

The Tennis Foundation

**Report and financial statements
for the year ended 30th September 2009**

Registered in England – Company Number 2138124

Charity Number 298175

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Business Review

The Board of Trustees of The Tennis Foundation ("The Foundation") submits its report, together with the audited financial statements, for the year ended 30th September, 2009. The Trustees have prepared this report and financial statements in accordance with the Companies Act 2006, the Charities Act 1993, as amended by the Charities Act 2006, and the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

Structure, Governance and Management

The Foundation was incorporated on 5th June, 1987 as The Lawn Tennis Foundation of Great Britain (Company Number 2138124), a company limited by guarantee and having no share capital. It was registered by the Charity Commissioners as a charity (Number 298175) on 29th December, 1987, and its name was changed to The LTA Trust on 7th October, 1988, and then to The British Tennis Foundation on 9th January, 1997. On 6th September, 2007, The Foundation changed its name to The Tennis Foundation. The Foundation is governed by its Memorandum and Articles of Association, as updated on 23rd April, 2008. The Foundation is not empowered to make distributions to its members.

The activities of The Foundation, to develop tennis, are split into the following significant areas – Tennis Development, County and Club, Education including Schools, Colleges, Universities and Further Education Colleges, Coach Education and Coaching, Junior Competition, Tennis in the Community and a programme for People with Disabilities.

The day-to-day management and decision making of The Foundation are delegated by the Trustees to staff led by Sue Mappin as Executive Director. The activities of The Foundation are overseen by the Board of Trustees who met four times during the year under review. At each meeting of the Board during the year under review, written and oral reports were given by the Executive Director and the Finance Director. The Board considers these reports and reviews strategy and performance generally.

Applications that are eligible for funding are assessed and approved on behalf of The Foundation by the Funding Committee of The Lawn Tennis Association ("the LTA"), before the final approval of The Foundation. Funding is concentrated on local authority sites, clubs, schools and county associations. Funds are provided towards the cost of low cost indoor structures, floodlights and the renovation of local authority courts as detailed in the *Places to Play* strategy. Grants are awarded to assist in tennis development and to support junior performance programmes. These grants are also approved by the LTA's Funding Committee before being approved by The Foundation. Small grants to facilitate tennis in schools have been approved by the British Schools Tennis Association (BSTA) Management Committee who have considered all applications received. Responsibility for this schools expenditure has now been passed to directly employed Foundation staff. Finally, county tranche payments, to assist with coaching and development programmes at a county level, are awarded on the size and specific needs of the county, and are approved by the Executive of the LTA before being approved by The Foundation.

The Trustees (who are regarded as directors for Companies Act purposes), who served throughout the year up until signing of the financial statements, are listed on page 9.

The Board may, from time to time, and at any time, appoint any member of the Company as a Trustee, either to fill a casual vacancy or by way of addition to the Board. No person shall be admitted as a member of the Company unless they are first approved by the Board, and the Board shall have absolute discretion as to the admission of any person.

On appointment, new trustees receive induction and training on the working of The Foundation and they are encouraged to take a direct interest in The Foundation and to attend as many events as possible, such as school competitions, disability events, and community events and junior competitions. New Trustees receive training from the Chairman, the Executive Director and the Finance Director, and any other relevant personnel designated by the Chairman or Executive Director.

New Trustees are also provided with copies of the Memorandum and Articles of The Foundation, minutes of previous Board Meetings, copies of recent Annual Reports and Financial Statements and details of their responsibilities as Trustees in law.

The Foundation works closely with the LTA and The All England Lawn Tennis & Croquet Club in the pursuit of its charitable objectives. As such, these organisations are significant and major benefactors to The Foundation, providing the majority of the covenants and gift aid resources received. Note 2 in the financial statements provides details of the gift aid payments provided to cover the cost of the charitable activities approved by the Board.

Objectives and Activities

Objectives: The overriding objectives of The Foundation are to attract and retain more players of all ages and ability across all tennis venues, to increase the frequency of play with an emphasis on encouraging more young players into competition, and to set up the infrastructure and facilities to provide the opportunities for players to develop their game.

In detail, they are

(a) the advancement, for the benefit of the public, of the education of children and young persons who are pupils at schools, colleges or universities by organising or providing facilities which will enable and encourage them to play tennis or mini tennis (being a version of tennis adapted for children) and thereby ensuring that due attention is given to the physical education of such pupils as well as the development and occupation of their minds,

(b) the organisation or provision (or assistance in the organisation or provision) of facilities for recreation in the interests of social welfare in any part of the United Kingdom (with the object of improving the conditions of life for the persons for whom the facilities are primarily intended) either for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstances or for members of the public at large,

(c) for the benefit of the public to promote community participation in healthy recreation by providing facilities for playing tennis, mini tennis or other sports ("facilities" means land, buildings, equipment and organising sporting activities), and

(d) to promote all purposes recognised as charitable under the law of England and Wales from time to time, in particular through an association with tennis.

Aims and Activities Details of the main activities for the year under review, along with the aims for the coming year are given below.

Strategy – In the previous year, priority was given to developing an overall, and then detailed, strategy in respect of community tennis (working with local authorities and other public tennis providers) and an overall strategy for education. At the start of this year, the detailed schools strategy was finalised and agreed (initially, concentrating on the delivery of tennis to primary schools). Over the two years, staff have been recruited, as necessary, to deliver these two strands of The Foundation's work going forward. With the appointment, late in the year under review, of a Director of Disability Tennis, the priority will now be on evolving an overall strategy for this area.

Beyond the focus given to developing this strategy, the main aims and activities during the year under review have been:

Business Plan – reviewing and updating the Business Plan which was developed last year for the four years 2007/8 to 2010/11, based on the strategies developed and the other parts of the Foundation's business. The next major update will incorporate the financial requirements of the disability tennis strategy, currently being evolved.

Coach Education and Coaching – having more coaches building effective and sustainable businesses, working with *Places to Play*, placing high priority on their own and their teams' qualifications and continuous development.

