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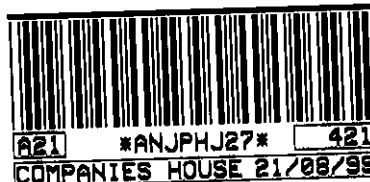
Company Number: 2139428

CANVASLAKE LIMITED

Abbreviated accounts

for the year ended 31st March 1999

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## CANVASLAKE LIMITED

## Abbreviated balance sheet

as at 31st March 1999

	Notes	1999 £	1999 £	1998 £	1998 £
<b>Current assets</b>					
Debtors		1,193		3,550	
Cash at bank and in hand		10,451		12,988	
		11,644		16,538	
<b>Creditors:</b>					
amounts falling due within one year		(1,283)		(1,408)	
<b>Net current assets</b>			10,361		15,130
<b>Total assets less current liabilities</b>			10,361		15,130
<b>Capital and reserves</b>					
Called up share capital	2		12		12
Profit and loss account			10,349		15,118
			10,361		15,130

In the directors' opinion the company was entitled under section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 1999. No members who are entitled to have requested an audit.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act, and which otherwise comply with its requirements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 applicable to small companies.

The accounts were approved by the board on

Mrs D.E. Ward

*D.E. Ward*

Miss A. Turner

*A. Turner*

Directors

*28/7/99*

## Notes to the abbreviated accounts

for the year ended 31st March 1999

## 1 Principal accounting policies

**Basis of accounts**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the special provisions of Part VII of the Companies Act, 1985 applicable to small companies.

**Service charges**

The service charge is fixed by the directors at the beginning of each year, at the level considered necessary to cover the expenses to be incurred in the maintenance, insurance etc. of the common parts of the property. Any variations between the expenses to be incurred and the service charge raised represent the profit or loss for the year.

The directors consider it necessary, in order to show a true and fair view, that these variations be written off as incurred.

## 2 Share capital

Authorised	1999 No.	1999 £	1998 No.	1998 £
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1 each	12	12	12	12
	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>