

BENEFIT HEALTH FOODS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 1996

(Registered in England, Number 2139599)



BENEFIT HEALTH FOODS

LIMITED

DIRECTORS' REPORT

The Directors present their report and unaudited accounts for the year ended 30th June 1996.

PRINCIPAL ACTIVITIES

The Company has not traded during the period under review.

DIRECTORS AND DIRECTORS' INTERESTS

The directors who served during the year were:-

A.J. Lloyd
M.A. Ward

J. C. Fellows was appointed as a director on 03.07.95

No Director had any interest in the share capital of the Company during the year.

The directors serving at the year end were directors of Lloyds Chemists plc, the ultimate holding company at the year end and their interests are disclosed in the accounts of that company.

AUDITORS

The Company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the period ended 30th June 1996 and has passed a Special Resolution under section 252 of the companies Act 1985 to exempt itself from the obligation to appoint auditors.

For and on behalf of the Board

M A Ward
Director
9th December 1996



BENEFIT HEALTH FOODS LIMITED

BALANCE SHEET
AT 30TH JUNE 1996

	Note	1996 £	1995 £
<u>CURRENT ASSETS</u>			
Amounts due from holding Company		<u>2</u>	<u>2</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	1	<u>2</u>	<u>2</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period ended 30th June 1996.

These accounts were approved by the board of directors on 9th December 1996.



Michael Ashley Ward - Director

BENEFIT HEALTH FOODS LIMITED

NOTES TO THE ACCOUNTS

1. BASIS OF PREPARATION

These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

	1996	1995
<u>SHARE CAPITAL</u>	£	£
Authorised: 5,000 Ordinary Shares of £1 each	5,000 =====	5,000 =====
Issued and Fully Paid: 2 Ordinary Shares of £1 each	2 =====	2 =====

3. PROFIT AND LOSS

The Company did not trade during the period and consequently made neither a profit nor a loss.

4. HOLDING COMPANY

The ultimate holding company is Lloyds Chemists plc, which is registered in England and Wales.

The accounts of the Company are included within the group accounts of Lloyds Chemists plc but are not included within any other group accounts. Copies of the group accounts may be obtained from Britannia House, Centurion Park, Tamworth, Staffordshire, B77 5PZ.