Community Tennis – working with local authorities to secure sustainable tennis programmes, based on 'Hotspots' – integrating all potential 'stakeholders' in a local authority or wider area viz schools, local authority courts (outdoor and, if applicable, indoor), and, within those sectors, looking at the key elements of court surfaces, floodlighting, pavilions, practice walls etc to develop community/recreational

tennis centres Also essential to the strategy of community tennis are 'Beacon' sites – one primary park site within a local authority having a team of coaches delivering sustainable and affordable tennis coaching and competitive programmes with a pavilion, refreshments etc, and Self-service sites – smaller individual sites, based on local authority courts, which can be offered free for social use

County and Club Network – Introducing the new way of working to the field team through the *British Tennis Experience* This will change the way the field team operate, to grow the sport and improve the quality of players moving in to high performance The field team will be more focused on having the right conversations with the right people to develop a more consistent understanding about what needs to be done to improve British tennis The key role of the field team is to enable tennis people to be more effective with their involvement in the sport

Disability Tennis – introducing tennis to more disabled people through camps and in the spinal units, and providing opportunities for players with potential to reach the highest possible standards, recruiting more coaches to work in this sector by providing modules which will sit alongside the LTA Coach Education courses

Education Sector – continuing to introduce the PE, School Sport and Young People ('PESSYP') programme to link more schools with places to play across the School Sports Partnerships Local schools' competition for years 3 & 4 and years 7 & 8 and national competition through the years 8 & 10, Senior Students and the National Schools' championships events (for the Aberdare and Glanvill Cups), together with teacher training, are high priorities

Facilities – continuing to enhance and develop facilities at clubs, schools and on local authority courts, linking all these various facilities to create a totally coordinated and sustainable programme of tennis

Junior Competitors – continuing to increase the number of junior players competing regularly

Mini Tennis – supporting the competition framework for age 10 and unders and the mini tennis ratings system to get more young players competing regularly

Tennis Development – continuing to support young players and their programmes at High Performance Centres

The Dan Maskell Tennis Trust – raising funds to assist players with disabilities to take part and to continue playing in the game

Achievements and Performance

Each programme that meets the charitable objects of The Foundation is monitored and reviewed on a continuing basis so that assessments can be made on what changes, if any, are required for the following year The principal achievements in the year under review have been

AEGON Team Tennis - An integrated and clear junior club team tennis structure has seen a 30% increase in the number of clubs participating, there are over 900 clubs, 4,500 teams and 15,000 players involved

Business Plan – As above, a Business Plan for the years 2007/8 to 2010/11 has been kept under review and updated as appropriate

Coach Education and Coaching – The new qualification structure is now in place offering a development pathway for coaches from level one up to master level and allowing coaches to specialise in their areas of strength and interest

Community Tennis – Five further 'hotspots' have now been announced at Hackney, Glasgow, Birmingham, Eastbourne and Gloucester, making ten in total During the Wimbledon Championships, a website, www.eparktennis.com was launched, developed to be interactive, creating a virtual parks tennis community, connecting players, tennis providers, coaches and local authorities, acting as a means of people finding a place to play and for the registration of 'beacon' sites To date, there are 89 identified and developing beacon sites, with 15 at full beacon status and 33 in the first phases of development

During the year, forums were held at six locations around the country, bringing together all those involved in the running of public indoor tennis centres

County and Club Network – *Re Places to Play*, there are now 560 Tennis Clubmark accredited clubs offering high quality programmes to their members and non members. A further 600 tennis clubs are working towards this high quality accreditation. For the field team, the focus has been to re-equip them to enable them to make the most of the 100,000+ contacts they have with tennis people each year

Disability Tennis – Four two-day camps were run to introduce new players to wheelchair tennis, together with two weekends each for deaf and learning disability tennis. Tennis was also introduced to competitors at the Spinal Unit Games and the Junior Games at Stoke Mandeville and several visits were made to spinal units. More than 500 disabled people were introduced to tennis during the year. Tournaments run by The Foundation and/or where there has been British representation have included the National Deaf Championships and National Wheelchair Championships, the Wimbledon Wheelchair Doubles Championships (where the men's event was joined by a ladies' event for the first time), and the British Open Wheelchair Championships and Invacare World Team Cup, see below, which both took place in Nottingham. The 21st Summer Deaflympics were held in Taipei where Cathy Graham and Anthony Sinclair made a superb piece of British sporting history by winning the gold medal in the mixed doubles. The Foundation has continued to work with a number of organisations including the National Wheelchair Tennis Association, UK Sport, British Paralympic Association, the International Tennis Federation, the British Deaf Tennis Association, UK Deaf Sport, the British Deaf Children's Society, Special Olympics GB and UK Sports Association for People with a Learning Disability. Looking towards London 2012, a working party (composed of the International Tennis Federation, the London Organising Committee for the Olympic and Paralympic Games, the Olympic Delivery Authority, the London Development Agency and the Foundation's Executive Director) has continued to co-ordinate the preparations for the event.

Invacare World Team Cup – 2009 celebrated the silver anniversary of the Invacare World Team Cup, often referred to as the Davis and Federation Cups of wheelchair tennis, bringing together the world's elite players. It was held in Nottingham, the third time that the Foundation has hosted the event, with 32 nations competing, and 200 players and 150 guests participating. Great Britain achieved 'gold' in the quad doubles, 5th place in the men's event, thereby retaining a place in World Group 1, 'silver' in the women's event and 4th place in the juniors. HRH The Duchess of Gloucester was in attendance during the week and spent time meeting the players and coaches and watching the GB Junior Team in their match against Australia.

Peter Norfolk OBE – The Board is delighted that Hampshire's Peter Norfolk, following his success at the Beijing Paralympics, has ended 2009 as the World No 1 quad wheelchair tennis player for the fifth time in seven seasons. He also received a further honour from The Queen this year, picking up an OBE from Her Majesty at Buckingham Palace.

