

R.A.M. Racing Leisure Limited

Report and Unaudited Financial Statements

Year Ended

31 December 2011

Company Number 02136244



R.A.M. Racing Leisure Limited

Annual report and financial statements for the year ended 31 December 2011

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Directors

A B Kelly
S A J Nahum
P C O'Driscoll

Secretary and registered office

M J Langridge, Millbank Tower, 21-24 Millbank, London, SW1P 4QP

Company number

02136244

R.A.M. Racing Leisure Limited

Report of the Directors for the year ended 31 December 2011

The Directors present their Report together with the financial statements for the year ended 31 December 2011

Results and Dividends

The Company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared

Change in ownership

As at 31 December 2011, the Company's ultimate parent company was Arena Leisure Plc. As more fully explained in note 7, on 13 January 2012, Aldersgate Investments Limited made an offer for the entire issued and to be issued share capital of Arena Leisure Plc, to be effected by means of a Scheme of Arrangement. The Scheme became effective on 30 March 2012 and the entire issued ordinary share capital of Arena Leisure Plc is now owned by Aldersgate Investments Limited.

On 23 August 2012, the name of the Company's intermediate parent company, Arena Leisure Plc, was changed to Arena Racing Corporation Limited.

Directors

The Directors of the Company during the year were

M J Elliott	resigned 30 March 2012
R I Renton	resigned 31 August 2012

The following Directors were appointed post year end

A B Kelly	appointed 30 May 2012
S A J Nahum	appointed 30 March 2012
P C O'Driscoll	appointed 30 March 2012

In preparing this Directors' Report advantage has been taken of the small companies' exemption

On behalf of the Board



P C O'Driscoll
Director

Date 22/9/12

R.A.M. Racing Leisure Limited**Balance Sheet at 31 December 2011****Company number: 02136244**

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Investments	2		9,042		9,042
Current assets					
Debtors	3	3,445,592		3,445,592	
Creditors: amounts fallings due within one year	4	<u>(598,279)</u>		<u>(598,279)</u>	
Net current assets			2,847,313		2,847,313
Net assets			<u>2,856,355</u>		<u>2,856,355</u>
Capital and reserves					
Called up share capital	5		35,501		35,501
Capital redemption reserve			66,501		66,501
Profit and loss account			2,754,353		2,754,353
Shareholders' funds			<u>2,856,355</u>		<u>2,856,355</u>

The Company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The Company has not received any income or incurred any expense or recognised any other gains or losses during the current or previous year.

For the year ended 31 December 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28/9/12



P C O'Driscoll
Director

The notes on pages 3 and 4 form part of these financial statements

R.A.M. Racing Leisure Limited

Notes forming part of the financial statements for the year ended 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Fixed asset investments

Fixed asset investments are stated at the lower of cost and market value.

2 Fixed asset investments

£

Shares in subsidiary undertakings

At 1 January and 31 December 2011

9,042

The following companies, all incorporated and registered in Great Britain, are 100% direct subsidiaries of R A M Racing Leisure Limited:

Name	Activity
Rowanglen Limited	Dormant
Southwell Race Company Limited	Dormant

One of the Company's subsidiaries, Dunstall Park Stables Limited, was struck off on 14 December 2010.

3 Debtors

	2011 £	2010 £
Amounts owed by Group companies	3,445,592	3,445,592

4 Creditors: amounts falling due within one year

	2011 £	2010 £
Amounts owed to Group companies	598,279	598,279

R.A.M. Racing Leisure Limited

Notes forming part of the financial statements for the year ended 31 December 2011
(Continued)

5 Share capital

	2011	2010
	£	£
<i>Allotted, called up and fully paid</i>		
35,501 ordinary shares of £1 each	35,501	35,501

6 Ultimate parent company

The immediate parent company of R A M Racing Leisure Limited is Arena Leisure Racing Limited

Until 30 March 2012, the ultimate parent company was Arena Leisure Plc which is incorporated in England and Wales and the head of the largest group in which the Company's results are consolidated. A copy of its group financial statements can be obtained from Companies' House or the Company's registered office.

From 30 March 2012, the Company's ultimate parent company is Landal Worldwide Corp, a company registered in the British Virgin Islands.

7 Post balance sheet events

On 13 January 2012, Aldersgate Investments Limited announced a cash offer for the entire issued and to be issued share capital of Arena Leisure Plc of 44.25 pence per share. The offer was effected by a Scheme of Arrangement which became effective on 30 March 2012. The entire issued ordinary share capital of Arena Leisure Plc is now owned by Aldersgate Investments Limited. The Company's ultimate parent company is Landal Worldwide Corp.

On 23 August 2012, the name of the Company's immediate parent company, Arena Leisure Plc, was changed to Arena Racing Corporation Limited.