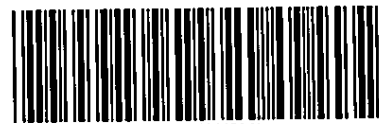


Company Registration No. 2139428 (England and Wales)

**CANVASLAKE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

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CANVASLAKE LIMITED

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# CANVASLAKE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		422		634
<b>Current assets</b>					
Debtors		1,083		10,217	
Cash at bank and in hand		29		27,878	
		<u>1,112</u>		<u>38,095</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(5,223)</u>		<u>(2,943)</u>	
<b>Net current (liabilities)/assets</b>			(4,111)		35,152
<b>Total assets less current liabilities</b>			(3,689)		35,786
<b>Members reserves</b>			3,701		(35,774)
			<u>12</u>		<u>12</u>
<b>Capital and reserves</b>					
Called up share capital	3		12		12
<b>Shareholders' funds</b>			<u>12</u>		<u>12</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

  
C Grant  
Director

  
A Turner  
Director

# CANVASLAKE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

#### 1.3 Turnover

Turnover represents amounts receivable for services expected to be provided

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	Over 4 years
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#### 1.5 Service charges

The service charge is fixed by the directors at the beginning of each year, at the level considered necessary to cover the expenses to be incurred in the maintenance, insurance, etc. of the common parts of the property. Any variations between the expenses to be incurred and the service charge raised represents the profit or loss for the year.

The directors consider it necessary, in order to show a true and fair view, that these variations be written off as incurred.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2006 & at 31 March 2007	2,493
<b>Depreciation</b>	
At 1 April 2006	1,859
Charge for the year	212
At 31 March 2007	2,071
<b>Net book value</b>	
At 31 March 2007	422
At 31 March 2006	634

## CANVASLAKE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

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3	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<hr/> <hr/>	<hr/> <hr/>
	<b>Allotted, called up and fully paid</b>		
	12 Ordinary shares of £1 each	12	12
		<hr/> <hr/>	<hr/> <hr/>