

Company Registration No. 02141016 (England and Wales)

NOEL GAY TELEVISION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR

NOEL GAY TELEVISION LIMITED

COMPANY INFORMATION

Director	L Armitage
Secretary	L Armitage
Company number	02141016
Registered office	19 Portland Place London W1B 1PX
Accountants	OJK Limited 19 Portland Place London W1B 1PX

NOEL GAY TELEVISION LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

NOEL GAY TELEVISION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	3		51		51
Current assets					
Debtors	4	64,390		90,454	
Cash at bank and in hand		16,975		8,892	
		<u>81,365</u>		<u>99,346</u>	
Creditors: amounts falling due within one year	5	<u>(101,789)</u>		<u>(189,117)</u>	
Net current liabilities			(20,424)		(89,771)
Total assets less current liabilities			<u>(20,373)</u>		<u>(89,720)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(20,473)</u>		<u>(89,820)</u>
Total equity			<u>(20,373)</u>		<u>(89,720)</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7 September 2017 and are signed on its behalf by:

L Armitage
Director

Company Registration No. 02141016

NOEL GAY TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Noel Gay Television Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19 Portland Place, London, W1B 1PX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Going concern

The financial statements have been prepared on a going concern basis which assumes the continuing financial support of the director and related companies.

1.3 Turnover

Turnover represents amounts receivable in respect of services provided net of Value Added Tax.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.6 Financial instruments

The company only has basic financial instruments.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

NOEL GAY TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2015 - 3).

3 Fixed asset investments

	2016 £	2015 £
Investments	51	51

4 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	8,921	-
Amounts due from group undertakings and undertakings in which the company has a participating interest	38,667	40,882
Other debtors	16,802	49,572
	<u>64,390</u>	<u>90,454</u>

NOEL GAY TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	174	7,096
Other taxation and social security	1,094	-
Other creditors	100,521	182,021
	<u>101,789</u>	<u>189,117</u>

6 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Issued and fully paid		
100 'A' ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.