

GKN WESTLAND DESIGN SERVICES LIMITED

Registered Number: 2134712

ACCOUNTS

31ST DECEMBER 2007

SATURDAY



ANRH749P

A72

25/10/2008

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COMPANIES HOUSE

Report of the Directors

Directors: Mr C A Jones
Mr M J S Bryson

- 1 The Directors present their report together with the accounts of the Company for the year ended 31 December 2007

- 2 **Directors' responsibility for the accounts**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent, state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

- 3 **Principal activities**

The Company did not trade during the year under review and consequently no profit and loss account has been prepared. The Company has during the financial year acted as agent for GKN CEDU Limited.

- 4 **Directors**

Pursuant to the company's Articles of Association, the company has executed a deed poll of indemnity for the benefit of the directors of the company and persons who were directors of the Company in respect of costs of defending claims against them and third party liabilities. These provisions are currently in force. The indemnity provision in the company's Articles of Association also extends to provide a limited indemnity in respect of liabilities incurred as a director, secretary or officer of an associated company of the company.

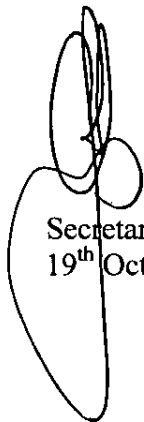
Report of the Directors - (continued)

A copy of the deed poll of indemnity and of the Company's Articles of Association are available for inspection at the Company's registered office during normal business hours

5 Auditors

In accordance with the provisions of section 250 of the Companies Act 1985, the Company being a dormant Company within the meaning of the said section, Section 384(1) of the Companies Act 1985 shall not apply and accordingly no Auditors shall be appointed

On behalf of the Board



Secretary
19th October 2007

GKN WESTLAND DESIGN SERVICES LIMITED**4****Balance sheet at 31st December 2007**

	<u>Notes</u>	<u>2007</u> £	<u>2007</u> £	<u>2006</u> £	<u>2006</u> £
CURRENT ASSETS					
Debtors	1		1,000		1,000
CAPITAL AND RESERVES					
Called up share capital	2	1,000		1,000	
Distributable reserves	3	—		—	
CAPITAL EMPLOYED IN FINANCING TOTAL					
ASSETS LESS CURRENT LIABILITIES			1,000		1,000

The Company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the year

Under Section 249AA(1) of the Companies Act 1985 (the 'Act'), the Company was entitled to exemption from the provisions of Part VII of the Act relating to the audit of accounts in respect of the year ended 31 December 2007. No member or members have requested an audit pursuant to Section 249B(2) of the Act. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts.

Signed on behalf of the Board on



Director
19th October 2007

The notes on page 5 form part of these accounts

Notes to the accounts at 31st December 2007**1 Debtors**

	<u>2007</u> £	<u>2006</u> £
Amounts owed by group companies	<u>1,000</u>	<u>1,000</u>

2 Share capital

	<u>2007 and 2006</u> <u>Authorised</u> £	<u>Issued, called up and fully paid</u> £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

3 Reconciliation of movement on reserves

	<u>Share capital</u> £	<u>Distributable reserves</u> £	<u>Total</u> £
At 31 December 2006	1,000	–	1,000
Dividend	–	–	–
At 31 December 2007	<u>1,000</u>	<u>–</u>	<u>1,000</u>

4 Ultimate and immediate parent companies

GKN plc and GKN CEDU Limited are the ultimate and immediate parent companies respectively
Copies of their accounts may be obtained from Ipsley House, PO Box 55, Redditch,
Worcestershire B98 0TL