

2136244

R.A.M. Racing Leisure Limited

Report and Financial Statements

Year Ended

31 December 2009

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R.A.M. Racing Leisure Limited

Annual report and financial statements for the year ended 31 December 2009

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Directors

R I Renton
M J Elliott

Secretary and registered office

R Mercer, c/o Arena Leisure Plc, 408 Strand, London, WC2R 0NE

Company number

2136244

R.A.M. Racing Leisure Limited

Report of the Directors for the year ended 31 December 2009

The Directors present their Report together with the financial statements for the year ended 31 December 2009

Results and Dividends

The Company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared

The Directors have not declared a dividend in the year (2008 £58.3m dividend in specie declared)

Principal activity and business review

The principal activity of the Company is that of a dormant holding company

On 5 January 2007, the Company sold its investments in Wolverhampton Racecourse Ltd and Southwell Racecourse Ltd to its parent company, Arena Leisure Racing Limited, for £58,300,000 which remained outstanding as an inter-Group debt at the end of 2007. In 2008, the Board agreed to dividend in specie this inter-Group debtor to its parent company

Directors

The Directors of the Company during the year were

R I Renton
M J Elliott

No Director had any interest in the ordinary share capital of the Company

M J Elliott and R I Renton are also Directors of the Company's ultimate parent company, Arena Leisure Plc. Their interests in its ordinary share capital and share options are disclosed in the financial statements of that company

On behalf of the Board



M J Elliott

Director

Date 21.09.2010

R.A.M. Racing Leisure Limited**Balance Sheet at 31 December 2009**

| | Note | 2009 £ | 2009 £ | 2008 £ | 2008 £ |
|---|------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Investments | 2 | | 9,042 | | 9,042 |
| Current assets | | | | | |
| Debtors | 3 | 3,445,592 | | 3,445,592 | |
| Creditors: amounts falling due within one year | 4 | (598,279) | | (598,279) | |
| Net current assets | | | 2,847,313 | | 2,847,313 |
| Net assets | | | 2,856,355 | | 2,856,355 |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 35,501 | | 35,501 |
| Capital redemption reserve | | | 66,501 | | 66,501 |
| Profit and loss account | | | 2,754,353 | | 2,754,353 |
| Shareholders' funds | | | 2,856,355 | | 2,856,355 |

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or previous year.

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors and authorised for issue on

21 September 2010.



M J Elliott

Director

The notes on pages 3 and 4 form part of these financial statements.
Company number: 2136244

R.A.M. Racing Leisure Limited

Notes forming part of the financial statements for the year ended 31 December 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

(a) Fixed asset investments

Fixed asset investments are stated at the lower of cost and market value.

(b) Dividends

Equity dividends are recognised when they become legally payable. In the case of interim dividends to equity shareholders, this is when paid by the Company. In the case of final dividends, this is when approved by the shareholders at the Annual General Meeting.

2 Fixed asset investments

£

Shares in subsidiary undertakings

At 1 January and 31 December 2009

9,042

The following companies, all incorporated and registered in Great Britain, are 100% direct subsidiaries of R A M Racing Leisure Limited:

| Name | Activity |
|--------------------------------|-----------------|
| Rowanglen Limited | Dormant |
| Southwell Race Company Limited | Dormant |
| Dunstall Park Stables Limited | Dormant |

3 Debtors

| | 2009 | 2008 |
|---------------------------------|------------------|-------------|
| | £ | £ |
| Amounts owed by Group companies | 3,445,592 | 3,445,592 |
| | <hr/> | <hr/> |
| | 3,445,592 | 3,445,592 |
| | <hr/> | <hr/> |

4 Creditors: amounts falling due within one year

| | 2009 | 2008 |
|---------------------------------|----------------|-------------|
| | £ | £ |
| Amounts owed to Group companies | 598,279 | 598,279 |
| | <hr/> | <hr/> |

R.A.M. Racing Leisure Limited

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

5 Share capital

| | Authorised | | Allotted, called up and fully paid | |
|--|-------------------|-------------|---|-------------|
| | 2009 | 2008 | 2009 | 2008 |
| | £ | £ | £ | £ |
| 950,000 'A' ordinary shares of £1 each | 950,000 | 950,000 | 35,501 | 35,501 |
| 50,000 'B' ordinary shares of £1 each | 50,000 | 50,000 | - | - |
| | 1,000,000 | 1,000,000 | 35,501 | 35,501 |

6 Dividends

| | 2009 | 2008 |
|---|-------------|-------------|
| | £ | £ |
| Dividend in specie declared in the year | - | 58,300,000 |

On 5 January 2007, the Company sold its investments in Wolverhampton Racecourse Ltd and Southwell Racecourse Ltd to its parent company, Arena Leisure Racing Limited, for £58,300,000 which remained outstanding as an inter-Group debt at the end of 2007. In 2008, the Board agreed to dividend in specie this inter-Group debtor to its parent company.

7 Ultimate parent company

The immediate parent company is Arena Leisure Racing Limited

The ultimate parent company is Arena Leisure Plc which is incorporated in England and Wales. A copy of its financial statements can be obtained from www.arenaleisureplc.com