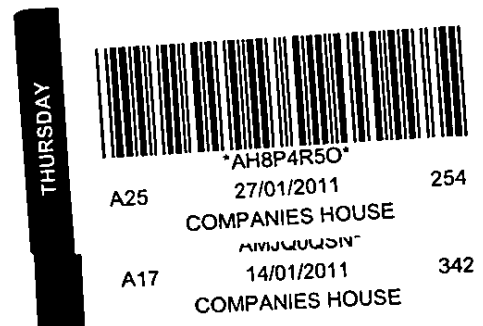


ACT PUBLISHING LIMITED

Financial Statements For The Year Ended 31 July 2010

Registered Number 2140717



ACT PUBLISHING LIMITED

Company Information for the year ended 31 July 2010

<u>Directors:</u>	Mr S E E Loch Mrs L M D Loch
<u>Secretary :</u>	Mrs L M DLoch
<u>Registered Office:</u>	24 Cornwall Road Cheam Surrey SM2 6DT
<u>Registered Number:</u>	2140717
<u>Bankers:</u>	Barclays Bank Plc 212 Regent Street London

ACT PUBLISHING LIMITED

Report of the Directors for the year ended 31 July 2010

The directors present their report with the financial statements of the company for the year ended 31 July 2010

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of recording, production and publishing of records and musical works

RESULTS AND DIVIDEND

The profit for the year, after taxation, was £16047
No dividends were declared or paid during the year

DIRECTORS

The directors during the year were


Mr S E E Loch
Mrs L M D Loch

The beneficial interests of the directors holding office on 31 July 2010 in the issued share capital of the company were as follows

	<i>Ordinary shares of £1 each</i>	
	<i>2010</i>	<i>2009</i>
Mr S E E Loch	100	100
Mrs L M D Loch	-	-

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

On behalf of the Board


..... (Secretary)
MRS L M D LOCH

Date *30.12.2010*
.....

ACT PUBLISHING LIMITED

Profit and Loss Account for the year ended 31 July 2010

	<i>Notes</i>	2010 £	2009 £
TURNOVER	1	24599	14169
Cost of sales		<u>1743</u>	<u>1989</u>
Gross Profit		22856	12180
Other operating expenses	2	<u>2793</u>	<u>2939</u>
OPERATING PROFIT		20063	9241
Interest receivable and similar income	3	<u>200</u>	<u>1048</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20263	10289
Taxation	5	<u>4216</u>	<u>2053</u>
PROFIT FOR THE YEAR AFTER TAXATION	11	<u>16047</u>	<u>8236</u>

The operating profit for the year arises from the company's continuing operations

ACT PUBLISHING LIMITED (Reg No. 2140717)
Balance Sheet 31 July 2010

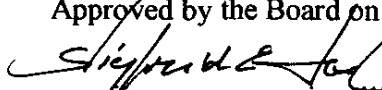
	Notes	2010	2009
		£	£
FIXED ASSETS			
Investments	6	462	570
CURRENT ASSETS			
Debtors	7	1593	1433
Cash at bank and in hand		<u>53930</u>	<u>31942</u>
		<u>55523</u>	<u>33375</u>
CREDITORS: Amounts falling due within one year:	8	<u>34225</u>	<u>28232</u>
NET CURRENT ASSETS		<u>21298</u>	<u>5143</u>
		<u>21760</u>	<u>5713</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and Loss Account	10	<u>21660</u>	<u>5613</u>
SHAREHOLDERS FUNDS	11	<u>21760</u>	<u>5713</u>

For the year ended 31 July 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit for the period in accordance with Section 476 of that Act. The directors acknowledge their responsibility for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of its financial year in accordance with the requirements of the Act so far as they are applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 30.12.2010

 (Mr S E E Loch – director)

ACT PUBLISHING LIMITED

Notes to the financial statements for the year ended 31 July 2010

1. Accounting policies

The financial statements have been prepared under the historical cost convention. Turnover represents the invoiced value, net of Value Added Tax, of services provided to customers and goods sold.

Fixed assets investments are stated at cost less provision for diminution in value.

2 <u>Other operating expenses (net)</u>	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Administration expenses	<u>2793</u>	<u>2939</u>

3. Interest receivable and similar income

Bank interest receivable	13	1531
Franked income	<u>187</u>	<u>160</u>
	<u>200</u>	<u>1691</u>

4. Employees

The average number of persons (including directors)

Employed by the company during the year was:

Management	<u>2</u>	<u>2</u>
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5. Taxation

The tax charge in the accounts is made up as follows:

Current tax on income of the period	4376	2295
Deferred tax	<u>(160)</u>	<u>(242)</u>
	<u>4216</u>	<u>2053</u>

6. Fixed Asset Investments

Listed investments at cost	570	<u>570</u>
(sale of rights)	<u>(108)</u>	
Net cost	<u>462</u>	

Listed investments comprise investments listed on the International Stock Exchange and the market value at 31 July 2010 was £ 7547. (2009 £7361)

ACT PUBLISHING LIMITED

Notes to the financial statements for the year ended 31 July 2010

	2010	2009
	£	£
7. Debtors		
Trade debtors	---	---
Other debtors	<u>1433</u>	<u>1433</u>
	<u>1433</u>	<u>1433</u>
8. Creditors : amounts falling due within one year		
Trade creditors	10309	9549
Taxation and social security costs	7263	3012
Other creditors	16053	15071
Accruals and deferred income	<u>600</u>	<u>600</u>
	<u>34225</u>	<u>28232</u>
9. Share Capital		
<u>Authorised:</u> 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Alloted issued</u>		
<u>and fully paid</u> 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
10. Profit and Loss Account		
1 August 2009	5613	47296
Profit for the financial year	16047	8236
Dividends	- -	<u>(49919)</u>
31 July 2010	<u>21660</u>	<u>5613</u>
11. Reconcillation of movement in Shareholders funds		
Profit for the financial year	16047	8236
Opening shareholders funds	5713	47396
Dividends	- -	<u>(49919)</u>
Closing shareholders funds	<u>217603</u>	<u>5713</u>