Education Sector – The schools strategy was proposed, debated with, and reviewed by all interested parties, and agreed. The main focus for the first year of the strategy has been to empower and equip primary school teachers with the appropriate tools to deliver tennis. This has been through the development of an innovative, child facing DVD which empowers the teacher by delivering the demonstrations and progressions on behalf of the teacher. Each school in the scheme also receives, free, an equipment bag, containing 30 mini tennis rackets, 30 indoor balls, 30 outdoor balls and a portable net which has a retail value of approximately £500. Since May 2009, 2500 teachers have been trained, over 2,000 schools have benefited from the distribution of over 60,000 rackets and 120,000 balls to the primary school sector. As a result, there are now over 36,000 children involved in Schools Tennis Competitions across the country. A number of roadshows have been held around the country to update all interested parties within the School Sports Partnership infrastructure on the tennis developments within the education sector. Responsibility for the work formerly carried out by the British Schools Tennis Association (BSTA) in relation to schools membership and teacher training administration has been passed to directly employed Foundation staff, supported by an advisory group of former BSTA members, and the BSTA has become dormant. As a result, The Foundation now provides and administers a new Schools Tennis Registration scheme for individuals to join at no cost and an enhanced and improved Schools Tennis Membership scheme.

Facilities – Two facility projects have been completed with over ten projects in development to be completed within the next financial year. Work continues in the support of an Indoor Tennis Centre in the Olympic park as a legacy following London 2012.

Junior Competitions – An enhanced programme for juniors, offering more local competitions, has led to over 30,500 juniors regularly competing in Great Britain (a further increase since the last report of around 12,000, on top of the 8,100 increase recorded a year ago). Support for competition organisers has improved with the introduction of an organiser's toolkit, developed last year, which is being widely used by organisers across the country. Toolkits continue to be distributed through the new competition organiser training courses and the coaches' CPD module, over 1,900 have been issued. This has contributed to the further increase in the number of juniors competing regularly.

Mini Tennis – Following the introduction, last year, of mini tennis ratings, designed to support the competition framework by better encouraging more mini tennis players to take part in red, orange and green ball competitions, there are now over 20,000 mini tennis players who have joined British Tennis Membership and have a mini tennis rating, approximately 14,800 (2008, 8,000) are regularly competing (i.e. have recorded 6+ matches).

Tennis Development – There are now four International High Performance Centres and 16 High Performance Centres, spread geographically around the country, providing for the junior players therein coaching, competitions, education and sports science support.

The Dan Maskell Tennis Trust – Because of the unavailability of Wentworth golf course in June, it was not possible to hold the annual fundraising event and, although attempts were made to move the day to another date and venue, this did not prove possible. The event will return to Wentworth in 2010.

The Foundation continues to follow the LTA's Equality and Diversity Policy and the LTA's Child Protection Policy.

The Foundation has continued to work to deliver the agreed programmes, with a particular focus during the current year on increasing the activity and spend in the education sector (up from £668,000 to £2,253,000). Against this, there were reductions in expenditure in coach education (pending completion of the new strategy) and County and club grants (following financial responsibility for County administrators being assumed direct by the LTA).

Incoming resources increased marginally to £15,818,000. The two primary sources of income were Gift Aid from the LTA and The Championships, Wimbledon. UK Sport funding for the wheelchair tennis performance programme continued.

Financial Review and Reserves Policy

The net movement in funds for the year (unrestricted and restricted) was a surplus of £445,000 (2008 £308,000 expended). The surplus of unrestricted funds was £432,000 after £396,000 of revaluation gains (2008 £905,000 expended, after £959,000 revaluation losses). Note 4 details the expenditure on the various elements of the Foundation's charitable activities (unrestricted and restricted). At the year end, the unrestricted reserves held by The Foundation amounted to £3,326,000 (2008 £2,894,000). This is in line with the target set by the Board of Trustees to maintain free reserves equal to one year's expenditure on those programmes operated by the employees directly employed by the Foundation i.e. disability tennis, education and community tennis.

Details of the net movement in restricted funds, surplus £13,000 (2008 £597,000), are given under note 11. At the year-end, the restricted reserves held by the Foundation were £6,476,000 (2008 £6,463,000).

The activities of the Foundation will continue on similar lines in 2009/10, but with the added focus on tennis for the disabled. The Foundation will again look for support from sources other than those already committed to sport in general and the game of tennis in particular.

The Foundation's subsidiary, TF Enterprises Limited, receives sponsorship and undertakes other commercial activities on behalf of The Foundation. Details of the performance of the subsidiary are set out in note 8 to the financial statements. TF Enterprises Limited generated a loss after taxation of £3,000.

for the year ended 30th September 2009 (2008 profit £10,000) The Company performed according to plan and the directors are satisfied with the outcome

Investments Policy and Performance

Investments are held with the Charities Aid Foundation and with Schroder Investment Management in order to generate a return on The Foundation's free reserve balance The Board is updated on the performance of the investments at each Board Meeting and seeks professional advice if it wishes to consider any other options

There were no additions or disposals of investments during the year The unrealised gain on investments was £396,000 (2008 unrealised loss £959,000) Following the turmoil in world markets which led to last year's unrealised loss, there has been a partial recovery, yielding the unrealised gain in the current year The performance of investments and targets for the forthcoming year will be reviewed by the Board

As at 31st December 2009, the current market value of the investments had increased by a further £4,000

Risk Policy

Management has assessed the major risks to which the charity is exposed as being too few sources of income, negative publicity, failure to meet statutory requirements, financial and record keeping, exposure to fraud and keeping inadequate insurance cover

Management has reviewed these areas of potential risk and concluded that, operationally, these risks are significantly mitigated as the record keeping is performed by the LTA which has adequate internal controls, insurance cover is reviewed every year, and a lawyer is on hand whenever needed The exposure to a loss of income had been taken into account when the investments and reserves policy had been agreed Further long term commitments are not made without already having the cash in hand

Indemnity Insurance

In 2009, as in the previous year, Directors' and Officers' Liability insurance, to indemnify the Trustees against the consequence of neglect or default on their part, was purchased by the LTA, but not recharged to The Foundation

Plans for Future Periods

The Tennis Foundation is now responsible for the delivery of a sustainable and inclusive tennis programme for all ages and abilities across local authority tennis facilities This includes parks, leisure centres and indoor facilities on local authority land, and the whole of the education sector and disability development and performance

The future plans for The Tennis Foundation are as follows

Cliff Richard Tennis Development Trust (CRTDT) – Following the transfer of assets from the CRTDT, in 2007/8, The Foundation will continue the work previously carried out by the Cliff Richard Tennis Trail, for the development of tennis in primary schools

