

2144620

**ASTRAL COMMUNICATIONS & ELECTRONICS LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED**

**31 JULY 2009**

**COMPANY NUMBER 2144620 (ENGLAND & WALES)**

THURSDAY



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29/04/2010

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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET AS AT**

**31 JULY 2009**

	Note	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		236,606		318,717
<b>Current assets</b>					
Stocks		13,949		19,023	
Debtors		92,808		898,083	
Cash at bank and in hand		302,987		417,993	
		-----		-----	
		409,744		1,335,099	
<b>Creditors: Amounts falling due within one year</b>					
		57,418		165,183	
		-----		-----	
<b>Net current assets</b>			352,326		1,169,916
<b>Total assets less current liabilities</b>			-----		-----
			588,932		1,488,633
<b>Provisions for liabilities</b>					
Deferred tax			(266)		-
			-----		-----
<b>Net assets</b>			588,666		1,488,633
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			588,566		1,488,533
			-----		-----
<b>Shareholders' funds</b>			588,666		1,488,633
			-----		-----

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2009 and of its loss for the year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on *26 April 2010* and are signed on its behalf

**S W Atherton**  
**Director**

The notes on pages 2 to 4 form part of these financial statements

*Steve Atherton*

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009

1 ACCOUNTING POLICIES

- a These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
- b Turnover comprises the sales value (excluding VAT) of work done in the period under contracts to supply goods and services to third parties
- c Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases
 

Freehold property	2% per annum on cost
Plant and equipment	25% per annum on reducing balance
Motor vehicles	33% - 50% per annum on reducing balance
- d Rentals on operating leases are charged to the profit and loss account in the period in which they fall due
- e Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses
- f Provision is made at current rates for taxation deferred in respect of material timing differences, except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not crystallise in the foreseeable future. Deferred taxation is measured on a non-discounted basis at the average rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted at the balance sheet date
- g Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit
- h The company operates a defined contribution pension scheme. The pension charge of £16,966 (2008 £17,995) represents the amounts payable by the company to the fund in respect of

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009

2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost:</b>	
At 1 August 2008	602,888
Additions	49,957
Disposals	(130,989)
	-----
At 31 July 2009	521,856
	-----
<b>Accumulated depreciation:</b>	
At 1 August 2008	284,171
Charge for the year	49,091
On disposals	(48,012)
	-----
At 31 July 2009	285,250
	-----
<b>Net book value</b>	
At 31 July 2009	236,606
	-----
At 31 July 2008	318,717
	-----

3. CALLED UP SHARE CAPITAL

	2009 £	2008 £
<b>Allotted, issued and fully paid up:</b>		
Ordinary shares of £1 each	100	100
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4. INFORMATION REGARDING DIRECTORS

S W Atherton is the controlling shareholder of Astral Communications (Wakefield) Limited, a dormant company. At 31 July 2009 there is an amount of £494 (£2008 £494) due to that company included in "Creditors amounts falling due within one year"

At 31 July 2009 there was a credit balance of £2,693 on S W Atherton's loan account. At 31 July 2008 the loan account was overdrawn by £741,591. The highest overdrawn balance during the year was £796,782. Interest was charged on the overdrawn balance at variable rates in line with the "official rate" applied by H M Revenue & Customs to such overdrawn balances.

At 31 July 2009 there was no balance on P Atherton's loan account. At 31 July 2008 the loan account was overdrawn by £9,134, that was the highest overdrawn balance during the year. Interest was charged on the overdrawn balance at variable rates in line with the "official rate" applied by H M Revenue & Customs to such overdrawn balances.