

**REGISTERED NUMBER: 02134032 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**HAMMER SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**HAMMER SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**DIRECTORS:**

J P Radgick  
Ms S O Natrass

**REGISTERED OFFICE:**

Whickham House  
4 The Causeway  
Glanton  
Alnwick  
Northumberland  
NE66 4AY

**REGISTERED NUMBER:**

02134032 (England and Wales)

**ACCOUNTANTS:**

Greaves Grindle  
Chartered Accountants  
Victoria House  
Bondgate Within  
Alnwick  
Northumberland  
NE66 1TA

**HAMMER SERVICES LIMITED (REGISTERED NUMBER: 02134032)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		1
Tangible assets	5		352,659		354,671
Investments	6		<u>100</u>		<u>100</u>
			<b>352,759</b>		<b>354,772</b>
<b>CURRENT ASSETS</b>					
Stocks		128,274		232,532	
Debtors	7	19,950		9,245	
Cash at bank and in hand		<u>127,506</u>		<u>65,063</u>	
		<b>275,730</b>		<b>306,840</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>91,529</u>		<u>12,304</u>	
<b>NET CURRENT ASSETS</b>			<b>184,201</b>		<b>294,536</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>536,960</b>		<b>649,308</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			22		22
Retained earnings			<u>536,938</u>		<u>649,286</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>536,960</b>		<b>649,308</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2021 and were signed on its behalf by:

J P Radgick - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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1. **STATUTORY INFORMATION**

Hammer Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of goods and services, including the sale proceeds of properties, interests therein and other items acquired with a view to resale.

Rents receivable from properties held for resale are included as other operating income.

**Goodwill**

Goodwill relates to the nominal value of £1 paid in connection with the acquisition on 1st September 2012 of a storage business.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 80% on reducing balance and 50% on reducing balance
Furniture and equipment	- 40% on reducing balance
Motor vehicles	- Straight line over 20 years and Straight line over 5 years

**Stocks**

Stocks within the Property trade represent properties, interests therein and other items acquired with a view to resale, valued at the lower of direct cost and net realisable value.

The only property held in stock at the end of this period is included at the lower value.

Stocks held within the Old Motor House trade are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2020	1
Disposals	<u>(1)</u>
At 31 March 2021	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u><u>1</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Furniture and equipment £
<b>COST</b>			
At 1 April 2020	309,235	54,453	7,548
Additions	-	2,333	-
Disposals	-	(35,778)	(546)
At 31 March 2021	<u>309,235</u>	<u>21,008</u>	<u>7,002</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	52,840	7,259
Charge for year	-	1,337	75
Eliminated on disposal	-	(34,506)	(534)
At 31 March 2021	<u>-</u>	<u>19,671</u>	<u>6,800</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>309,235</u>	<u>1,337</u>	<u>202</u>
At 31 March 2020	<u>309,235</u>	<u>1,613</u>	<u>289</u>
	<b>Motor vehicles £</b>	<b>Office equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2020	70,953	3,807	445,996
Additions	3,641	25	5,999
Disposals	-	(984)	(37,308)
At 31 March 2021	<u>74,594</u>	<u>2,848</u>	<u>414,687</u>
<b>DEPRECIATION</b>			
At 1 April 2020	27,673	3,553	91,325
Charge for year	5,099	43	6,554
Eliminated on disposal	-	(811)	(35,851)
At 31 March 2021	<u>32,772</u>	<u>2,785</u>	<u>62,028</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>41,822</u>	<u>63</u>	<u>352,659</u>
At 31 March 2020	<u>43,280</u>	<u>254</u>	<u>354,671</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u><b>20,204</b></u>
<b>PROVISIONS</b>	
At 1 April 2020 and 31 March 2021	<u><b>20,104</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><b>100</b></u>
At 31 March 2020	<u><b>100</b></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	<b>18,710</b>	5,295
Other debtors	-	500
Prepayments	<u><b>1,240</b></u>	<u>3,450</u>
	<u><b>19,950</b></u>	<u>9,245</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	<b>1,450</b>	4,938
VAT	<b>3,713</b>	1,832
Directors' current accounts	<b>85,000</b>	4,000
Accrued expenses and income received in advance	<u><b>1,366</b></u>	<u>1,534</u>
	<u><b>91,529</b></u>	<u>12,304</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	<b>2021</b>	2020
	<b>£</b>	£
<b>J P Radgick and Ms S O Nattrass</b>		
Balance outstanding at start of year	<b>(4,000)</b>	(73,500)
Amounts advanced	<b>9,000</b>	(4,000)
Amounts repaid	<b>(90,000)</b>	73,500
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>(85,000)</b></u>	<u>(4,000)</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties of the company are the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.