tax			322		367
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NET ASSETS			30,227		29,417
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CROWN EXCHANGE CONSTRUCTION LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

5 April 2018

	Note	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account			30,225		29,415
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SHAREHOLDERS FUNDS			30,227		29,417
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 5 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 2 January 2019 , and are signed on behalf of the board by:

Mr B E Bettison

Director

Company registration number: 02151447

CROWN EXCHANGE CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 Monk Bar Court, Goodramgate, York, YO1 7LH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. (b) Revenue recognition Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts. (c) Current & deferred tax The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. (d) Tangible assets Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation. (e) Depreciation Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

(f) Impairment of fixed assets A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

(g) Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

(h) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 4 (2017: 4).

5. TANGIBLE ASSETS

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 6 April 2017	5,511	10,568	16,079
Additions	313	—	313
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At 5 April 2018	5,824	10,568	16,392
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Depreciation			
At 6 April 2017	3,702	10,445	14,147
Charge for the year	530	18	548
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At 5 April 2018	4,232	10,463	14,695
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Carrying amount			
At 5 April 2018	1,592	105	1,697
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At 5 April 2017	1,809	123	1,932
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6. DEBTORS

	2018 £	2017 £
Trade debtors	17,980	29,337
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7. CREDITORS: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	1,969	6,343
Corporation tax	304	1,233
Directors current account	7,769	4,765
Other creditors	98,063	109,835
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	108,105	122,176
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8. RELATED PARTY TRANSACTIONS

The company is under the control of Mr B E Bettison . Mr B E Bettison is a shareholder of De Bethune Limited. De Bethune Limited made available a loan to the company throughout the year. This loan is interest free and repayable on demand. At the year end the balance of the loan account was £ 98,063 (2017: £109,835). The director made available a loan to the company throughout the year. This loan is interest free and repayable on demand. At the year end the balance of the loan account was £7,769 (2017: £4,765).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.