

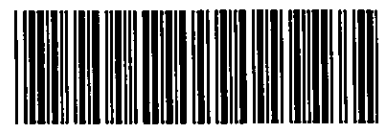
COMPANY REGISTRATION NUMBER 2138433

ASHLAN TRADING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2013

THURSDAY



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COMPANIES HOUSE

**ASHLAN TRADING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**CONTENTS**

**PAGES**

Abbreviated balance sheet

**1 to 2**

Notes to the abbreviated accounts

**3 to 5**

**ASHLAN TRADING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>16,350</u>	<u>14,983</u>
<b>CURRENT ASSETS</b>			
Stocks		16,283	16,617
Debtors		20,463	48,431
Cash at bank and in hand		<u>101,303</u>	<u>90,364</u>
		138,049	155,412
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>(108,221)</u>	<u>(138,912)</u>
<b>NET CURRENT ASSETS</b>		<u>29,828</u>	<u>16,500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>46,178</u>	<u>31,483</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		(4,620)	(4,620)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,110)</u>	<u>(1,699)</u>
		<u>39,448</u>	<u>25,164</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	<b>4</b>	<b>4</b>
Profit and loss account		39,444	25,160
<b>SHAREHOLDERS' FUNDS</b>		<u>39,448</u>	<u>25,164</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

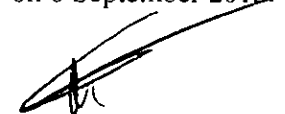
The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**ASHLAN TRADING LIMITED**

**ABBREVIATED BALANCE SHEET *(continued)***

**31 MARCH 2013**

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 September 2013.



**R L EDWARDS ESQ**  
Director

Company Registration Number 2138433

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

# **ASHLAN TRADING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements	- 2% on cost
Plant & Machinery	- 25% on a reducing balance basis
Furniture & Fixtures	- 10% on a reducing balance basis
Motor Vehicles	- 25% on a reducing balance basis

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**ASHLAN TRADING LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2013****1. ACCOUNTING POLICIES (*continued*)****Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2012	33,939
Additions	<u>5,500</u>
<b>At 31 March 2013</b>	<u><b>39,439</b></u>
<b>DEPRECIATION</b>	
At 1 April 2012	18,956
Charge for year	<u>4,133</u>
<b>At 31 March 2013</b>	<u><b>23,089</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2013</b>	<u><b>16,350</b></u>
At 31 March 2012	<u>14,983</u>

**ASHLAN TRADING LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2013****3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Secured debt < 1 Yr Hire purchase agreements	<u>-</u>	<u>3,005</u>

**4. RELATED PARTY TRANSACTIONS**

The company was under the control of R L Edwards Esq throughout the current and previous year R L Edwards Esq is the managing director and majority shareholder During the year Ashlan Trading Limited paid rent of £8,000 (2012 - £8,000) to Davies Edwards Limited, a company in which Mr and Mrs R L Edwards are directors and together hold a 50% shareholding

**5. SHARE CAPITAL**

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
3 Ordinary shares of £1 each	3	3	3	3
1 Ordinary B shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>