

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

02144156

Name of Company

Cophall Overseas Limited

We Guy Robert Thomas Hollander  
Tower Bridge House  
St Katharine's Way  
London  
E1W 1DDRoderick John Weston  
Tower Bridge House  
St Katharine's Way  
London  
E1W 1DDNote: The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

give notice that a general meeting of the company was duly held—on/summoned for 18 December 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Tower Bridge House, St Katharine's Way, London, E1W 1DD

The report covers the period from 25/06/2014 (commencement of winding up) to 18/12/2015 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed  \_\_\_\_\_

Date 18 December 2015

Mazars LLP  
Tower Bridge House  
St Katharine's Way  
London  
E1W 1DD

Ref COPTH001/GZH/RJW/NW/JZB/AZH

WEDNESDAY



\*A4MVL335\*

A07

23/12/2015

#173

COMPANIES HOUSE

**COPTHALL OVERSEAS LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**Final Progress Report to the Sole Shareholder**

This is the Joint Liquidators' final progress report to the sole shareholder covering the period from 25 June 2014 to 18 December 2015

**1. Statutory information**

- 1 1 Guy Hollander and Michael Wellard were appointed Joint Liquidators of the Company by written resolution of the member on 25 June 2014. My address is Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD
- 1 2 Michael Wellard resigned as Liquidator on 29 April 2015 and was replaced by Roderick Weston of Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD by an Order issued in the High Court
- 1 3 Both myself and Guy Hollander are authorised to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
- 1 4 The current registered office of the Company is 25 Bank Street, Canary Wharf, London, E14 5JP and its registered number is 02144156

**2. Receipts & Payments Account**

- 2 1 A summary of the Liquidators' receipts and payments covering the period from 25 June 2014 to 18 December 2015 (date of the final meeting) is attached as Appendix A
- 2 2 The figures provided on the receipts and payments accounts are separated into Sterling and Euros, where appropriate

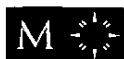
**3. Asset Realisations**

*Declaration of Solvency*

- 3 1 The directors' declaration of solvency detailed assets comprising cash at bank of £517,000

*Cash at Bank*

- 3 2 The Company operated two bank accounts comprising a sterling account and a euro account
- 3 3 The balances held on the accounts at the date of our appointment were as follows, £482,414 on the sterling account and €42,583 on the euro account. Upon our appointment we notified JPMorgan Chase Bank requesting that the accounts be frozen and the balances on the account be held to the Liquidators order



#### **4. Liabilities**

The directors' Declaration of Solvency detailed liabilities comprising an inter-company loan of £1,000 due to a group undertaking. This was a historic statutory accounts adjustment, which has been identified as an invalid adjustment for the present state of the entity and has subsequently been written off.

- 4.1 Following our appointment, a notice to claim was advertised in the London Gazette. No creditors' claims were received.

#### **5. Shareholders**

- 5.1 A first and final distribution was issued to the sole shareholder on 10 November 2015 in respect of the surplus assets of £511,934, comprising £481,837 and €42,528. This represents a return of £1.02 per ordinary share in respect of their shareholding of 499,999 shares.

#### **6. Tax Clearance**

- 6.1 The pre-appointment corporation tax returns were submitted to HM Revenue and Customs ("HMRC") following our appointment, which detailed a tax liability due by the Company of £1,787. The liability was disputed and the correct amount of £577 was agreed with HMRC and was settled in full from funds held in the liquidation.
- 6.2 Formal tax clearance from HMRC has been received in respect of both the pre and post appointment corporation tax periods.
- 6.3 The Company was not VAT registered and did not operate a PAYE scheme and therefore clearance has not been sought from HMRC regarding this.

#### **7. Liquidators' Remuneration & Disbursements**

- 7.1 The Joint Liquidators' remuneration was approved by the member on 25 June 2014 as a fixed fee of £3,500 plus VAT plus disbursements in relation to the winding up of the Company. The disbursements comprise statutory advertising and bonding costs.
- 7.2 Further fee approval of £1,000 was sought from the shareholder on 9 October 2015 in respect of the additional costs incurred.
- 7.3 Accordingly, an invoice in the sum of £4,500 plus disbursements (£541) plus VAT has been raised and sent to the parent company for settlement.

#### **8. Professional advisors**

- 8.1 No professional advisors were used on this assignment.

**9. Dissolution**

9.1 Following the final member's meeting, we will file a summary of the Liquidators' receipts and payments with the Registrar of Companies. The Company will be struck from the register three months thereafter.

I trust that the above is in order but do not hesitate to contact Natasha Webb of this office should you require any further information.

Yours faithfully



**R J Weston**  
Joint Liquidator

**Dated 18 December 2015**

*Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics*

**Copthall Overseas Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 25 June 2014 To 18 December 2015**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
517,000 00	Cash at bank (GBP)	482,414 20	
	Cash at bank (EUR)	42,582 76	
			524,996 96
	<b>COST OF REALISATIONS</b>		
	Interest Payable	54 39	
	Corporation Tax	577 31	
			(631 70)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	524,365 26	
			(524,365 26)
<b>517,000 00</b>			<b>(0 00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note



Roderick John Weston  
Joint Liquidator