Coach Education – The Foundation will work with the LTA Coach Education team to train coaches to deliver across the education sector, including disability awareness courses The target is to have 700 registered, 2,700 licensed and 3,400 accredited coaches by 30th September 2010

Community Tennis – Areas of sustainable tennis delivery across local authority tennis facilities for all age groups and abilities in the UK will continue to be identified, and it is anticipated that there will be five further 'hotspots' announced to complement the ten already, and that, by 31st December 2013, a total of 225 'beacon' sites will have been announced

County and Club Network – Through the *Places to Play* programme, tennis people will be enabled to improve the quality of the tennis experience at competitions, and coaches will be supported to improve the quality of their programmes and supporting *Places to Play* (through Clubmark) to provide a better

experience for their customers. The target is to have 850 Clubmark accredited clubs by 30th September 2010. For the Field team, the way of their working will be developed to improve quality and ensure that the whole of British tennis is working to one plan. Higher quality customer service will be provided through the County offices – this means clear and consistent standards that are delivered, which align with the services hub and improve the experience provided across British tennis. Overall, the target is to achieve 562,500 people (aged 16 and over) playing tennis at least once a week.

Disabilities – Following the appointment of a Director of Disability Tennis, an overall strategy is to be evolved and implemented to develop and enhance the disability programme at development and performance levels across all disability groups.

Education Sector – Delivery into primary schools will be continued through an extensive and inclusive schools tennis programme with a package of equipment, coaching, teacher resources, and competition templates for intra and inter school competition, with the focus shifting to secondary school support in the academic year 2009/10. The continuation and extension of this programme will continue to be supported by the Youth Sport Trust network of Development and Competition Managers. Also, strong links will be established between schools and *Places to Play* through the British Tennis facility strategy, and the setting-up of out of school hours clubs encouraged. Finally, wider participation will be encouraged in tennis across the higher education sector through the joint funding with universities of tennis co-ordinators (seven for 2009/10).

Facilities – The Tennis Foundation will work with the LTA's Facilities team to produce and deliver Phase 2 of the *Places to Play* strategy. It is intended to provide a plan for investment in facilities with a focus on low cost indoor structures, floodlights and the renovation of local authority courts, where it can be demonstrated that there is a clear link to increased participation, and to engage external partners such as Sport England and *Building Schools for the Future*, thereby maximising the opportunities for investment to increase activity. The aim is to create 250,000 additional playing hours per year.

Junior Competition – The target is to have 40,000 juniors regularly competing by 30th September 2010. Changes are to be made to competition age groups as of 1st September 2010, designed to make competition fairer and easier to understand for more players, helping to attract new and retain existing junior players in the sport.

Mini Tennis – Work is ongoing to produce new mini tennis products and awards. Mini tennis ratings and elements of the competitive framework for those aged ten and under will be refined to ensure they best cater for the ongoing development of young players.

Tennis Development – Work will continue consolidating the work of the existing International High Performance Centres and High Performance Centres and increasing the number of juniors benefiting from their programmes.

The Dan Maskell Tennis Trust – Since the year end, the Trust has submitted a successful application to the Charity Commission to become a stand alone charity.

In addition to the specific plans documented above, The Foundation plans to continue to support the existing programmes that meet the objectives of the Charity.

Statement of the Board of Trustees' Responsibilities in Respect of the Financial Statements

The Board of Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The Foundation and the incoming resources, including the net income or expenditure, of The Foundation for that year.

In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The Foundation will continue in operation

The Board of Trustees confirm that the financial statements comply with the above requirements

The Board of Trustees is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of The Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of The Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

President

Sir Geoffrey Cass

Vice-President

Sir Cliff Richard

Board of Trustees

The Board of Trustees of The Foundation throughout the year were as follows

Mr JS Lane – Chairman

Sir Geoffrey Cass

Mrs L Davison (resigned 28th January 2010)

Mr VG Farrow

Mrs SM Hamilton

Mr JCU James OBE (Vice-Chairman) (resigned 28th January 2010)

Mrs JM Maher

Mr ID Peacock OBE (resigned 28th January 2010)

Mrs C Sabin

Mr JE Tucker (resigned 28th January 2010)

All the above Trustees are members of The Foundation

Executive Director

Ms S Mappin

Finance Director

Mr JA Hughes

Secretary and Registered Office

Mrs PR Thomas

100 Priory Lane

Roehampton

London SW15 5JQ

Auditors

PricewaterhouseCoopers LLP, 1 Embankment Place, London WC2N 6RH

Banks

Coutts Bank, 440 Strand, London WC2R 0QS
National Westminster Bank, King Street, Hammersmith, London W6 9RG

Solicitors

Bates, Wells & Braithwaite, Cheapside House, 138 Cheapside, London EC2V 6BB

Investment Managers

Charities Aid Foundation, West Malling, Kent, ME19 4TA
Schroder Investment Management, London EC2V 8AS

Auditors

PricewaterhouseCoopers LLP have indicated their willingness to continue in office and a resolution concerning their reappointment will be put to the members at the Annual General Meeting

The Trustees of The Foundation who held office on the date of approval of this annual report set out above each confirm that

- so far as they are aware, there is no relevant audit information (information needed by The Foundation's auditors in connection with preparing their report) of which The Foundation's auditors are unaware, and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that The Foundation's auditors are aware of that information

Approved and authorised for issue by the Board of Trustees on 28th January, 2010 and signed on its behalf by



PR Thomas
Company Secretary

Independent Auditors' Report to the Members of the Tennis Foundation ('The Foundation')

We have audited the financial statements of the Tennis Foundation for the year ended 30th September 2009 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of trustees and auditors

The Trustees' (who are also the directors of the Tennis Foundation for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the Company's members as a body in accordance with Sections 495 and 496 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the Company has not kept adequate accounting records, if the Company's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of Trustees' remuneration specified by law are not made.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

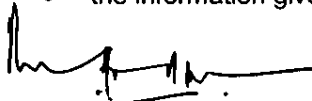
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the Company's affairs as at 30th September 2009 and of its incoming resources and application of resources, including its income and expenditure and cash flows, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees' Annual Report is consistent with the financial statements



Martin Hodgson (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London

5th February 2010

THE TENNIS FOUNDATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) Year ended 30th September 2009

