

COMPANY REGISTRATION NUMBER: 2144620

Astral Communications and Electronics Limited

Filleted Unaudited Financial Statements

For the year ended

31 July 2018

Astral Communications and Electronics Limited

Balance Sheet

31 July 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	128,565	134,652
Current assets			
Stocks		13,715	27,441
Debtors	6	122,745	117,393
Cash at bank and in hand		8,602	46,942
		145,062	191,776
Creditors: amounts falling due within one year	7	319,752	274,473
Net current liabilities		174,690	82,697
Total assets less current liabilities		(46,125)	51,955
Net (liabilities)/assets		(46,125)	51,955
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(46,225)	51,855
Shareholder (deficit)/funds		(46,125)	51,955

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Astral Communications and Electronics Limited

Balance Sheet *(continued)*

31 July 2018

These financial statements were approved by the board of directors and authorised for issue on 29 April 2019 , and are signed on behalf of the board by:

S W Atherton

Director

Company registration number: 2144620

Astral Communications and Electronics Limited

Notes to the Financial Statements

Year ended 31 July 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Crabtree Farm, Crabtree Hill Track, Deighton, York, YO19 6ES, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

Going concern

These financial statements have been prepared on the going concern basis which the directors consider to be appropriate because they have agreed not to withdraw amounts due to them until such time as the company can make the repayment without affecting its ability to continue to trade.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts. These estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Revenue recognition

The revenue shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% per annum on cost
Plant and machinery	-	25% per annum on reducing balance
Motor vehicles	-	33% per annum on reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2017: 13).

5. Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 August 2017 and 31 July 2018	183,305	91,217	83,495	358,017
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Depreciation				
At 1 August 2017	56,278	90,021	77,066	223,365
Charge for the year	3,666	299	2,122	6,087
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At 31 July 2018	59,944	90,320	79,188	229,452
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Carrying amount				
At 31 July 2018	123,361	897	4,307	128,565
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At 31 July 2017	127,027	1,196	6,429	134,652
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6. Debtors

	2018	2017
	£	£
Trade debtors	25,979	45,923
Other debtors	96,766	71,470
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	122,745	117,393
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Included in "Other debtors" is an amount of £91,450 (2017: £69,301) in respect of deferred taxation which will not be recovered within one year of the balance sheet date.

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	33,789	30,801
Social security and other taxes	2,239	3,121
Other creditors	283,724	240,551
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	319,752	274,473
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8. Directors' advances, credits and guarantees

There are no transactions with the director that require disclosure under section 413 of the Companies Act 2006.

9. Related party transactions

Included in "Other creditors" (note 8) at 31 July 2018 is an amount of £494 (2017: £494) due to Astral Communications (Wakefield) Limited a company in which S W Atherton is the controlling shareholder. Included in "Other creditors" (note 8) at 31 July 2018 is an amount of £277,784 (2017: £236,263) due to S W Atherton. No interest is paid on the credit balance and there are no terms for making repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.