

METALMESH LIMITED
UNAUDITED
30 SEPTEMBER 2015
ABBREVIATED ACCOUNTS

THURSDAY



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30/06/2016

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COMPANIES HOUSE

ArmstrongWatson[®]
Accountants & Financial Advisers

METALMESH LIMITED
REGISTERED NUMBER: 02143436


ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Intangible assets	2		2,155	2,155
Tangible assets	3		12,756	13,793
			<u>14,911</u>	<u>15,948</u>
CURRENT ASSETS				
Stocks		25,071	24,978	
Debtors		14,896	31,367	
Cash at bank		1	-	
		<u>39,968</u>	<u>56,345</u>	
CREDITORS: amounts falling due within one year	4	(68,128)	(67,068)	
NET CURRENT LIABILITIES			<u>(28,160)</u>	<u>(10,723)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,249)</u>	<u>5,225</u>
CAPITAL AND RESERVES				
Called up share capital	5		2,200	2,200
Profit and loss account			(15,449)	3,025
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(13,249)</u>	<u>5,225</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
N J Newnham
Director

Date: 27th June 2016

The notes on pages 2 to 4 form part of these financial statements.

METALMESH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when goods are supplied.

1.3 Intangible fixed assets and amortisation

Patents are valued at cost, with the annual renewal fee charged to the profit and loss account.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	10% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	25% and 33% Reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

METALMESH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2014 and 30 September 2015	2,155
Net book value	
At 30 September 2015	2,155
At 30 September 2014	2,155

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2014	88,619
Additions	405
At 30 September 2015	89,024
Depreciation	
At 1 October 2014	74,826
Charge for the year	1,442
At 30 September 2015	76,268
Net book value	
At 30 September 2015	12,756
At 30 September 2014	13,793

METALMESH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

4. CREDITORS:

Amounts falling due within one year

Bank loans and overdrafts are secured.

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
2,200 Ordinary shares shares of £1 each	2,200	2,200

5,500 Ordinary shares of £1 each
 allotted, called up and fully paid

2. SHARE CAPITAL

	2012	2014
	£	£
	5,500	5,500

4. CREDITORS:
 Bank loans and overdrafts are secured
 Amount falling due within one year

FOR THE YEAR ENDED 30 SEPTEMBER 2012
 NOTES TO THE ABREVIATED ACCOUNTS

WELTMESH LIMITED