		Unrestricted Funds 2009 £000	Restricted Funds 2009 £000	Total Funds 2009 £000	Total Funds 2008 £000
Incoming resources	Note				
Incoming resources from generated funds					
Gift aid	2	13,348	-	13,348	12,544
Voluntary income (donations and grants)		887	625	1,512	2,041
Investment income	3	192	24	216	443
Events income		-	139	139	118
Incoming resources from charitable activities					
Coach education and licence fees		131	-	131	176
Events and tournaments income		251	-	251	183
Disability tennis income		7	-	7	7
Education income		-	54	54	63
Other		11	149	160	157
Total incoming resources		14,827	991	15,818	15,732
Resources expended					
Costs of generating funds					
Costs of generating voluntary income		18	89	107	111
Charitable activities	4				
Tennis development		6,201	239	6,440	6,355
County and club		3,325	-	3,325	3,962
Coach education		2,028	-	2,028	2,495
Education		1,897	356	2,253	668
Events and tournaments		951	-	951	585
Disability tennis		350	294	644	886
		14,752	889	15,641	14,951
Governance costs	5	21	-	21	19
Total resources expended		14,791	978	15,769	15,081
Net incoming resources					
- net income for the year					
before other recognised gains or losses		36	13	49	651
Other recognised gains and losses					
Unrealised gains/(losses) on investments	8	396	-	396	(959)
Net movement in funds		432	13	445	(308)
Fund balances brought forward	11	2,894	6,463	9,357	9,665
Fund balances carried forward	11	3,326	6,476	9,802	9,357

The net movement in funds for the current and prior year derive from the continuing activities of The Foundation

The Tennis Foundation has no recognised gains or losses other than the net gain or loss in funds for the period

The notes on pages 16 to 26 form part of these financial statements

THE TENNIS FOUNDATION

Balance Sheet

As at 30th September 2009

	Note	2009 £000	2008 £000
Current assets			
Debtors amounts falling due within one year	9	1,081	384
Debtors amounts falling due after one year	9	905	884
Investments	8	3,053	2,657
Cash at bank		5,903	7,154
		<u>10,942</u>	<u>11,079</u>
Current liabilities			
Creditors amounts falling due within one year	10	(1,140)	(1,722)
Net current assets		<u>9,802</u>	<u>9,357</u>
Net assets		<u>9,802</u>	<u>9,357</u>
Funds			
Unrestricted funds	11	3,326	2,894
Restricted funds	11	6,476	6,463
		<u>9,802</u>	<u>9,357</u>

Approved and authorised for issue by the Board of Trustees on
28 January 2010 and signed on its behalf by

Jonathan S. Lane

Mr Jonathan Lane
Trustee

The notes on pages 16 to 26 form part of these financial statements

THE TENNIS FOUNDATION

Cash Flow Statement **Year ended 30th September 2009**

	Note	2009 £000	2008 £000
Net cash outflow from operating activities	13	(1,468)	(744)
Returns on investments and servicing of finance			
Interest received	3	86	285
Investment income received	3	130	158
Decrease in cash in the year		<u>(1,251)</u>	<u>(301)</u>

Reconciliation of net cash flow to movement in net cash

Decrease in cash	(1,251)	(301)
Opening cash	7,154	7,455
Closing cash	<u>5,903</u>	<u>7,154</u>

The movement in cash relates solely to movements in cash and deposits

The notes on pages 16 to 26 form part of these financial statements

THE TENNIS FOUNDATION

Notes to the Financial Statements Year ended 30th September 2009

1 Statement of accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and applicable United Kingdom Accounting Standards. The financial statements also comply with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

b) Consolidation

The Tennis Foundation has one wholly owned subsidiary, TF Enterprises Limited. As the results of the subsidiary are not considered material, consolidated financial statements have not been prepared.

c) Fund accounting

The Foundation's funds comprise

- unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of The Foundation and which have not been designated for other purposes,
 - restricted funds which may only be used in accordance with specific restrictions imposed by the donor.
- The aim and use of each restricted fund is set out in the notes to the financial statements.

d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when The Foundation is entitled to the income and the amount can be quantified with reasonable accuracy.

i) Gift aid

Donations under gift aid together with income tax recoverable are recognised when the donation is receivable.

ii) Voluntary income - donations and grants

Donations and grants are recognised as incoming resources when commitment has been confirmed. Where a grant has been received for a specific purpose, it is recognised as incoming resources in the Statement of Financial Activities when receivable and held in a restricted reserve. Grants receivable would be deferred only if the grant was subject to donor imposed conditions that specified a future time period when the expenditure of resources should take place.

iii) Legacies

Incoming legacies are included in the Statement of Financial Activities when receipt is virtually certain and the amount receivable can be quantified with reasonable accuracy.

iv) Investment income

Investment income from investments and cash at bank is recognised on an accruals basis. Credit is taken for interest in the period in which The Foundation is entitled to receipt.

v) Incoming resources from charitable activities

Incoming resources from charitable activities are recognised on an accruals basis.

vi) Volunteers

The value of services provided by volunteers has not been included.

All incoming resources are generated in the United Kingdom.

e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that activity.

i) Costs of generating voluntary income

Costs of generating funds comprise the costs directly associated with attracting voluntary income and overhead and support costs relating to this activity. It also includes investment management fees.

ii) Charitable activities

Charitable activities comprise expenditure related to carrying out the various projects and programmes of The Foundation in advancement of its objects. Expenditure includes directly attributable costs and overhead and support costs.

iii) Allocation of overhead and support costs

Overhead and support costs are allocated between The Foundation's activities on the basis of the percentage of the total costs the activity absorbs.

