

Company Registration No. 2137440

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2019

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

COMPANY REGISTRATION NO. 2137440 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2019

The directors present their report and the accounts for the year ended 31st March 2019.

Principal Activity

The company's principal activity during the year was the management of 19 Queens Gate Gardens, London SW7.

Directors

The directors who served during the year were:

L Rubinelli
M S Baduel
E Murciano
E McGorian
M Kelly
F A R Meunier

R A Daureeawoo was appointed as a director on 11th March 2019.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 18th December 2019 and signed on its behalf.

F A R Meunier
(Director)

A handwritten signature in black ink, appearing to read 'Francis Meunier', is written over a horizontal line.

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2019

	<u>Notes</u>	2019 £	2018 £
ADMINISTRATIVE EXPENSES		(1,559)	(864)
OTHER OPERATING INCOME	7	<u>1,559</u>	<u>864</u>
SURPLUS FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts.

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2019

	<u>Notes</u>	2019 £	2018 £
<u>FIXED ASSETS</u>			
Tangible Asset	3	1	<u>1</u>
<u>CURRENT ASSETS</u>			
Debtors	4	27,696	29,253
<u>CREDITORS</u> : amounts falling due within one year	5	<u>27,697</u>	<u>29,254</u>
NET CURRENT LIABILITIES		<u>(1)</u>	<u>(1)</u>
NET ASSETS		<u>0</u>	<u>0</u>
<u>CAPITAL AND RESERVES</u>	8		
Income and Expenditure Account		<u>0</u>	<u>0</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th December 2019 and were signed on its behalf by:


..... Director
F A R Meunier

19/12/2019

The notes on pages 4 and 5 form part of these accounts.

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2019

1. STATUTORY INFORMATION

Number 19 Queensgate Gardens Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 19 Queens Gate Gardens, London SW7, subject to long leases granted to the members of the company, which is stated at cost.

In the opinion of the directors at 31st March 2019 there was no material difference between the book and fair value of the property.

4. DEBTORS

	2019	2018
	£	£
Lessee Arrears	9,404	1,404
Funds Held By Managing Agents	17,823	27,819
Sundry Debtors & Prepayments	469	30
	<u>27,696</u>	<u>29,253</u>
Lessee Arrears Detail:		
Service Charge/Company Expenses Demands	7,386	2,189
Insurance Demands	4,034	1,195
Service Charge Surplus Refunded/Company Expenses Balance	(2,016)	(1,980)
	<u>9,404</u>	<u>1,404</u>

5. CREDITORS: amounts falling due within one year

	2019	2018
	£	£
Lessee Account Balances	0	2,997
Accruals	6,410	2,588
Sundry Creditors	30	0
Service Charge Surplus/Company Expenses Balance (Note 7)	3,134	3,470
Reserve Fund (Note 6)	18,123	20,199
	<u>27,697</u>	<u>29,254</u>

6. RESERVE FUND

	2019	2018
	£	£
Balance At 01.04.18	20,199	17,697
Interest Received Net Of Tax	21	4
Transfer (From)/To Reserve During The Year	(2,097)	2,498
Balance At 31.03.19	<u>18,123</u>	<u>20,199</u>

NUMBER 19 QUEENSGATE GARDENS MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2019

7. OTHER OPERATING INCOME/SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 19 Queens Gate Gardens, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2019	2018
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	23,190	23,222
Company Expense Demands	1,890	1,890
Service Charge Surplus/Company Demands Balance Refunded	(3,470)	(7,352)
	<u>21,610</u>	<u>17,760</u>
 Service Charge Expenditure	 17,889	 18,280
Non Annual Expenditure	4,595	0
 Contribution To Administrative Expenses Of Number 19 Queensgate Gardens Management Limited	 <u>1,559</u>	 <u>864</u>
	<u>24,043</u>	<u>19,144</u>
	(2,433)	(1,384)
 Transfer From/(To) Reserve From Current Year Demands	 2,097	 (2,498)
 Funds Due To Lessees 1st April 2018	 <u>3,470</u>	 <u>7,352</u>
Funds Due To Lessees 31st March 2019	<u>3,134</u>	<u>3,470</u>
 Represented By:		
Service Charge Surplus For The Year	2,803	2,444
Company Demands Balance Due To Members	331	1,026
	<u>3,134</u>	<u>3,470</u>

8. CAPITAL AND RESERVES

The company is limited by guarantee, and consequently has no share capital.