

Company Number 02144551

Rensburg Investment Management Limited

Report and Financial Statements

**For the year ended
31 March 2014**



RENSBURG INVESTMENT MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The Directors have pleasure in submitting their report and financial statements for the year ended 31 March 2014.

RESULTS AND DIVIDENDS

The Company did not trade during the current or prior financial year. The profit for the year ended 31 March 2014 was £nil (2013: £7,500,000) and the Directors do not propose to pay a dividend (2013: £202,267,879).

DIRECTORS

The Directors who held office during the year, and at the date of signing of these financial statements, were as follows:

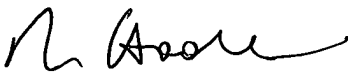
S.M. Elliott
I.W. Hooley
J.P. Wragg

The Directors are not required to retire by rotation. The Directors did not receive any emoluments for the services provided to the Company.

SECRETARY

K. Cong (resigned 5 July 2013)
S.R. Kilday (appointed 5 July 2013)

BY ORDER OF THE BOARD



I.W. Hooley
Director
19 December 2014

2 Gresham Street
London
EC2V 7QP

RENSBURG INVESTMENT MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	2014	2013
	£	£
Income from shares in group undertakings	-	7,500,000
Profit on ordinary activities before taxation	-	7,500,000
Tax on profit on ordinary activities	-	-
Profit for the financial year	-	7,500,000

There are no recognised gains or losses during the current or previous year other than the profit for the year stated above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historical cost equivalents.

RENSBURG INVESTMENT MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 MARCH 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	3	<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>1</u>	<u>1</u>

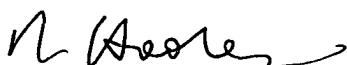
For the year ended 31 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 19 December 2014 and signed on its behalf by:



I.W. Hooley
Director
19 December 2014

Company registration number: 02144551

RENSBURG INVESTMENT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following is a summary of the principal accounting policies, which have been applied consistently:

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DIVIDENDS

	2014 £	2013 £
First interim paid: £nil (2013: 78.6p per ordinary share)	-	7,500,000
Second interim paid: £nil (2013: £194,767.88 per ordinary share)	-	194,767,879
	<u>-</u>	<u>202,267,879</u>

3. DEBTORS

	2014 £	2013 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

4. SHARE CAPITAL

	2014		2013	
	No.	£	No.	£
Allotted, called up and fully paid:				
Ordinary shares of 0.001 pence each	<u>1,000</u>	<u>1</u>	<u>1,000</u>	<u>1</u>

5. PARENT UNDERTAKING

The company is a subsidiary of Investec plc, the ultimate parent undertaking, which is registered in England and Wales. Investec Bank plc, also registered in England and Wales, is the parent undertaking of the smallest group to consolidate these financial statements. Copies of the Investec plc and Investec Bank plc consolidated financial statements can be obtained from 2 Gresham Street, London, EC2V 7QP.