

COMPANY REGISTRATION NUMBER: 2144620

**Astral Communications and Electronics Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 July 2021**

# Astral Communications and Electronics Limited

## Balance Sheet

31 July 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	112,363	117,675
<b>Current assets</b>			
Stocks		3,444	5,490
Debtors	6	136,436	122,557
Cash at bank and in hand		30,673	6,734
		170,553	134,781
<b>Creditors: amounts falling due within one year</b>	7	324,026	341,830
<b>Net current liabilities</b>		153,473	207,049
<b>Total assets less current liabilities</b>		( 41,110)	( 89,374)
<b>Net liabilities</b>		( 41,110)	( 89,374)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 41,210)	( 89,474)
<b>Shareholder deficit</b>		( 41,110)	( 89,374)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Astral Communications and Electronics Limited**

## **Balance Sheet** *(continued)*

**31 July 2021**

These financial statements were approved by the board of directors and authorised for issue on 26 April 2022 , and are signed on behalf of the board by:

S P Jones

Director

Company registration number: 2144620

# **Astral Communications and Electronics Limited**

## **Notes to the Financial Statements**

### **Year ended 31 July 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Chestnut Green, Pontefract, WF8 2AE, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity .

##### **Going concern**

These financial statements have been prepared on the going concern basis which the directors consider to be appropriate because they have agreed not to withdraw amounts due to them until such time as the company can make the repayment without affecting its ability to continue to trade.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts. These estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

##### **Revenue recognition**

The revenue shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Income tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% per annum on cost
Plant and machinery	-	25% per annum on reducing balance
Motor vehicles	-	33% per annum on reducing balance

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Government grants**

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 10 (2020: 10 ).

## 5. Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>				
<b>At 1 August 2020 and 31 July 2021</b>	183,305	91,217	57,360	<b>331,882</b>
<b>Depreciation</b>				
At 1 August 2020	67,276	90,768	56,163	<b>214,207</b>
Charge for the year	3,666	449	1,197	<b>5,312</b>
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<b>At 31 July 2021</b>	70,942	91,217	57,360	<b>219,519</b>
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<b>Carrying amount</b>				
<b>At 31 July 2021</b>	112,363	—	—	<b>112,363</b>
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At 31 July 2020	116,029	449	1,197	117,675
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## 6. Debtors

	2021 £	2020 £
Trade debtors	<b>48,744</b>	18,239
Other debtors	<b>87,692</b>	104,318
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	<b>136,436</b>	122,557
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Included in "Other debtors" is an amount of £87,692 (2020: £99,810) in respect of deferred taxation which will not be recovered within one year of the balance sheet date.

## 7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	<b>3,399</b>	30,199
Social security and other taxes	<b>5,861</b>	710
Other creditors	<b>314,766</b>	310,921
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	<b>324,026</b>	341,830
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Included in "Other creditors" is an amount of £310,368 (2020: £305,368) due to S W Atherton, a former director of the company. The amount is unsecured, interest free and repayable on demand. Included in "Other creditors" is an amount of £448 (2020: £448) due to Astral Communications (Wakefield) Limited, a company controlled by the former directors. The amount is unsecured, interest free and repayable on demand.

## 8. Directors' advances, credits and guarantees

There are no transactions with the director that require disclosure under section 413 of the Companies Act 2006.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.