

WINGLEAGUE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2012

Company number: 02142436

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WINGLEAGUE LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

CONTENTS	Page
Directors' Report	1
Balance Sheet	2
Notes to Financial Statements	3

WINGLEAGUE LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2012

The directors present their annual report with the financial statements for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The company did not trade during the year

RESULTS FOR THE YEAR

No income or expenditure arose during either the current or prior year. The company has elected not to present a profit and loss account.

DIVIDENDS

The directors do not recommend the payment of a dividend (2011 £Nil)

DIRECTORS

The directors of the company during the year were as follows

T S Cole
S R Collins
M N Steinberg

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors at its meeting on ~~21 December~~ 2012 and signed on its behalf by



R J De Barr
Secretary

Registered office
10 Upper Berkeley Street
London W1H 7PE

BALANCE SHEET

AT 31ST MARCH 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	2	100,000	100,000
NET CURRENT ASSETS		<u>£100,000</u>	<u>£100,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	18	18
Share premium account		99,982	99,982
SHAREHOLDERS' FUNDS		<u>£100,000</u>	<u>£100,000</u>

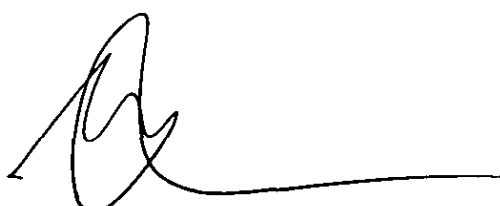
For the year ending 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

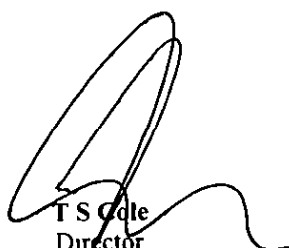
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved and authorised for issue by the Board of Directors on 21 December 2012 and signed below on its behalf by



M N Steinberg
Director



T S Cole
Director

WINGLEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The following financial statements have been prepared on the historical cost convention and in accordance with applicable accounting standards

2	DEBTORS	2012 £	2011 £
	Amounts due from group undertakings	£100,000	£100,000
	All amount fall due for payment within one year		
3.	SHARE CAPITAL		
	Issued, allotted and unpaid 18 Ordinary shares of £1 each	£18	£18

4. ULTIMATE CONTROLLING PARTIES

The largest and smallest group into which the company is consolidated is City & General Securities Limited, which is registered in England and Wales

Group financial statements for City & General Securities Limited are available to the public on payment of the appropriate fee, from Companies House, Crown Way, Cardiff, CF14 3UZ. The company is ultimately controlled by the directors

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under Financial Reporting Standard No 8 'Related Party Disclosures' (FRS 8) and has not disclosed any intra group related party transactions

6. CONTINGENT LIABILITIES

There are cross guarantees in respect of bank borrowings of the ultimate parent undertaking. The borrowings are secured by a fixed and floating charge over the property and assets of Wingleague Limited. At 31 March 2012 those borrowings amounted to £16,150,452 (2011: £52,796,490)