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**ASTRAL COMMUNICATIONS AND ELECTRONICS LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED**

**31 JANUARY 2005**

**COMPANY NUMBER 2144620 (ENGLAND & WALES)**

**DIX VOGAN LIMITED**

**CHARTERED ACCOUNTANTS**



ABBREVIATED BALANCE SHEET AS AT

31 JANUARY 2005

	Note	2005		2004	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		467,699		566,279
<b>Current assets</b>					
Stocks		203,110		210,259	
Debtors	3	498,736		549,536	
Cash in hand		137,480		150,243	
		-----		-----	
		839,326		910,038	
<b>Creditors:</b> Amounts falling due within one year		198,622		237,138	
		-----		-----	
<b>Net current assets</b>			640,704		672,900
			-----		-----
<b>Net assets</b>			1,108,403		1,239,179
			-----		-----
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			1,108,303		1,239,079
			-----		-----
<b>Shareholders' funds</b>			1,108,403		1,239,179
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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 January 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 21 November 2005 and signed on its behalf.

S Atherton  
Director



The notes on pages 2 to 4 form part of these financial statements.

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2005

## 1. ACCOUNTING POLICIES

- a. These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective June 2002).
- b. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:
- |                       |   |
|-----------------------|---|
| Freehold property     | 2% per annum on cost                    |
| Equipment             | 25% per annum on reducing balance       |
| Fixtures and fittings | 25% per annum on reducing balance       |
| Motor vehicles        | 33% - 50% per annum on reducing balance |
- c. Assets being acquired under hire purchase contracts and finance leases are capitalised at their fair value and written down to their estimated residual value over their estimated useful life in accordance with the company's policy for tangible fixed assets. The interest portions of the instalments are charged to the profit and loss account in the period in which they fall due.
- d. Rentals on operating leases are charged to the profit and loss account in the period in which they fall due.
- e. Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.
- f. Provision is made at current rates for taxation deferred in respect of material timing differences, except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not crystallise in the foreseeable future.
- g. The company operates a defined contribution pension scheme and the pension charge of £21,551 (2004: £13,352) represents the amounts payable by the company to the fund in respect of the period. Two directors are accruing benefits under money purchase pension schemes.
- h. Transactions denominated in foreign currencies are translated into sterling at the rate prevailing at the date of the transaction. Balances denominated in foreign currencies are translated into sterling at the rate of exchange at the balance sheet date.

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2005

## 2. FIXED ASSETS

	Freehold property £	Other fixed assets £	Total £
<b>Cost:</b>			
At 1 February 2004	122,553	1,081,403	1,203,956
Additions	-	38,496	38,496
Disposals	-	(35,831)	(35,831)
	-----	-----	-----
At 31 January 2005	122,553	1,084,068	1,206,621
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<b>Accumulated depreciation:</b>			
At 1 February 2004	11,421	626,256	637,677
Charge for the year	2,451	130,411	132,862
On disposals	-	(31,617)	(31,617)
	-----	-----	-----
At 31 January 2005	13,872	725,050	738,922
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<b>Net book value:</b>			
At 31 January 2005	108,681	359,018	467,699
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At 31 January 2004	111,132	455,147	566,279
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## 3. DEBTORS

Included in debtors is an amount of £67,405 (2004: £54,640) in respect of deferred tax which will not be recovered within twelve months of the balance sheet date.

## 4. CALLED UP SHARE CAPITAL

	2005 £	2004 £
<b>Authorised:</b>		
5,000 ordinary shares of £1 each	5,000	5,000
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<b>Allotted, issued and fully paid up:</b>		
100 ordinary shares of £1 each	100	100
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**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2005**

**5. INFORMATION REGARDING DIRECTORS**

**Financial transactions**

Included within "Debtors" is an amount of £nil (2004: £340) due from P Atherton. The highest balance during the year was £2,340. No interest was charged on the outstanding balance.

S Atherton is the controlling shareholder in Astral Communications (Wakefield) Limited, a non trading company. At 31 January 2005 there is an amount of £494 due to that company included in "Creditors: Amounts falling due within one year" (2004: £494).

No interest is paid on credit balances on the director's loan account (note 8).