

COMPANY REGISTRATION NUMBER: 2144620

Astral Communications and Electronics Limited

Filleted Unaudited Financial Statements

For the year ended

31 July 2020

Astral Communications and Electronics Limited

Balance Sheet

31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	117,675	123,254
Current assets			
Stocks		5,490	12,741
Debtors	6	122,557	138,186
Cash at bank and in hand		6,734	8,510
		134,781	159,437
Creditors: amounts falling due within one year	7	341,830	341,805
Net current liabilities		207,049	182,368
Total assets less current liabilities		(89,374)	(59,114)
Net liabilities		(89,374)	(59,114)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(89,474)	(59,214)
Shareholder deficit		(89,374)	(59,114)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Astral Communications and Electronics Limited

Balance Sheet *(continued)*

31 July 2020

These financial statements were approved by the board of directors and authorised for issue on 27 April 2021 , and are signed on behalf of the board by:

S W Atherton

Director

Company registration number: 2144620

Astral Communications and Electronics Limited

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Crabtree Farm, Crabtree Hill Track, Deighton, York, YO19 6ES, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

Going concern

These financial statements have been prepared on the going concern basis which the directors consider to be appropriate because they have agreed not to withdraw amounts due to them until such time as the company can make the repayment without affecting its ability to continue to trade.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts. These estimates and judgements are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Revenue recognition

The revenue shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% per annum on cost
Plant and machinery	-	25% per annum on reducing balance
Motor vehicles	-	33% per annum on reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 10 (2019: 12).

5. Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 August 2019	183,305	91,217	83,495	358,017
Disposals	—	—	(26,135)	(26,135)
At 31 July 2020	183,305	91,217	57,360	331,882
Depreciation				
At 1 August 2019	63,610	90,544	80,609	234,763
Charge for the year	3,666	224	1,421	5,311
Disposals	—	—	(25,867)	(25,867)
At 31 July 2020	67,276	90,768	56,163	214,207
Carrying amount				
At 31 July 2020	116,029	449	1,197	117,675
At 31 July 2019	119,695	673	2,886	123,254

6. Debtors

	2020 £	2019 £
Trade debtors	18,239	44,551
Other debtors	104,318	93,635
	122,557	138,186

Included in "Other debtors" is an amount of £99,810 (2019: £93,635) in respect of deferred taxation which will not be recovered within one year of the balance sheet date .

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	30,199	31,459
Social security and other taxes	710	4,179
Other creditors	310,921	306,167
	341,830	341,805

Included in "Other creditors" is an amount of £305,368 (2019: £299,368) due to S W Atherton. The amount is unsecured, interest free and repayable on demand. Included in "Other creditors" is an amount of £448 (2019: £448) due to Astral Communications (Wakefield) Limited, a company controlled by the directors. The amount is unsecured, interest free and repayable on demand.

8. Directors' advances, credits and guarantees

There are no transactions with the director that require disclosure under section 413 of the Companies Act 2006.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.