

COMPANY REGISTRATION NUMBER: 2144620

**Astral Communications and Electronics Limited**

**Unaudited Financial Statements**

**For the year ended**

**31 July 2022**

# **Astral Communications and Electronics Limited**

## **Financial Statements**

**Year ended 31 July 2022**

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# **Astral Communications and Electronics Limited**

## **Directors' Report**

### **Year ended 31 July 2022**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2022 .

#### **Directors**

The directors who served the company during the year were as follows:

P Goben	(Appointed 28 February 2022)
S P Jones	(Appointed 28 February 2022)
D Newton	(Appointed 28 February 2022)
P Atherton	(Resigned 28 February 2022)
S W Atherton	(Resigned 28 February 2022)

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26 April 2023 and signed on behalf of the board by:

S P Jones

Director

Registered office:

7 Chestnut Green

Pontefract

England

WF8 2AE

# **Astral Communications and Electronics Limited**

## **Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Astral Communications and Electronics Limited**

**Year ended 31 July 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Astral Communications and Electronics Limited for the year ended 31 July 2022, which comprise the profit and loss account, balance sheet and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the Board of Directors of Astral Communications and Electronics Limited, as a body, in accordance with the terms of our engagement letter dated 7 November 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Astral Communications and Electronics Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Astral Communications and Electronics Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Astral Communications and Electronics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Astral Communications and Electronics Limited. You consider that Astral Communications and Electronics Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Astral Communications and Electronics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

VOGAN ACCOUNTANCY LIMITED Chartered accountants

2 Chancery Lane Wakefield West Yorkshire WF1 2SS

26 April 2023

# Astral Communications and Electronics Limited

## Profit and Loss Account

Year ended 31 July 2022

		2022	2021
	Note	£	£
<b>Turnover</b>		<b>97,129</b>	148,306
Cost of sales		<b>57,669</b>	146,477
		-----	-----
<b>Gross profit</b>		<b>39,460</b>	1,829
Administrative expenses		<b>87,322</b>	50,062
Other operating income		<b>19,598</b>	108,615
		-----	-----
<b>Operating (loss)/profit</b>		<b>( 28,264)</b>	60,382
		-----	-----
<b>(Loss)/profit before taxation</b>	<b>5</b>	<b>( 28,264)</b>	60,382
Tax on (loss)/profit		<b>( 5,370)</b>	12,118
		-----	-----
<b>(Loss)/profit for the financial year and total comprehensive income</b>		<b>( 22,894)</b>	48,264
		-----	-----
<b>Retained losses at the start of the year</b>		<b>( 41,210)</b>	( 89,474)
		-----	-----
<b>Retained losses at the end of the year</b>		<b>( 64,104)</b>	( 41,210)
		-----	-----

All the activities of the company are from continuing operations.

# Astral Communications and Electronics Limited

## Balance Sheet

31 July 2022

		2022	2021
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	6	–	112,363
<b>Current assets</b>			
Stocks		2,967	3,444
Debtors	7	114,003	136,436
Cash at bank and in hand		2,266	30,673
		119,236	170,553
<b>Creditors: amounts falling due within one year</b>	8	183,240	324,026
<b>Net current liabilities</b>		64,004	153,473
<b>Total assets less current liabilities</b>		( 64,004)	( 41,110)
<b>Net liabilities</b>		( 64,004)	( 41,110)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 64,104)	( 41,210)
<b>Shareholder deficit</b>		( 64,004)	( 41,110)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Astral Communications and Electronics Limited**

## **Balance Sheet** *(continued)*

**31 July 2022**

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These financial statements were approved by the board of directors and authorised for issue on 26 April 2023 , and are signed on behalf of the board by:

S P Jones

Director

Company registration number: 2144620

# **Astral Communications and Electronics Limited**

## **Notes to the Financial Statements**

**Year ended 31 July 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Chestnut Green, Pontefract, WF8 2AE, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements have been rounded to the nearest £.

#### **Going concern**

These financial statements have been prepared on the going concern basis which the directors consider to be appropriate because the main creditor of the company has agreed not to withdraw amounts due to them until such time as the company can make the repayment without affecting its ability to continue to trade.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts. These estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

#### **Revenue recognition**

The revenue shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Income tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date .

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.



## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% per annum on cost
Plant and machinery	-	25% per annum on reducing balance
Motor vehicles	-	33% per annum on reducing balance

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Government grants

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2021: 10 ).

## 5. Profit before taxation

Profit before taxation is stated after charging:

	2022	2021
	£	£
Depreciation of tangible assets	—	5,312
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## 6. Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 August 2021	183,305	91,217	57,360	<b>331,882</b>
Disposals	( 183,305)	—	( 19,315)	<b>( 202,620)</b>
	-----	-----	-----	-----
<b>At 31 July 2022</b>	<b>—</b>	<b>91,217</b>	<b>38,045</b>	<b>129,262</b>
	-----	-----	-----	-----
<b>Depreciation</b>				
At 1 August 2021	70,942	91,217	57,360	<b>219,519</b>
Disposals	( 70,942)	—	( 19,315)	<b>( 90,257)</b>
	-----	-----	-----	-----
<b>At 31 July 2022</b>	<b>—</b>	<b>91,217</b>	<b>38,045</b>	<b>129,262</b>
	-----	-----	-----	-----
<b>Carrying amount</b>				
<b>At 31 July 2022</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
	-----	-----	-----	-----
At 31 July 2021	112,363	—	—	112,363
	-----	-----	-----	-----

## 7. Debtors

	2022 £	2021 £
Trade debtors	<b>20,411</b>	48,744
Other debtors	<b>93,592</b>	87,692
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	<b>114,003</b>	136,436
	-----	-----

Included in "Other debtors" is an amount of £93,062 (2021: £87,692) in respect of deferred taxation which will not be recovered within one year of the balance sheet date.

## 8. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<b>1,531</b>	3,399
Social security and other taxes	<b>9,666</b>	5,861
Other creditors	<b>172,043</b>	314,766
	-----	-----
	<b>183,240</b>	324,026
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Included in "Other creditors" is an amount of £167,411 (2021: £310,368) due to S W Atherton, a former director of the company. The amount is unsecured, interest free and repayable on demand.

## 9. Directors' advances, credits and guarantees

There are no transactions with the director that require disclosure under section 413 of the Companies Act 2006.

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