

Registration number 02148030

Talisman Management & Investment Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2009

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Talisman Management & Investment Ltd
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Talisman Management & Investment Ltd
Abbreviated Balance Sheet as at 31 December 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	32,150	32,300
Current assets			
Debtors		170,364	137,543
Creditors. Amounts falling due within one year		<u>(458,424)</u>	<u>(337,842)</u>
Net current liabilities		<u>(288,060)</u>	<u>(200,299)</u>
Net liabilities		<u>(255,910)</u>	<u>(167,999)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>(256,010)</u>	<u>(168,099)</u>
Shareholders' deficit		<u>(255,910)</u>	<u>(167,999)</u>

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on



R R A Breare
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Talisman Management & Investment Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles	0% straight line basis
Fixtures and fittings	33 3% straight line basis
Computer equipment	33 3% straight line basis

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Talisman Management & Investment Ltd
Notes to the abbreviated accounts for the Year Ended 31 December 2009

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2009 and 31 December 2009	<u>84,400</u>
Depreciation	
As at 1 January 2009	52,100
Charge for the year	<u>150</u>
As at 31 December 2009	<u>52,250</u>
Net book value	
As at 31 December 2009	<u>32,150</u>
As at 31 December 2008	<u><u>32,300</u></u>

3 Share capital

	2009 £	2008 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>