

REGISTERED NUMBER: 2142118 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1997

FOR

MACLAREN MANAGEMENT SERVICES LIMITED



MACLAREN MANAGEMENT SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 1997**

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MACLAREN MANAGEMENT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1997**

DIRECTORS: I N Maclaren
Mrs D Y Maclaren

SECRETARY: I N Maclaren

REGISTERED OFFICE: The Estate Office
Pavilion Gardens,
The Vine
Sevenoaks
Kent
TN13 3SU

REGISTERED NUMBER: 2142118 (England and Wales)

ACCOUNTANTS: Jayes Freed
29a Bridge Street
Pinner, Middlesex
HA5 3HR
Chartered Accountants

BANKERS: Barclays Bank PLC
80 High Street
Sevenoaks
Kent
TN13 1LR

MACLAREN MANAGEMENT SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 1997**

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		118		158
CURRENT ASSETS:					
Debtors	3	3,132		3,610	
Cash at bank and in hand		16		589	
		<u>3,148</u>		<u>4,199</u>	
CREDITORS: Amounts falling due within one year		<u>2,702</u>		<u>3,637</u>	
NET CURRENT ASSETS:			<u>446</u>		<u>562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£564</u></u>		<u><u>£720</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			562		718
Shareholders' funds			<u><u>£564</u></u>		<u><u>£720</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1997.

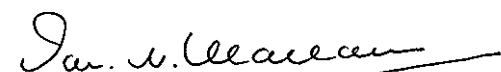
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J N Maclaren - DIRECTOR

Approved by the Board on 24 August 1998

The notes form part of these financial statements

MACLAREN MANAGEMENT SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1997**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 January 1997	
and 31 December 1997	500
	<u> </u>
DEPRECIATION:	
At 1 January 1997	342
Charge for year	40
	<u> </u>
At 31 December 1997	382
	<u> </u>
NET BOOK VALUE:	
At 31 December 1997	118
	<u> </u>
At 31 December 1996	158
	<u> </u>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	1997	1996
	£	£
Tax on directors account	163	-
	<u> </u>	<u> </u>

MACLAREN MANAGEMENT SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1997**

4. CALLED UP SHARE CAPITAL

Authorised:			1997	1996
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1997	1996
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The directors' joint current account is overdrawn by £879 (1996 £651).