

Company Registration No 02136244 (England and Wales)

R A.M RACING LEISURE LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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R.A.M. RACING LEISURE LIMITED

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R.A.M. RACING LEISURE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for the year ended 31 December 2012

Principal activities

The company is considered as a dormant entity

Directors

The following directors have held office since 1 January 2012

P O'Dnscoll	(Appointed 30 March 2012)
A B Kelly	(Appointed 30 May 2012)
S A J Nahum	(Appointed 30 March 2012)
M J Elliot	(Resigned 30 March 2012)
R I Renton	(Resigned 31 August 2012)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

R.A.M. RACING LEISURE LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

Change in ownership

As at 31 December 2011, the Company's ultimate parent company was Arena Leisure Plc. A more fully explained in parent company's accounts, on 13 January 2012, Aldersgate Investments Limited made an offer for the entire issued and to be issued share capital of Arena Leisure Plc, to be effected by means of a Scheme of Arrangement. The Scheme became effective on 30 March 2012 and the entire issued ordinary share capital of Arena Leisure Plc is now owned by Aldersgate Investments Limited.

On 23 August 2012, the name of the Company's immediate parent company, Arena Leisure Plc, was changed to Arena Racing Corporation Limited.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P. O'Driscoll

Director

27 September 2013

R.A.M. RACING LEISURE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Operating loss		-	-
Investment income	2	194,039	-
Profit on ordinary activities before taxation		194,039	-
Tax on profit on ordinary activities		-	-
Profit for the year	8	194,039	-

R.A.M. RACING LEISURE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	4		9,042		9,042
Current assets					
Debtors	5	691,239		3,445,592	
Creditors' amounts falling due within one year	6	<u>(598,279)</u>		<u>(598,279)</u>	
Net current assets			92,960		2,847,313
Total assets less current liabilities			<u>102,002</u>		<u>2,856,355</u>
Capital and reserves					
Called up share capital	7		35,501		35,501
Other reserves	8		66,501		66,501
Profit and loss account	8		-		<u>2,754,353</u>
Shareholders' funds			<u>102,002</u>		<u>2,856,355</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

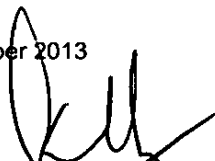
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 27 September 2013



P O'Driscoll
Director



A B Kelly
Director

Company Registration No. 02136244

R.A.M. RACING LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Profit and loss account

The company has not traded, made profit or loss, or incurred any liability during the period, therefore no profit and loss account is attached

2 Investment income	2012	2011
	£	£
Income from shares in group undertakings	194,039	-

3 Dividends	2012	2011
	£	£
Ordinary final paid	2,948,392	-

R.A.M. RACING LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

4 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 January 2012 & at 31 December 2012	9,042
Net book value	
At 31 December 2012	9,042
At 31 December 2011	9,042

The following companies, all incorporated and registered in Great Britain, are 100% direct subsidiaries of R A M Racing Leisure Limited

Name	Activity
Rowanglen Limited	Dormant
Southwell Race Company Limited	Dormant

Both subsidiaries were dissolved post year end

5 Debtors	2012 £	2011 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	691,239	3,445,592
6 Creditors: amounts falling due within one year	2012 £	2011 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	598,279	598,279

R.A.M. RACING LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

7	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	35,501 ordinary shares of £1 each	35,501	35,501

8 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 January 2012	66,501	2,754,353
Profit for the year	-	194,039
Dividends paid	-	(2,948,392)
Balance at 31 December 2012	66,501	-

Other reserves

Capital redemption reserve

Balance at 1 January 2012 & at 31 December 2012

66,501

9 Control

The immediate parent company is Arena Leisure Racing Limited, a company incorporated in England and Wales

Until 30 March 2012, the ultimate parent company was Arena Leisure Plc which is incorporated in England and Wales and the Head of the largest group in which the Company's results are consolidated. A copy of its group financial statements can be obtained from Companies' House or the Company's registered office.

From 30 March 2012, the Company's ultimate parent company is Landal Worldwide Corp, a company registered in the British Virgin Islands.

10 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.