THE TENNIS FOUNDATION

Notes to the Financial Statements (continued) Year ended 30th September 2009

1 Statement of accounting policies (continued)

e) Resources expended (continued)

iv) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of The Foundation and include audit fees and costs linked to the strategic management of the charity

f) Pensions

The employees of The Tennis Foundation are members of The Lawn Tennis Association (The "LTA") pension scheme. The LTA Group Money Purchase Personal Pension Plan is closed for new contributions and members but has assets which are held in a separate trustee administered fund. The trustees of the scheme are all officers of The Lawn Tennis Association. All new contributions for The Foundation's employees are paid into The LTA Group Personal Pension Plan. The pension plan is funded by contributions from The Foundation and its employees.

g) Taxation

No charge to corporation tax arises as the Company is a registered charity. The Foundation is registered for value added tax (VAT) and, accordingly its expenditure is recorded exclusive of any VAT incurred.

h) Irrecoverable VAT

Where irrecoverable VAT is incurred, it is charged to the Statement of Financial Activities as an overhead cost, or capitalised as part of the cost of the related asset, where appropriate.

i) Grants payable

Grants are recorded as liabilities on approval of the grant by the Board of Trustees and its communication to the recipient.

j) Investments

Listed investments are stated at market value based on the closing price at the balance sheet date. Surpluses or deficits on sale or revaluation are dealt with in the Statement of Financial Activities within the fund owning the investments. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

In 2008, existing investments have been reclassified from fixed assets to current assets to reflect the fact that they are short term in nature and are not part of a long term investment strategy.

THE TENNIS FOUNDATION

Notes to the Financial Statements (continued) Year ended 30th September 2009

2 Gift aid	2009	2008
	£000	£000
The Lawn Tennis Association	9,400	9,500
The Championships	3,000	3,000
TF Enterprises Limited	948	44
	<u>13,348</u>	<u>12,544</u>
3 Investment income	2009	2008
	£000	£000
Income from listed investments and investment funds	130	158
Interest from cash deposits	86	285
	<u>216</u>	<u>443</u>
All investment income relates to assets held in the UK		
4 Charitable activities	2009	2008
	£000	£000
Tennis development		
- Grants payable (note 14a)	5,087	5,028
- Support costs (note 6)	1,071	881
- Hotspots, Beacon & Self-service sites	200	234
- Staff costs	55	45
- Other tennis development running costs	27	167
	<u>6,440</u>	<u>6,355</u>
County and club		
- Recharge for county & club staff	1,977	1,740
- Grants payable (note 14b)	796	1,672
- Support costs (note 6)	552	548
- Other county and club costs	-	2
	<u>3,325</u>	<u>3,962</u>
Coach education		
- Grants payable (note 14c)	454	314
- Coaches, temporary staff and tutors used to assist coach education	347	464
- Support costs (note 6)	336	343
- Resources to assist in coaching	340	468
- Staff costs	265	472
- Other coach education costs (including Criminal Records Bureau costs)	108	162
- Accommodation costs	68	73
- Court hire	62	117
- Travelling expenses	48	82
	<u>2,028</u>	<u>2,495</u>
Education		
- Equipment	696	14
- Grants payable (note 14d)	540	264
- Other schools costs	452	260
- Support costs (note 6)	374	92
- Accommodation costs	101	30
- Staff costs	69	3
- Travelling expenses	21	5
	<u>2,253</u>	<u>668</u>
Events and tournaments		
- Accommodation costs	230	93
- Other costs associated with running events	170	87
- Support costs (note 6)	159	82
- Court hire	150	184
- Referees fees and umpires expenses	83	60
- Catering	83	24
- Travel	36	9
- Prize money	30	26
- Equipment hire	10	20
	<u>951</u>	<u>585</u>

THE TENNIS FOUNDATION

Notes to the Financial Statements (continued) Year ended 30th September 2009

4 Charitable activities (continued)

	2009 £000	2008 £000
Disability tennis		
- Other disability costs	153	204
- Temporary and coaching staff used to assist disability tennis	146	210
- Travelling expenses	124	196
- Support costs (note 6)	107	123
- Accommodation costs	56	91
- Equipment purchases	41	22
- Grants payable (note 14e)	17	41
	<u>644</u>	<u>886</u>

5 Governance costs

	2009 £000	2008 £000
Auditors remuneration - audit services current year	17	17
Support costs (note 6)	4	2
	<u>21</u>	<u>19</u>

THE TENNIS FOUNDATION

Notes to the Financial Statements (continued) Year ended 30th September 2009

6 Allocation of overhead and support costs

Overhead and support costs	Costs of generating funds £000	Tennis development £000	County and club £000	Coach education £000	Education £000	Events and tournaments £000	Disability tennis £000	Governance costs £000	Total 2009 £000	Total 2008 £000
Office Support Costs	6	327	169	103	114	48	33	1	801	800
Management	4	261	135	82	91	39	26	1	639	278
Staff costs	4	245	127	77	86	36	25	1	601	564
Legal and professional	3	191	98	60	67	28	19	1	467	286
Property costs	-	28	14	9	10	4	3	-	68	75
Travel and subsistence	-	11	5	3	4	2	1	-	26	43
Finance	-	4	2	1	1	1	-	-	9	15
Printing, postage & stationery	-	4	2	1	1	1	-	-	9	26
	17	1,071	552	336	374	159	107	4	2,620	2,087
Total costs excluding support costs	2009	5,369	2,773	1,692	1,879	792	537	17	13,150	
Percentage of total costs	2009	40.8%	21.1%	12.9%	14.3%	6.0%	4.1%	0.1%	100%	

THE TENNIS FOUNDATION

Notes to the Financial Statements (continued) Year ended 30th September 2009

7 Employees

The average monthly number of persons (excluding Trustees) employed directly by The Foundation during the year was	2009 Number	2008 Number
Tennis development	1	1
Disability tennis	2	2
Education	3	3
Administration	4	4
	<u>10</u>	<u>10</u>

	2009 £000	2008 £000
Direct staff costs relating to the above persons		
Wages and salaries	489	480
Social security costs	69	53
Other pension costs	24	21
	<u>582</u>	<u>554</u>

100 employees are employed jointly by LTA Services Limited and The Foundation (2008 81) LTA Services Limited charges The Foundation for the provision of these staff at cost plus a 1% administration charge

The recharge of £2,276,000 (2008 £2,198,000) comprises wages and salary costs of £1,965,000 (2008 £1,869,000), social security costs of £195,000 (2008 £205,000), pension costs of £71,000 (2008 £78,000) and other operating expenses relating to these staff of £45,000 (2008 £46,000)

The number of Tennis Foundation employees whose emoluments exceeded £60,000 were

	2009 Number	2008 Number
£60,001 - £70,000	-	1
£130,000 - £140,000	1	1
	<u>1</u>	<u>2</u>

For the one member of staff (2008 two) whose emoluments exceeded £60,000, pension contributions amounting to £5,500 (2008 £7,258) were paid for the provision of money purchase benefits

