

WOODHOUSE SECURITIES LIMITED
(The "Company")

Balance sheet as at 31 March 2012

	2012 £	2011 £
Fixed assets		
Investments	29,757,988	29,757,988
Current assets		
Debtors	11,297,841	11,297,841
Creditors: amounts falling due within one year	(4,184,161)	(4,184,161)
Net current assets	7,113,680	7,113,680
Net assets	36,871,668	36,871,668
Capital and reserves		
Called up share capital	14,181,170	14,181,170
Share premium account	29,756,988	29,756,988
Profit and loss account	(7,066,490)	(7,066,490)
Equity shareholders' funds	36,871,668	36,871,668

Notes

- 1 For the year ended 31 March 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- 2 Directors' responsibilities
 - (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
 - (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- 3 At 31 March 2012 the Company's indirect parent was Virgin Hotels Group Limited, a company incorporated in England & Wales. The accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff CF14 3UZ. At 31 March 2012 the ultimate parent company was Virgin Group Holdings Limited ("VGHL"), whose principal shareholders were certain trusts, none of which had a controlling interest in VGHL. The principal beneficiaries of those trusts were Sir Richard Branson and his immediate family. VGHL is incorporated in the British Virgin Islands.

These accounts were approved by the Board on 1st August 2012 and signed on its behalf by


Eleena Broadfoot

Director

