

Company Registration No. 2137440

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS

31ST MARCH 2022



Registered Office - Unit 16 Northfields Prospect Business Centre,
Putney Bridge Road,
London, SW18 1PE

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

COMPANY REGISTRATION NO. 2137440 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The directors present their report with the financial statements of the company for the year ended 31st March 2022.

Principal Activity


The company's principal activity during the year was the management of 19 Queens Gate Gardens, London SW7.

Directors

The directors who served during the year were:

M S Baduel
E Murciano
E McGorian
M Kelly
F A R Meunier
- R A Daureeawoo

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 19th January 2023 and signed on its behalf.

Francis Meunier
(Director)

F. A. R. MEUNIER

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2022

	<u>Notes</u>	2022 £	2021 £
ADMINISTRATIVE EXPENSES		(1,535)	(967)
OTHER OPERATING INCOME	7	<u>1,535</u>	<u>967</u>
SURPLUS FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these financial statements.

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2022

	<u>Notes</u>	2022	2021
		£	£
<u>FIXED ASSETS</u>			
Tangible Asset	3	1	1
<u>CURRENT ASSETS</u>			
Debtors	4	33,271	34,746
<u>CREDITORS: amounts falling due within one year</u>	5	<u>33,272</u>	<u>34,747</u>
<u>NET CURRENT LIABILITIES</u>		<u>(1)</u>	<u>(1)</u>
<u>NET ASSETS</u>		<u>0</u>	<u>0</u>
<u>CAPITAL AND RESERVES</u>	8		
Income and Expenditure Account		<u>0</u>	<u>0</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

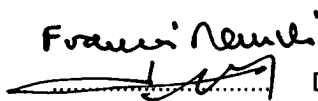
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 19th January 2023 and were signed on its behalf by:


Director
F. A. R. MEUNIER

The notes on pages 4 and 5 form part of these financial statements.

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. STATUTORY INFORMATION

Number 19 Queensgate Gardens Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 19 Queens Gate Gardens, London SW7, subject to long leases granted to the members of the company, which is stated at cost.

In the opinion of the directors at 31st March 2022 there was no material difference between the book and fair value of the property.

4. DEBTORS

	2022	2021
	£	£
Lessee Arrears	7,085	7,614
Excess Service Charge/Company Expenses Balance Due (Note 7)	1,685	0
Funds Held By Managing Agents	24,139	15,162
Sundry Debtors	362	320
Prepayments	0	11,650
	<u>33,271</u>	<u>34,746</u>
<u>Lessee Arrears Detail:</u>		
Service Charge/Company Expenses Demands	3,961	3,480
Insurance Demands	4,735	4,134
Recharged Amounts	7	0
Service Charge Surplus & Company Demands Balance Refunded	(1,618)	0
	<u>7,085</u>	<u>7,614</u>

5. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Lessee Account Balances	4,877	755
Accruals	2,721	1,102
Other Creditors	36	123
Service Charge Surplus/Company Demands Balance (Note 7)	0	9,628
Reserve Fund (Note 6)	25,638	23,139
	<u>33,272</u>	<u>34,747</u>

6. RESERVE FUND

	2022	2021
	£	£
Balance At 01.04.21	23,139	20,641
Interest Received Net Of Tax	1	0
Transfer To Reserve During The Year	2,498	2,498
Balance At 31.03.22	<u>25,638</u>	<u>23,139</u>

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

7. OTHER OPERATING INCOME/SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 19 Queens Gate Gardens, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2022	2021
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	21,412	21,412
Company Expense Demands	1,022	1,022
Service Charge Surplus & Company Demands		
Balance Refunded / Excess Charged	(9,628)	1,463
	<u>12,806</u>	<u>23,897</u>
 Service Charge Expenditure	 20,086	 9,341
 Contribution To Administrative Expenses Of Number 19 Queensgate Gardens Management Limited	 <u>1,535</u>	 <u>967</u>
	<u>21,621</u>	<u>10,308</u>
	(8,815)	13,589
 Transfer To Reserve Fund	 (2,498)	 (2,498)
 Funds Due To/(From) Lessees 1st April 2021	 <u>9,628</u>	 <u>(1,463)</u>
Funds Due (From)/To Lessees 31st March 2022	<u>(1,685)</u>	<u>9,628</u>
 Represented By:		
Service Charge (Deficit)/Surplus For The Year	(1,172)	9,573
Company Balance (Expenses Due)/Demands Refundable	(513)	55
	<u>(1,685)</u>	<u>9,628</u>

8. CAPITAL AND RESERVES

The company is limited by guarantee, and consequently has no share capital.

9. EMPLOYEES AND DIRECTORS

The average number of employees during the year was nil (2021 nil).