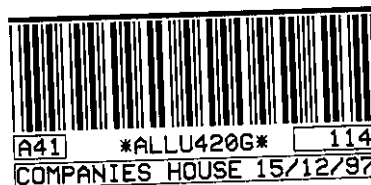


Company Number 2144991

BRYANT HOMES WEALD LIMITED  
REPORT AND FINANCIAL STATEMENT  
31 May 1997



BRYANT HOMES WEALD LIMITED  
DIRECTORS' REPORT

The directors present their report and the financial statement for the year ended 31 May 1997.

1. ACTIVITIES

The company has not traded during the year.

2. DIRECTORS

The directors who held office during the year and their interests in the shares of the ultimate parent company were as follows :-

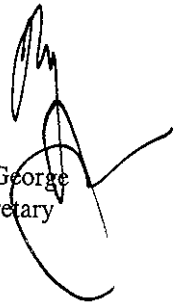
Ordinary shares of 25p each  
1 June 1996    31 May 1997

G.F.Potton	*	*
C C Gabb	41,283	47,827
T W Massingham	-	-

\*Interests in the shares of the ultimate parent company are shown in the directors' report of Bryant Group plc.

At no time during the year did any director have any other beneficial interest in the shares of the company or any other group company.

Approved by The Board of Directors  
and signed on behalf of the Board

  
D.S. George  
Secretary

BRYANT HOMES WEALD LIMITED

YEAR ENDED 31 MAY 1997

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* state whether applicable accounting standards have been followed
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRYANT HOMES WEALD LIMITED  
BALANCE SHEET - 31 May 1997

	Note	1997 £	1996 £
CURRENT ASSETS			
Amounts due from group company		100	100
		<u>100</u>	<u>100</u>

EQUITY SHAREHOLDERS' FUNDS - SHARE CAPITAL

Called up share capital	3	100	100
		<u>100</u>	<u>100</u>

The company was dormant throughout the year and has passed a resolution under S250 Companies Act 1985 not to appoint auditors.

The financial statement was approved by the Board of Directors  
on

Signed on behalf of the Board of Directors

C C Gabb



Director

BRYANT HOMES WEALD LIMITED  
NOTES TO THE FINANCIAL STATEMENT

Year ended 31 May 1997

The financial statement has been prepared in accordance with applicable accounting standards.

The particular accounting policy adopted is described below.

(a) ACCOUNTING CONVENTION

The financial statement is prepared on the historical cost basis of accounting.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and accordingly no profit and loss account is presented.

3. CALLED UP SHARE CAPITAL

	1997	1996
Authorised allotted and fully paid ordinary shares of £1 each	£100	£100
	<u>          </u>	<u>          </u>

4. ULTIMATE PARENT COMPANY

Bryant Group plc, which is registered in England, is the company's ultimate parent company. Copies of the group financial statements can be obtained from The Secretary, Bryant Group plc, Cranmore House, Cranmore Boulevard, Solihull, West Midlands B90 4SD.