

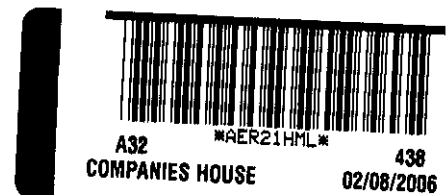
Marina View Tuckton Management Company Limited

ANNUAL REPORT AND ACCOUNTS

1st May 2005 to 30th April 2006

**Company Registration No.
2143825**

**Peter S. Green FCA
Chapel Studios,
14, Purewell,
Christchurch,
BH23 1EP**



Marina View Tuckton Management Company Limited
REPORT OF THE DIRECTORS
1st May 2005 to 30th April 2006

The directors presents their annual report and accounts of the company for the year ended 30th April 2006

PRINCIPAL ACTIVITY

The principal activity of the company, which is unchanged since last year, is the management of the twelve houses comprising Marina View, Tuckton, Christchurch.

DIRECTORS

The Directors of the company and their interests in shares of the company are set out below.

	<u>No. of ordinary shares of £1 each</u>	
	<u>2006</u>	<u>2005</u>
T. Lloyd	1	1
D. Carruthers	1	1

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

DONATIONS

Political & charitable donations during the period amounted to nil.

ACCOUNTANTS

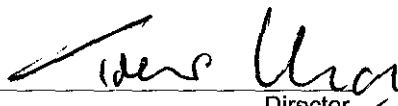
Peter S. Green F.C.A. has expressed his willingness to continue to act for the Company.

BASIS OF PREPARATION

In preparing the above report the directors have taken advantage of special exemptions conferred by Part II of Schedule 8 applicable under s246(1B) of the Companies Act 1985.

Signed on behalf of the Board

Approved by the Board - Date: 28/7/06


Director

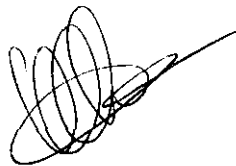
**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE SHAREHOLDERS OF
Marina View Tuckton Management Company Limited**

In accordance with our instructions, we have prepared without carrying out an audit, the accounts set out on pages 3 to 6 for the year ended 30th April 2006 .

These accounts were prepared from accounting records of the company and information and explanations received by us.

Our review comprised of limited inquiries of the directors and their staff apart from basic analytical procedures applied to the financial data.

Since we have not carried out an audit, we do not express an audit opinion on the attached accounts.



Chapel Studios,
14, Purewell,
Christchurch,
BH23 1EP

Peter S. Green FCA
Reporting Accountants
Chartered Accountants

Date: 4th July 2006

Marina View Tuckton Management Company Limited

PROFIT AND LOSS ACCOUNT

1st May 2005 to 30th April 2006

	<u>Notes</u>	<u>2006</u> <u>£</u>	<u>2005</u> <u>£</u>
<u>TURNOVER</u>	1	4,800	6,055
Administrative Expenses		4,948	13,421
		<hr/>	<hr/>
Operating Profit/(Loss)		(148)	(7,366)
Interest receivable		73	134
Interest payable		<hr/> 0	<hr/> 0
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u>		(75)	(7,232)
Tax on profit on ordinary activities	1	<hr/> 0	<hr/> 0
<u>PROFIT/(LOSS) FOR THE FINANCIAL YEAR on</u> <u>ordinary activities after taxation</u>		(75)	(7,232)
 <u>DIVIDENDS - NIL</u>		0	0
<u>RETAINED PROFIT/(LOSS) transferred to reserves.</u>	10	<hr/> <hr/> (75)	<hr/> <hr/> (7,232)

None of the company's activities were acquired or discontinued in the above two financial years.
Turnover and operating profit derive wholly from continuing operations.

*The company has no recognised gains or losses other than
the profit or loss for the above two financial years*

The attached notes form an integral part of these accounts.

