

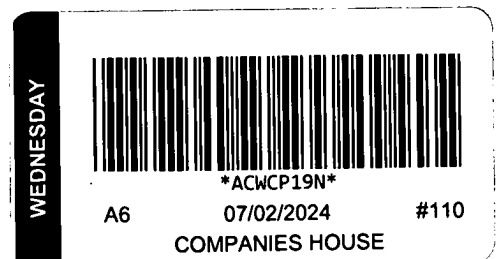
Company Registration No. 2137440

**NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**

**31ST MARCH 2023**

Registered Office - Unit 16 Northfields Prospect Business Centre,  
Putney Bridge Road,  
London, SW18 1PE



**NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED**

**COMPANY REGISTRATION NO. 2137440 (ENGLAND AND WALES)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

The directors present their report with the financial statements of the company for the year ended 31st March 2023.

**Principal Activity**

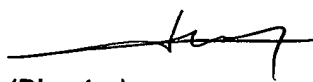
The company's principal activity during the year was the management of 19 Queens Gate Gardens, London SW7.

**Directors**

The directors who served during the year were:

M S Baduel  
E Murciano  
E McGorian  
M Kelly  
F A R Meunier  
R A Daureeawoo

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 01/02/2024 and signed on its behalf.



(Director)

F A R Meunier

**NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 31ST MARCH 2023**

	<u>Notes</u>	2023 £	2022 £
ADMINISTRATIVE EXPENSES		(1,213)	(1,535)
OTHER OPERATING INCOME	7	<u>1,213</u>	<u>1,535</u>
SURPLUS FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these financial statements.

**NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED**

**BALANCE SHEET**

**AS AT 31ST MARCH 2023**

	<u>Notes</u>	2023	2022
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Asset	3	1	<u>1</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	4	17,217	33,271
<b><u>CREDITORS</u></b> : amounts falling due within one year	5	<u>17,218</u>	<u>33,272</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1)</u>	<u>(1)</u>
<b>NET ASSETS</b>		<u>0</u>	<u>0</u>
<b><u>CAPITAL AND RESERVES</u></b>	8		
Income and Expenditure Account		<u>0</u>	<u>0</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

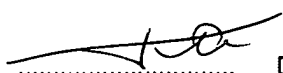
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 1/02/2024 and were signed on its behalf by:



Director

F A R Meunier

The notes on pages 4 and 5 form part of these financial statements.

**NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. STATUTORY INFORMATION**

Number 19 Queensgate Gardens Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the financial statements.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Service Charge Balances**

The company is trustee for the service charge of its freehold property and related expenditure is commissioned in its own (company) name. Accordingly, and whilst service charge income and expenditure have been excluded from the Profit and Loss Account, related assets and liabilities are recorded in the Balance Sheet with movement therein shown in notes to the financial statements.

**3. TANGIBLE FIXED ASSETS**

The company owns the freehold reversionary interest in 19 Queens Gate Gardens, London SW7, subject to long leases granted to the members of the company, which is stated at cost.

In the opinion of the directors at 31st March 2023 there was no material difference between the book and fair value of the property.

**4. DEBTORS**

	2023	2022
	£	£
Lessee Arrears	7,085	7,085
Excess Service Charge/Company Expenses Balance Due (Note 7)	0	1,685
Funds Held By Managing Agents	2,926	24,139
Other Debtors	6,960	362
Prepayments	246	0
	<u>17,217</u>	<u>33,271</u>

**Lessee Arrears Detail:**

Service Charge/Company Expenses Demands	3,961	3,961
Insurance Demands	4,735	4,735
Recharged Amounts	7	7
Service Charge Surplus & Company Demands Balance Refunded	<u>(1,618)</u>	<u>(1,618)</u>
	<u>7,085</u>	<u>7,085</u>

**5. CREDITORS: amounts falling due within one year**

	2023	2022
	£	£
Lessee Account Balances	4,877	4,877
Trade Creditors	8,427	0
Other Creditors	30	36
Accruals	3,013	2,721
Reserve Fund (Note 6)	871	25,638
	<u>17,218</u>	<u>33,272</u>

**NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**6. RESERVE FUND**

	2023	2022
	£	£
Balance At 01.04.22	25,638	23,139
Interest Received Net Of Tax	83	1
Transfer From Reserves To Fund Prior Year Service Charge Deficit & Company Expenses Balance Due	(1,686)	0
Transfer From Reserves To Fund Annual Service Charge & Company Expenditure	(23,164)	0
Transfer To Reserve During The Year	0	2,498
Balance At 31.03.23	<u>871</u>	<u>25,638</u>

**7. OTHER OPERATING INCOME/SERVICE CHARGE FUND**

During the year the company received contributions from the lessees of 19 Queens Gate Gardens, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2023	2022
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	0	21,412
Company Expense Demands	0	1,022
Service Charge Deficit & Company Expenses		
Balance Transferred From Reserves	1,685	0
Service Charge Surplus & Company Demands		
Balance Refunded	<u>0</u>	<u>(9,628)</u>
	<u>1,685</u>	<u>12,806</u>
Service Charge Expenditure	21,951	20,086
Contribution To Administrative Expenses Of Number 19 Queensgate Gardens Management Limited	<u>1,213</u>	<u>1,535</u>
	<u>23,164</u>	<u>21,621</u>
	<u>(21,479)</u>	<u>(8,815)</u>
<b>Transfer From / (To) Reserve Fund</b>		
Reserve Demanded In Year	0	(2,498)
Transfer From Reserves To Fund Annual Expenditure	23,164	0
Funds Due (From)/To Lessees		
1st April 2022	<u>(1,685)</u>	<u>9,628</u>
Funds Due From Lessees		
31st March 2023	<u>0</u>	<u>(1,685)</u>
Represented By:		
Service Charge Deficit For The Year	0	(1,172)
Company Balance Expenses Due	<u>0</u>	<u>(513)</u>
	<u>0</u>	<u>(1,685)</u>

**8. CAPITAL AND RESERVES**

The company is limited by guarantee, and consequently has no share capital.

**9. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was nil (2022 nil).