

1138353

PERIOS LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED
31ST OCTOBER 2004

The director presents her report and financial statements for the year ended 31st October 2004.

Principal activities

The principal activity of the company in the year under review was that of specialising in the clearance of mail order and catalogue stocks.

Directors

The following director has held office since 1st November 2003

S F Hollyoake

Director's interest

The director's interest in the shares of the company were as stated below :

Ordinary shares of £1 each	31 st October 2004	31 st October 2003
S F Hollyoake	20,000	20,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



T C Hollyoake

Secretary

7th June 2005



PERIOS LIMITED
BALANCE SHEET
AS AT 31ST OCTOBER 2004

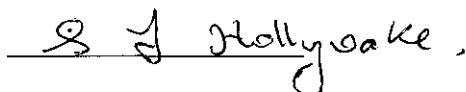
	Notes	2004 £	£	2003 £	£
<u>Fixed Assets</u>					
Tangible Assets	4		1,259		1,399
<u>Current Assets</u>					
Stocks		4,228		5,314	
Cash at Bank		<u>6,487</u>		<u>5,781</u>	
		10,715		11,095	
Creditors: amounts falling due within one year		<u>5,238</u>		<u>(7,954)</u>	
Net Current Assets			<u>5,477</u>		<u>3,141</u>
Total assets less current liabilities			<u>6,736</u>		<u>4,540</u>
<u>Capital and Reserves</u>					
Called up share capital	5		20,000		20,000
Profit and Loss Account			(13,264)		(15,460)
Shareholders' Funds			<u>6,736</u>		<u>4,540</u>

In preparing these financial statements :

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for :
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 7th June 2005



S F Hollyoake
Director

7th June 2005

PERIOS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST OCTOBER 2004

	2004	2003
	£	£
Turnover	8,996	9,885
Cost of Sales	<u>(4,274)</u>	<u>(5,190)</u>
Gross Profit	4,722	4,695
Administrative expenses	<u>2,526</u>	<u>4,270</u>
Net Profit	2,196	425
Adverse Balance Brought Forward	<u>(15,460)</u>	<u>(15,885)</u>
Adverse Balance Carried Forward	<u>13,264</u>	<u>(15,460)</u>

PERIOS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of Vat and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :

Plant and machinery	10% reducing balance
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2 Net Profit

	2004	2003
	£	£
Net Profit is stated after charging :		
Depreciation of tangible assets	140	155

3 Taxation

There is no liability to corporation tax in the year.

PERIOS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2004

<u>4 Tangible fixed assets</u>	plant and machinery etc
	£
<u>Cost</u>	
At 1 st November 2003 & at 31 st October 2004	<u>4,804</u>
<u>Depreciation</u>	
At 1 st November 2003	3,405
Charge for the year	<u>140</u>
At 31 st October 2004	<u>3,545</u>
<u>Net book value</u>	
At 31 st October 2004	<u>1,259</u>
At 31 st October 2003	<u>1,399</u>

2004	2003
£	£

5 Share Capital

Authorised

20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
<u>Allotted, called up and fully paid</u>		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>