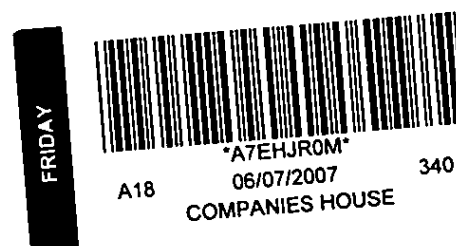


LAING RETIREMENT HOMES LIMITED

**ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2006**



(Company Registration Number 2136176)

LAING RETIREMENT HOMES LIMITED

DIRECTORS' REPORT

The Directors submit their report and the financial statements for the year ended 31 December 2006

REVIEW OF THE YEAR

The company did not trade during the year.

This report has been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies

DIRECTORS AND THEIR INTERESTS

The directors who held office during the year are given below

S A Jenkins (appointed 1 January 2006)
P T Redfern (resigned 31 March 2006)
I Sutcliffe (appointed 31 March 2006)
P M Truscott (appointed 1 January 2006)

No director had any interest in the shares of the Company or of Laing Homes Limited, its immediate parent company.

The interests of I Sutcliffe who is also a director of the ultimate parent company, George Wimpey Plc, is shown in the annual report of that company

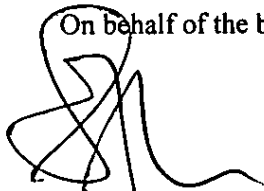
S A Jenkins and P M Truscott are directors of George Wimpey UK Limited and their interests in the share capital and share options of George Wimpey Plc are disclosed in the financial statements of that company

All the interests were held beneficially

All the options were granted under the terms of the ultimate parent company's savings related and executive share option scheme

No director was materially interested during the period in any contract which was significant in relation to the business of the company

On behalf of the board



S A Jenkins
DIRECTOR
2 July 2007

LAING RETIREMENT HOMES LIMITED

BALANCE SHEET AT 31 DECEMBER 2006

	2006	2005
	£	£
CURRENT ASSETS		
Amount owed by a Group undertaking	<u>1,000</u>	<u>1,000</u>

CAPITAL AND RESERVES

Called up share capital		
Authorised, allotted, called up and fully paid 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

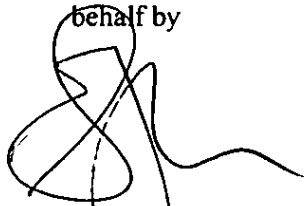
For the year ended 31 December 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts on pages 2 to 3 were approved by the board of directors on 2 July 2007 and signed on its behalf by



S A Jenkins
DIRECTOR

LAING RETIREMENT HOMES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1. PROFIT AND LOSS ACCOUNT

The company did not trade during the current and preceding financial years

2. EMOLUMENTS OF DIRECTORS

The directors did not receive any remuneration during either year

3. ULTIMATE PARENT COMPANY

The company's ultimate parent company and controlling party is George Wimpey Plc, which is incorporated in England and Wales. Financial Statements of George Wimpey Plc may be obtained from the Company Secretary at Manning House, 22 Carlisle Place, Victoria, London, SW1P 1JA

4. POST BALANCE SHEET EVENT

On 4 June 2007 the shareholders of George Wimpey Plc (the ultimate parent holding company of Laing Retirement Homes Limited) voted to recommend the merger of George Wimpey Plc and Taylor Woodrow Plc to be affected by means of a scheme of arrangement under section 235 of the Companies Act 1985. It is anticipated that the scheme will become effective on 3 July 2007.