

Registered Number 02138433

Ashlan Trading Limited

Abbreviated Accounts

31 March 2014

Ashlan Trading Limited

Registered Number 02138433

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		13,198	16,350
		<u>13,198</u>	<u>16,350</u>
Current assets			
Stocks		34,699	16,283
Debtors		34,307	20,463
Cash at bank and in hand		55,806	101,303
Total current assets		<u>124,812</u>	<u>138,049</u>
Creditors: amounts falling due within one year		(114,395)	(108,221)
Net current assets (liabilities)		10,417	29,828
Total assets less current liabilities		<u>23,615</u>	<u>46,178</u>
Creditors: amounts falling due after more than one year	3	(4,620)	(4,620)
Provisions for liabilities		(1,597)	(2,110)
Total net assets (liabilities)		<u>17,398</u>	<u>39,448</u>

Capital and reserves

Called up share capital	4	4	4
Profit and loss account		17,394	39,444

Shareholders funds

17,398

39,448

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2014

And signed on their behalf by:

R.L. Edwards Esq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	2% on cost
Plant & Machinery	25% on a reducing balance basis
Fixtures & Fittings	10% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis

2 Fixed Assets

2

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2013	39,439	39,439
At 31 March 2014	<u>39,439</u>	<u>39,439</u>
Depreciation		
At 01 April 2013	23,089	23,089
Charge for year	3,152	3,152
At 31 March 2014	<u>26,241</u>	<u>26,241</u>
Net Book Value		
At 31 March 2014	13,198	13,198
At 31 March 2013	<u>16,350</u>	<u>16,350</u>

3 **Creditors: amounts falling due after more than one year**

There are none falling due after more than one year.

4 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid:		
3 Ordinary of £1 each	3	3
1 Ordinary B of £1 each	1	1