Marina View Tuckton Management Company Limited
BALANCE SHEET
AS AT 30th April 2006

	Notes	£	2006	£	2005	£
<u>FIXED ASSETS</u>						
Tangible assets	3					
<u>CURRENT ASSETS</u>						
Cash at bank and in hand		2,185		2,239		
		<u>2,185</u>		<u>2,239</u>		
<u>CREDITORS</u>						
Amounts falling due within one year	5	368		347		
<u>NET CURRENT ASSETS (LIABILITIES)</u>			1,817		1,892	
			<u>1,817</u>		<u>1,892</u>	
<u>CREDITORS</u>						
Amounts due after more than a year						
<u>PROV'N FOR LIABILITIES</u>			0		0	
			<u>1,817</u>		<u>1,892</u>	
<u>CAPITAL AND RESERVES</u>						
Called up share capital	6		13		13	
Profit and loss account			1,804		1,879	
			<u>1,817</u>		<u>1,892</u>	

Exemption from audit

The directors confirm:

- (a) the company is entitled to exemption under s249A(1) of Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-

(i) ensuring that the company keeps accounting records which comply with s221 of the Act

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Reduced disclosure

The directors have taken advantage of special exemptions conferred by Part VII of the Companies Act 1985 and the Financial Reporting for Smaller Entities (effective March 2000) relating to small companies on the grounds that, in the director's opinion, the company is entitled to those exemptions as a small company.

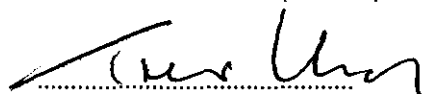
Approved by the Board

Date:

28/7/06

Signed on behalf of the Board:

(Director)



The attached notes form an integral part of these accounts.

Marina View Tuckton Management Company Limited
NOTES TO THE ACCOUNTS
1st May 2005 to 30th April 2006

1 ACCOUNTING POLICIES

(a) **Basis of preparation**

The accounts are prepared under the historical cost convention.

(b) **Statement of Cash Flows**

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

(c) **Taxation**

No provision is made for taxation as in the opinion of the directors there is no liability to tax.

(d) **Turnover**

Represents the invoiced amount of services provided in the U.K.

(e) **Leased Assets**

There are no leased assets

(f) **Pensions**

The company has no pension scheme.

2 OPERATING PROFIT/(LOSS)

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Profit(Loss) is stated after charging:		
Depreciation on tangible fixed assets	NIL	NIL
Operating Lease Charges	NIL	NIL
Directors' emoluments	NIL	NIL
Auditors remuneration	NIL	NIL
Operating lease rentals	NIL	NIL
Finance Charges - finance leases	NIL	NIL
	<u> </u>	<u> </u>

3 TANGIBLE FIXED ASSETS

None

4 DEBTORS

Amounts falling due within one year:

	<u>£</u>	<u>£</u>
Trade debtors	NIL	NIL
Other debtors	-	-
	<u> </u>	<u> </u>
	<u>NIL</u>	<u>NIL</u>

Marina View Tuckton Management Company Limited
NOTES TO THE ACCOUNTS - continued
1st May 2005 to 30th April 2006

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2006</u> £	<u>2005</u> £
Trade creditors	NIL	NIL
Borrowings	NIL	NIL
Other creditors (including tax and social security of £Nil (2005 NIL))	368	347
Corporation tax	NIL	NIL
Proposed Dividend	NIL	NIL
	<u>368</u>	<u>347</u>

6 SHARE CAPITAL

	<u>£</u>	<u>£</u>
Authorised:		
Ordinary £1 shares	99	99
Founder Shares of 20p each	<u>1</u>	<u>1</u>
	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
Ordinary £1 shares	12	12
Founder Shares of 20p each	<u>1</u>	<u>1</u>
	<u>13</u>	<u>13</u>

7 TRANSACTIONS WITH DIRECTORS - NONE

8 CONTINGENT LIABILITIES - NIL (2005 NIL)

9 COMMITMENTS - There were no capital commitments.

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>£</u>	<u>£</u>
Profit/(Loss) for the financial year	(75)	(7,232)
Dividend	-	-
Special Reserve	-	-
Net addition to shareholders funds	<u>(75)</u>	<u>(7,232)</u>
Opening shareholders funds	<u>1,892</u>	<u>9,124</u>
Closing shareholders funds	<u>1,817</u>	<u>1,892</u>

11 RESERVES

At 1st May 2005	1,879	9,111
Retained profit for the year	<u>(75)</u>	<u>(7,232)</u>
At 30th April 2006	<u>1,804</u>	<u>1,879</u>