

Industrial & Commercial Hygiene Limited

Unaudited filleted financial statements

30 November 2017

Company number: 02137484

Industrial & Commercial Hygiene Limited

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Industrial & Commercial Hygiene Limited

Balance sheet

30 November 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	6,581		7,164	
		<u>6,581</u>	6,581	<u>7,164</u>	7,164
Current assets					
Stocks		1,477		1,555	
Debtors	6	21,066		33,810	
Cash at bank and in hand		16,196		19,454	
		<u>38,739</u>		<u>54,819</u>	
Creditors: amounts falling due within one year	7	(28,615)		(47,918)	
Net current assets			10,124		6,901
Total assets less current liabilities			<u>16,705</u>		<u>14,065</u>
Creditors: amounts falling due after more than one year	8		-		(1,777)
Net assets			<u>16,705</u>		<u>12,288</u>
Capital and reserves					
Called up share capital			2,800		2,800
Profit and loss account			13,905		9,488
Shareholders funds			<u>16,705</u>		<u>12,288</u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 09 July 2018 , and are signed on behalf of the board by:

Mr Steven Charles Stokeld

Director

Company registration number: 02137484

Industrial & Commercial Hygiene Limited

Notes to the financial statements

Year ended 30 November 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 19 Station Road, Great Ayton, Middlesbrough, TS9 6HA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	10 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Staff costs

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 December 2016	6,703	21,138	27,841
Additions	1,165	-	1,165
At 30 November 2017	7,868	21,138	29,006
Depreciation			
At 1 December 2016	5,633	15,044	20,677
Charge for the year	224	1,524	1,748
At 30 November 2017	5,857	16,568	22,425
Carrying amount			
At 30 November 2017	2,011	4,570	6,581
At 30 November 2016	1,070	6,094	7,164

6. Debtors

	2017	2016
	£	£
Trade debtors	21,066	33,810
	<u> </u>	<u> </u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	12,731	28,669
Corporation tax	3,709	6,184
Social security and other taxes	8,590	8,314
Other creditors	3,585	4,751
	<u> </u>	<u> </u>
	<u>28,615</u>	<u>47,918</u>

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	-	1,777
	<u> </u>	<u> </u>

9. Directors advances, credits and guarantees

No advances, credits or guarantees were made to the director's during the year.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.