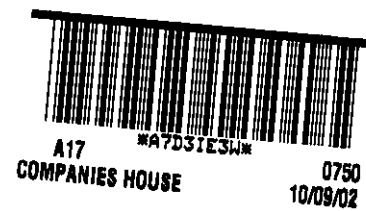


Company Number: 02144991

BRYANT HOMES WEALD LIMITED
REPORT AND FINANCIAL STATEMENT
31 DECEMBER 2001



BRYANT HOMES WEALD LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statement for the period ended 31 December 2001.

Review of Activities

Bryant Homes Weald Limited has not traded during the period and this situation is likely to continue for the foreseeable future.

Accounting Reference Date

The accounting reference date of the Company has been changed to 31 December (previously 1 June) in order to match the accounting reference date with the ultimate parent company.

Directors

The following people held office as directors during the period under review.

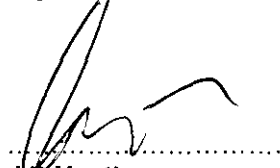
Helen Maud Dunstan	throughout the period
David Stephen George	throughout the period
Paul David Phipps	resigned 18 July 2001
Malcolm John Pink	throughout the period

Directors Interests in Share and Loan Capital of the Company, its fellow subsidiaries, its Parent and ultimate Parent Company

The interests of H M Dunstan and D S George in the shares of the ultimate parent company are disclosed in the financial statements of Bryant Homes Southern Limited and the interests of M J Pink are disclosed in the financial statements of Bryant Homes Limited.

Approved by the Board of Directors

Signed on behalf of the Board



J P Hastings
Secretary

20 August 2002

BRYANT HOMES WEALD LIMITED

PERIOD ENDED 31 DECEMBER 2001

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether applicable accounting standards have been followed
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRYANT HOMES WEALD LIMITED
BALANCE SHEET 31 DECEMBER 2001

	Note	31 Dec 2001	1 June 2001
CURRENT ASSETS			
Amounts due from group company		£ 100	£ 100
CAPITAL AND RESERVES			
Called up share capital	2	100	100
EQUITY SHAREHOLDERS' FUNDS		£ 100	£ 100

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA (1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with section 249B (2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the company.

The financial statement was approved by the Board of Directors on 20 August 2002

Signed on behalf of the Board of Directors

Director



BRYANT HOMES WEALD LIMITED

ACCOUNTING POLICIES

The financial statement has been prepared in accordance with applicable accounting standards.

The particular accounting policies adopted are described below.

1 BASIS OF ACCOUNTING

The financial statements are prepared on the historical cost basis of accounting.

BRYANT HOMES WEALD LIMITED
NOTES TO THE ACCOUNTS
PERIOD ENDED 31 DECEMBER 2001

1. PROFIT AND LOSS ACCOUNT

The company has not traded during the period and accordingly no profit and loss account is presented.

2. CALLED UP SHARE CAPITAL

	31 Dec 2001	1 June 2001
	£	£
Authorised allotted and fully paid ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Taylor Woodrow plc, which is registered in England and Wales. Copies of the Group financial statements can be obtained from The Secretary, Taylor Woodrow plc, Venture House, 42-54 London Road, Staines, Middlesex TW18 4HF.

The company's immediate parent company is Bryant Homes Southern Limited, which is registered in England and Wales.