

Registration number: 02145819 (England and Wales)

Rosecare Limited

Unaudited Financial Statements
for the Year Ended 31 March 2022

Rosecare Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>5</u>

Rosecare Limited

(Registration number: 02145819) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Other financial assets	<u>4</u>	272	400
Current assets			
Debtors	<u>5</u>	1,337	3
Cash at bank and in hand		<u>556,262</u>	<u>563,227</u>
		557,599	563,230
Creditors: Amounts falling due within one year	<u>6</u>	<u>-</u>	<u>(66)</u>
Net current assets		<u>557,599</u>	<u>563,164</u>
Net assets		<u>557,871</u>	<u>563,564</u>
Capital and reserves			
Called up share capital	<u>7</u>	5,000	5,000
Profit and loss account		<u>552,871</u>	<u>558,564</u>
Total equity		<u>557,871</u>	<u>563,564</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 7 December 2022 and signed on its behalf by:

.....

Mr Didarali S Ladhani
Director

Rosecare Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

187 Victoria Road
Ruislip Manor
Middlesex
HA4 9BW
UK

These financial statements were authorised for issue by the Board on 7 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Rosecare Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022 (continued)

2 Accounting policies (continued)

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss.

Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less any provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are paid.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

Rosecare Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022 (continued)

4 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Financial assets at cost less impairment £	Total £
Non-current financial assets			
Cost or valuation			
At 1 April 2021	400	-	400
Revaluations	-	(137)	(137)
Additions	9	-	9
	<hr/>	<hr/>	<hr/>
At 31 March 2022	409	(137)	272
Impairment			
At 1 April 2021	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	-	-
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2022	409	(137)	272
	<hr/>	<hr/>	<hr/>
At 31 March 2021	400	-	400
	<hr/>	<hr/>	<hr/>

5 Debtors

	2022 £	2021 £
Other debtors	1,337	3
	<hr/>	<hr/>
	1,337	3
	<hr/>	<hr/>

Rosecare Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022 (continued)

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Taxation and social security	-	66

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
"A" ordinary of £1 each	4,798	4,798	4,798	4,798
"B" ordinary of £1 each	200	200	200	200
"C" ordinary of £1 each	2	2	2	2
	5,000	5,000	5,000	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.