Trustees' remuneration

Neither the Trustees nor any person connected with them received any remuneration from The Foundation during the year. Two Trustees (2008 two Trustees) received reimbursement totalling £1,382 for travel and accommodation expenses (2008 £2,963)

None of the Trustees were accruing benefits under the money purchase pension scheme

Pension costs

The employees of The Tennis Foundation are members of The Lawn Tennis Association (The "LTA") pension scheme. The LTA Group Money Purchase Pension Plan is closed for new contributions and members but has assets which are held in a separate trustee administered fund. The Trustees of the scheme are all officers of The Lawn Tennis Association. All new contributions for The Foundation's employees are paid into The LTA Group Personal Pension Plan. The pension plan is funded by contributions from The Foundation and its employees. Annual contributions to the scheme by The Foundation were related to pensionable salaries and the total pension cost charged for the year amounted to £23,983 (2008 £20,819). There were no outstanding or prepaid contributions as at 30th September 2009 (2008 £nil).

THE TENNIS FOUNDATION

Notes to the Financial Statements (continued) Year ended 30th September 2009

8 Investments

	2009 £000	2009 £000	2009 £000	2008 £000
	Schroder Investment Mgt	Charities Aid Foundation	Total	Total
Listed securities at market value				
Balance at beginning of year	1,373	1,284	2,657	3,616
Unrealised gain/(loss) on revaluation to market value	223	173	396	(959)
Balance at end of year	1,596	1,457	3,053	2,657
TF Enterprises Limited 100 ordinary shares of £1 each (100% of the company)			-	-
			3,053	2,657
Listed securities at historical cost			3,000	3,000

All investments are held in the UK and provide an investment return for The Foundation

The principal activity of the subsidiary undertaking (TF Enterprises Limited) is to receive sponsorship and undertake other commercial activities on behalf of The Foundation

A summary of the audited results of TF Enterprises Limited at 30th September is shown below

	2009 £000	2008 £000
Turnover	947	44
Profit for year after taxation	(3)	10
Net assets		
At beginning of year	106	96
At end of year	103	106

9 Debtors

	2009 £000	2008 £000
Amounts falling due within one year		
Trade debtors	1	103
Amounts due from LTA group companies	335	-
Loans repayable by affiliated clubs	112	96
Amounts due from subsidiary undertaking	313	44
Prepayments	232	41
Other tax	-	62
Accrued income	88	39
	1,081	384
Amounts falling due after one year		
Loans repayable by affiliated clubs	905	884

Loans made to affiliated clubs are made on an interest-free basis

10 Creditors - amounts falling due within one year

	2009 £000	2008 £000
Trade creditors	76	40
Amounts due to LTA group companies	39	638
Accruals	1,003	1,028
Other taxes and social security costs	22	16
	1,140	1,722

THE TENNIS FOUNDATION

Notes to the Financial Statements (continued) Year ended 30th September 2009

11 Statement of funds

	Income	Expenditure	Net income/ (expenditure)	Fund at start of year	Fund at end of year
	£000	£000	£000	£000	£000
Unrestricted Funds					
General unrestricted funds	14,827	(14,791)	36	2,895	2,931
Other unrestricted recognised losses	396	-	396	(1)	395
Total unrestricted funds	15,223	(14,791)	432	2,894	3,326
Restricted Funds					
ITI Fund	4	(2)	2	3,754	3,756
Cliff Richard Tennis Trail - General	-	(2)	(2)	595	593
Dan Maskell Tennis Trust	46	(63)	(17)	572	555
Capital Grant Fund	-	(15)	(15)	418	403
Give it Your Max	68	(28)	40	320	360
PESSYP (previously PESSCL)	261	(40)	221	51	272
Cliff Richard Tennis Trail - Suffolk	-	-	-	100	100
UK Sport	212	(212)	-	95	95
Seed Legacy Fund	-	-	-	59	59
Murton Pitts	-	(1)	(1)	55	54
Hampton Court Event	143	(90)	53	-	53
Intercity Challenger Fund	-	-	-	41	41
TASS	25	(17)	8	38	46
Barclays Capital City Tennis Programme	-	(179)	(179)	211	32
BSTA	222	(313)	(91)	112	21
History of Deaf Tennis	-	(2)	(2)	13	11
Clissold Park	-	-	-	10	10
Young Players	10	(7)	3	5	8
The Lord Taverners	-	(7)	(7)	14	7
Total restricted funds	991	(978)	13	6,463	6,476
Total funds	16,214	(15,769)	445	9,357	9,802

Purposes of each fund

ITI Fund - During the year, the restriction on the ITI Fund being for the purpose of grant aiding indoor tennis facilities on local authority land was extended to include all such facilities, indoor and outdoor

Cliff Richard Tennis Trail - General - For the development of tennis in primary schools

Dan Maskell Tennis Trust - To help disabled people to play tennis

Capital Grant Fund - Grants for tennis facilities from The All England Lawn Tennis & Croquet Club

Give it Your Max - To support junior programmes in the London Borough of Merton and in the Reading area

PESSYP (previously PESSCL) - Received from Sport England to support the Club Links Programme and is used to increase the number of accredited clubs, school sport partnerships and the number of young people participating in accredited clubs

Cliff Richard Tennis Trail - Suffolk - For the development of tennis in Suffolk

UK Sport - To support wheelchair athletes on the Worldclass Performance Pathway in preparation for the Paralympic Games

Seed Legacy Fund - To support Junior Development Programmes

Murton Pitts - For the development of young players in Kent

Hampton Court Event - For Grants towards the construction of practice walls at local authority sites and for the purchase of sports wheelchairs

Intercity Challenger Fund - To promote competition for inner-city tennis clubs

TASS - To support disabled tennis

Barclays Capital City Tennis Programme - To fund training programmes for financially disadvantaged juniors

BSTA - British Schools Tennis Association to promote tennis in schools

History of Deaf Tennis - To collate and promote the history of deaf tennis

Clissold Park - Performance Squad for young players

Young Players - For the development of young players needing financial support

The Lord Taverners - For the development of junior wheelchair tennis

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions

THE TENNIS FOUNDATION

Notes to the Financial Statements (continued) Year ended 30th September 2009

12 Analysis of net assets between funds

	Unrestricted Funds 2009 £000	Restricted Funds 2009 £000	Total Funds 2009 £000
Cash	3,460	2,444	5,903
Investments	3,053	-	3,053
Other net assets	1,967	19	1,986
Creditors amounts falling due within one year	(1,139)	(1)	(1,140)
Total	7,341	2,462	9,802
Adjustment between funds	(4,014)	4,014	-
Total	3,327	6,476	9,803

In order to maximise efficiencies in relation to its working capital, the TF manages its cash jointly across unrestricted and restricted funds. This has resulted in a year-end position of the restricted funds effectively loaning £4,014,000 cash to the unrestricted funds.

