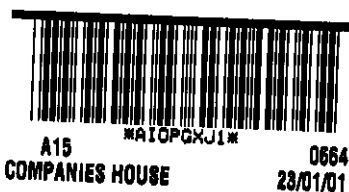


Company Number: 2139428

CANVASLAKE LIMITED

Abbreviated accounts

for the year ended 31st March 2000



CANVASLAKE LIMITED

Abbreviated balance sheet

as at 31st March 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Current assets					
Debtors		2,536		1,193	
Cash at bank and in hand		4,758		10,451	
		7,294		11,644	
Creditors:					
amounts falling due within one year		(2,193)		(1,283)	
Net current assets			5,101		10,361
Total assets less current liabilities			5,101		10,361
Capital and reserves					
Called up share capital	2		12		12
Profit and loss account			5,089		10,349
			5,101		10,361

In the directors' opinion the company was entitled under section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2000. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with its requirements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 applicable to small companies.

The accounts were approved by the board on 19 January 2001.

Mrs D.E. Ward

Miss A. Turner

Directors

A. Turner
D.E. Ward

1 Principal accounting policies***Basis of accounts***

The accounts are prepared under the historical cost convention and in accordance with :

- (a) the Financial Reporting Standard for Smaller Entities (effective March 2000); and
- (b) the special provisions of Part VII of the Companies Act, 1985 applicable to small companies.

Service charges

The service charge is fixed by the directors at the beginning of each year, at the level considered necessary to cover the expenses to be incurred in the maintenance, insurance etc. of the common parts of the property. Any variations between the expenses to be incurred and the service charge raised represent the profit or loss for the year.

The directors consider it necessary, in order to show a true and fair view, that these variations be written off as incurred.

2 Share capital

Authorised	2000 No.	2000 £	1999 No.	1999 £
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	12	12	12	12
	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>