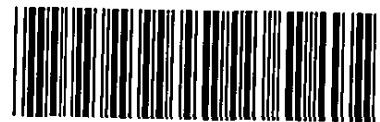


# **ACT PUBLISHING LIMITED**

Registered No 2140717

## **Report of the Directors and Financial statements for the year ended 31 July 2011**

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A36	05/05/2012	#68
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A37	28/04/2012	#303
	COMPANIES HOUSE	

**ACT PUBLISHING LIMITED**

**Company Information for the year ended 31 July 2011**

**Directors:** Mr S E E Loch  
Mrs L M D Loch

**Secretary:** Mrs L M D Loch

**Registered Office:** 24 Cornwall Road  
Cheam  
Surrey  
SM2 6DT

**Registered Number:** 2140717

**Bankers:** Barclays Bank Plc  
212 Regent Street  
London

**ACT PUBLISHING LIMITED**

**Report of the Directors for the year ended 31 July 2011**

The directors present their report with the financial statements of the company for the year ended 31 July 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of recording, production and publishing of records and musical works

**RESULTS AND DIVIDEND**

The profit for the year, after taxation, was £3788  
A Dividend of £24007 was paid during the year

**DIRECTORS**

The directors during the year were


Mr S E E Loch  
Mrs L M D Loch

The beneficial interests of the directors holding office on 31 July 2011 in the issued share capital of the company were as follows

	<i>Ordinary shares of £1 each</i>	
	<i>2011</i>	<i>2010</i>
Mr S E E Loch	100	100
Mrs L M D Loch	-	-

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

**On behalf of the Board**

 (Secretary)      Date *April 11. 2012*  
MRS L.M.D. LOCH (DIRECTOR AND SECRETARY.)

**ACT PUBLISHING LIMITED**

**Profit and Loss Account for the year ended 31 July 2011**

	<i>Notes</i>	<b>2011 £</b>	<b>2010 £</b>
<b>TURNOVER</b>	<b>1</b>	<b>11617</b>	<b>24599</b>
<b>Cost of sales</b>		<b><u>2664</u></b>	<b><u>1743</u></b>
<b>Gross Profit</b>		<b>8953</b>	<b>22856</b>
<b>Other operating expenses</b>	<b>2</b>	<b><u>4039</u></b>	<b><u>2793</u></b>
<b>OPERATING PROFIT</b>		<b>4914</b>	<b>20063</b>
<b>Interest receivable and similar income</b>	<b>3</b>	<b><u>217</u></b>	<b><u>200</u></b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>5131</b>	<b>20263</b>
<b>Taxation</b>	<b>5</b>	<b><u>1343</u></b>	<b><u>4216</u></b>
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>	<b>11</b>	<b><u>3788</u></b>	<b><u>16047</u></b>

**The operating profit for the year arises from the company's continuing operations**

**ACT PUBLISHING LIMITED ( Reg No. 2140717)**  
**Balance Sheet 31 July 2011**

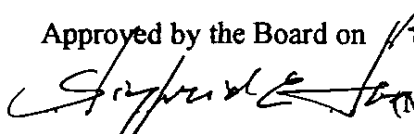
	Notes	2011	2010
		£	£
<b>FIXED ASSETS</b>			
Investments	6	462	462
<b>CURRENT ASSETS</b>			
Debtors	7	1593	1593
Cash at bank and in hand		<u>30658</u>	<u>53930</u>
		<u>32251</u>	<u>55523</u>
<b>CREDITORS: Amounts falling due within one year:</b>	8	<u>31172</u>	<u>34225</u>
<b>NET CURRENT ASSETS</b>		<u>1079</u>	<u>21298</u>
		<u>1541</u>	<u>21760</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Profit and Loss Account	10	<u>1441</u>	<u>21660</u>
<b>SHAREHOLDERS FUNDS</b>	11	<u>1541</u>	<u>21760</u>

For the year ended 31 July 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit for the period in accordance with Section 476 of that Act. The directors acknowledge their responsibility for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of its financial year in accordance with the requirements of the Act so far as they are applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on *April 11. 2012*

 (Mr S E E Loch – director)

## **ACT PUBLISHING LIMITED**

### **Notes to the financial statements for the year ended 31 July 2011**

#### **1. Accounting policies**

The financial statements have been prepared under the historical cost convention. Turnover represents the invoiced value, net of Value Added Tax, of services provided to customers and goods sold.

Fixed assets investments are stated at cost less provision for diminution in value.

<b>2 <u>Other operating expenses (net)</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Administration expenses	<b><u>4039</u></b>	<b><u>2793</u></b>

#### **3. Interest receivable and similar income**

Bank interest receivable	<b>15</b>	<b>13</b>
Franked income	<b><u>202</u></b>	<b><u>187</u></b>
	<b><u>217</u></b>	<b><u>200</u></b>

#### **4. Employees**

The average number of persons (including directors)

Employed by the company during the year was:

Management	<b><u>2</u></b>	<b><u>2</u></b>
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#### **5. Taxation**

The tax charge in the accounts is made up as follows:

Current tax on income of the period	<b>1343</b>	<b>4376</b>
Deferred tax	<b>-</b>	<b><u>(160)</u></b>
	<b><u>1343</u></b>	<b><u>4216</u></b>

#### **6. Fixed Asset Investments**

Listed investments at cost	<b>462</b>	<b><u>462</u></b>
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Listed investments comprise investments listed on the International Stock Exchange and the market value at 31 July 2011 was £ 9865. (2010 £7547)

## **ACT PUBLISHING LIMITED**

### **Notes to the financial statements for the year ended 31 July 2011**

	2011 £	2010 £
<b>7. Debtors</b>		
Trade debtors	—	—
Other debtors	<u>1593</u>	<u>1593</u>
	<u>1593</u>	<u>1593</u>
<b>8. Creditors : amounts falling due within one year</b>		
Trade creditors	10309	10309
Taxation and social security costs	1546	7263
Other creditors	18717	16053
Accruals and deferred income	<u>600</u>	<u>600</u>
	<u>31172</u>	<u>34225</u>
<b>9. Share Capital</b>		
<u>Authorised:</u> 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Alloted issued</u> <u>and fully paid</u> 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>10. Profit and Loss Account</b>		
1 August 2010	21660	5613
Profit for the financial year	3788	16047
Dividends	<u>(24007)</u>	<u>(—)</u>
31 July 2011	<u>1441</u>	<u>21660</u>
<b>11. Reconcillation of movement in Shareholders funds</b>		
Profit for the financial year	3788	16047
Opening shareholders funds	21760	5713
Dividends	<u>(24007)</u>	<u>(—)</u>
Closing shareholders funds	<u>1541</u>	<u>21760</u>

**ACT PUBLISHING LIMITED**

**Detailed Profit and Loss Account for the year ended 31 July 2011**

	2011 £	2010 £
Sales	11617	24599
Cost of sales	<u>2664</u>	<u>1743</u>
Gross profit	8953	22856
Administrative Expenses:		
Accountancy fees	600	600
Agents administration fees	3439	2178
Sundry expenses	<u>- -</u>	<u>15</u>
	<u>4039</u>	<u>2793</u>
Operating profit 9241	4914	20063
Interest Receivable	15	13
Dividends Receivable	<u>202</u>	<u>187</u>
<b><u>NET PROFIT FOR THE YEAR</u></b>	<b><u>5131</u></b>	<b><u>20263</u></b>

**This schedule is for the information of the directors and does not form part of the statutory financial statements for the year.**

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