13 Reconciliation of net outgoing resources to net cashflow from operating activities	2009 £000	2008 £000
Net incoming resources before other recognised gains and losses	49	651
Interest receivable	(86)	(285)
Investment income receivable	(130)	(158)
(Increase)/decrease in debtors	(719)	2,991
Decrease in creditors	(582)	(3,943)
Net cash outflow from operating activities	(1,468)	(744)

14 Grants payable

14a Tennis development grants	Grants to institutions Total 2009 £000	Grants to individuals Total 2009 £000	Grants to institutions Total 2008 £000	Grants to individuals Total 2008 £000
Programme Funding	3,772	1,071	3,783	975
Capital Investment	57	-	97	-
Barclays Capital City Tennis Programme	-	179	10	-
Young Players	-	7	-	-
Murton Pitts	-	1	-	-
Tennis Development Officer Grants	-	-	88	-
Community Revenue Grants	-	-	36	-
Development	-	-	25	1
Clissold Park Development Fund	-	-	10	-
Give It Your Max	-	-	3	-
Total tennis development grants	3,829	1,258	4,052	976

Significant tennis development grants (in excess of £100,000) made to institutions in 2009

Name of institution	Purpose of grant	Total grant 2009 £000	Total grant 2008 £000
David Lloyd Academies	HPC Funding	458	500
Win Tennis	HPC Funding	450	213
Tennis Midlands	HPC Funding	275	44
Esporta	HPC Funding	150	250
Sutton Junior Tennis Centre	HPC Funding	150	200

THE TENNIS FOUNDATION

Notes to the Financial Statements (continued) Year ended 30th September 2009

14b County and club grants

	Grants to institutions	Grants to individuals	Grants to institutions	Grants to individuals
	Total	Total	Total	Total
	2009	2009	2008	2008
	£000	£000	£000	£000
County Tranche Payments	796	-	1,200	-
Virtual Budgeting System	-	-	473	-
Total county and club grants	796	-	1,673	-

Significant county and club grants (in excess of £100,000) made to institutions

Name of institution	Purpose of grant	Total grant 2009 £000	Total grant 2008 £000
Tennis Scotland	County Tranche Payments	351	347
Tennis Wales	County Tranche Payments	266	225

14c Coach education grants

	Grants to institutions	Grants to individuals	Grants to institutions	Grants to individuals
	Total	Total	Total	Total
	2009	2009	2008	2008
	£000	£000	£000	£000
Advanced Apprenticeship in Sporting Excellence	426	-	282	-
Universities Programme	28	-	32	-
Total coach education grants	454	-	314	-

14d Schools grants

	Grants to institutions	Grants to individuals	Grants to institutions	Grants to individuals
	Total	Total	Total	Total
	2009	2009	2008	2008
	£000	£000	£000	£000
Revenue Grants - Schools	452	-	-	-
PE, School Sport and Young People	40	-	226	-
British Schools Tennis Association (BSTA)	48	-	38	-
Total schools grants	540	-	264	-

14e Disability tennis grants

	Grants to institutions	Grants to individuals	Grants to institutions	Grants to individuals
	Total	Total	Total	Total
	2009	2009	2008	2008
	£000	£000	£000	£000
Disabled Events	4	10	-	9
Dan Maskell Tennis Trust	3	-	4	27
TASS	-	-	2	-
Total disability tennis grants	7	10	6	36

THE TENNIS FOUNDATION

Notes to the Financial Statements (continued)
Year ended 30th September 2009

15 Related parties

TF Enterprises Limited is a wholly owned subsidiary of The Foundation whose principal activity is to receive sponsorship and undertake other commercial activities on behalf of The Foundation. During the year TF Enterprises Limited donated £948,000 (2008 £44,000) to The Foundation. At the balance sheet date £313,000 was due from TF Enterprises Limited (2008 £44,000).

The Lawn Tennis Association ("the LTA") is the governing body of tennis in Great Britain, the Channel Islands and the Isle of Man. Its objects are to promote and develop tennis and to advance and safeguard the interests of the sport and the governing body. During 2009 the LTA donated £9,400,000 (2008 £9,500,000) to The Foundation. At the balance sheet date £400,000 (2008 £200,000) was due from the LTA in respect of this transaction.

Under agreement, the LTA and The Foundation run a number of programmes jointly in partnership for the advancement of tennis across the areas of schools, juniors and tennis facilities. 100 employees (2008 81) are employed jointly by LTA Services Limited (a subsidiary of the LTA) and The Foundation in order to operate and administer these charitable programmes. During the year, the LTA and its subsidiaries charged The Foundation £2,276,000 (2008 £2,198,000) for the provision of staff and £840,000 (2008 £840,000) for support, administrative and management services provided to The Foundation. At the balance sheet date £39,000 (2008 £741,000) was due to the LTA and its subsidiaries in respect of these transactions.

The Lawn Tennis Championships ("The Championships") are held annually at Wimbledon. The Championships are controlled, managed and promoted by a Committee of Management consisting of members representing The All England Lawn Tennis & Croquet Club and the LTA. During the year The Championships made a donation to The Foundation of £3,000,000 (2008 £3,000,000). At the balance sheet date £nil (2008 £nil) was due from The Championships in respect of this transaction.

16 Ultimate Controlling Party

The Tennis Foundation is a company limited by guarantee and the members undertake to contribute £1 in the event of the company being wound up. In 2008/09 there were 55 members.