DYNA (EUROPE) LIMITED

DORMANT ACCOUNTS

AS AT 31ST MARCH 1998

Registered Office 27 Hanson Street London W1P 7LZ

2144NM-98



Number of Company: - 2135961

DYNA (EUROPE) LIMITED

DIRECTORS REPORT

The Directors hereby submit the Annual Report and Balance Sheet for the year ended 31st March 1998.

The Directors of the company during the financial year were:-

Youseff Hain Joe Setton Marc Nacamuli

During the above financial year, the Company has not traded and there has been no income or expenditure except for formation costs and professional fees. All expenses have been met by the shareholders personally.

BALANCE SHEET AS AT 31ST MARCH 1998

Cash at bank

£2

REPRESENTED BY

Share capital - Issued

- Authorised £ 100

£2

I, the undersigned being a director of the above company, hereby declare that throughout the financial year ending on the above date, the company was dormant within the meaning of Section 250 of the Companies Act 1985.

Marc NACAMULI