

# N. MAWBY & Co

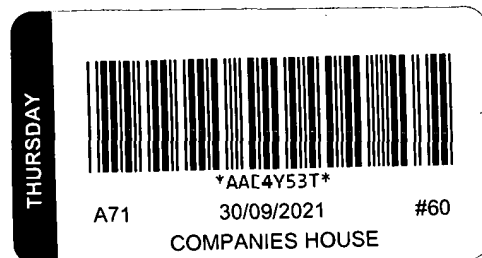
ACCOUNTANTS

Company Registration No: 02138396 (England and Wales)

**DYNAMICA LIMITED**

**UNAUDITED FILLETED ABRIDGED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**  
**01 JANUARY 2021**



# **DYNAMICA LIMITED**

## **REPORT TO THE DIRECTORS ON PREPARATION OF THE UNAUDITED STATUTORY ABRIDGED ACCOUNTS FOR THE PERIOD ENDED 01 JANUARY 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Dynamica Limited for the period ended 01 January the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Dynamica Limited, as a body, in accordance with the terms of my engagement letter dated 01 July 2008. Our work has been undertaken solely to prepare for your approval the abridged financial statement of Dynamica Limited and state those matters that we have agreed to state to the Board of Directors of Dynamica Ltd as a body, in this report to the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than Dynamica Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dynamica Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities and financial position of Dynamica Limited. You consider that Dynamica Limited is exempt from audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Dynamica Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the statutory abridged financial statements.

  
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N K Mawby

79 Monks Dyke Road  
Louth  
Lincolnshire  
LN11 8DN

Dated: 25 August 2021

# DYNAMICA LIMITED

## ABRIDGED STATEMENT OF FINANCIAL POSITION AS AT 01 JANUARY 2021

	Notes	2021	2019
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	2	777,597	415,699
<b>Current assets</b>			
Stock on hand		32,270	19,850
Debtors		307,083	497,817
Cash at bank and in hand		<u>1,183,926</u>	<u>751,777</u>
		1,523,279	1,269,444
<b>Creditors : Due within one year</b>			
Creditors		<u>(1,007,457)</u>	<u>(653,612)</u>
<b>Net current assets</b>		515,821	615,832
<b>Total assets less current liabilities</b>		<u>1,293,418</u>	<u>1,031,531</u>
<b>Creditors: Due after one year</b>		-	-
<b>Provisions for liabilities and charges</b>		<u>(98,847)</u>	-
<b>Total assets less current liabilities</b>		<u><u>1,194,571</u></u>	<u><u>1,031,531</u></u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	3	3,000	3,000
Profit and loss account		<u>1,191,571</u>	<u>1,028,531</u>
		<u><u>1,194,571</u></u>	<u><u>1,031,531</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2016).

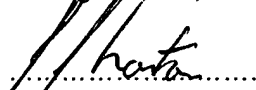
For the financial period ended 01 January 2021, the Company was entitled to exemption from audit under section 477 (small companies exemption) Companies Act 2006. And no notice has been deposited under section 476 (member or members requesting an Audit).

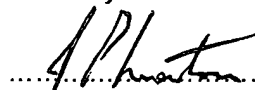
The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the financial period end and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These abridged financial statements were approved by the Board of Directors and authorised for issue on 25 August 2021, and are signed on behalf of the board by:

  
P J Morton  
Director

  
J P Morton  
Director

# DYNAMICA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 01 JANUARY 2021

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### 1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of registered office is Enterprise Road, Golf Road Industrial Estate, Mablethorpe, Lincolnshire. LN12 1NB, United Kingdom.

### 2 Statement of compliance

These abridged financial statements have been prepared in compliance with FRS 102 Section 1A. The Financial reporting Standard applicable to the UK and Republic of Ireland.

### 3 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The abridged financial statements are prepared in sterling, which is the functional currency of the company.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and VAT.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, usually on despatch of goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Current Tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the recording date.

#### Tangible assets

Tangible fixed assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and subsequent accumulated impairment losses or at a revalued amount.

Depreciation is calculated so as to write off the cost of an asset, less estimated residual value, over the useful economic life of that asset as follows:

Freehold land	No depreciation
Freehold buildings	4% straight line
Plant and machinery	15% straight line
Fixtures, Fittings and equipment	15% straight line
Motor vehicles	25% straight line

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Stocks

Stocks are measured at the lower of cost or estimated selling price less costs to complete and sell. Costs include all costs of purchases, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

# DYNAMICA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 01 JANUARY 2021

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments on non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit and loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit and loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit and loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or other assessed individually or grouped on the basis of similar credit risk characteristics.

any reversals of impairment are recognised in profit and loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrealised tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they may be recovered against the reversal of deferred tax liabilities or other future trading profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

### 4 Average number of employees

The average number of persons employed by the company during the year was 12 (2019: 12).

### 5 Tangible fixed assets

	Total
Cost	£
At 01 November 2019	1,924,222
Additions	589,759
Disposals	(315,250)
At 01 January 2021	<u>2,198,731</u>
Depreciation	
At 01 November 2019	1,508,523
On disposals	(237,200)
Charge for the year	149,811
At 01 January 2021	<u>1,421,134</u>
Net book value	
At 01 January 2021	<u>777,597</u>
At 31 October 2019	<u>415,699</u>

# DYNAMICA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 01 JANUARY 2021

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<b>3</b>	<b>Share capital</b>	<b>2021</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	40,000 Ordinary shares of 10p each	<u>4000</u>	<u>4000</u>
	<b>Allotted, called up and fully paid</b>		
	30,000 Ordinary shares of 10p each	<u>3000</u>	<u>3000</u>