

Reg of cos.

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**VICTORIA HOUSE (BURY ST. EDMUNDS)
MANAGEMENT COMPANY LIMITED.
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS.
30th APRIL 1995.**



Victoria House (Bury St. Edmunds) Management Company Limited.
(a company limited by guarantee)

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Victoria House (Bury St. Edmunds) Management Company Limited.
(a company limited by guarantee)

Directors.

Mrs. V. Rumble.
G. Watson.
Mrs. M. F. O'Neil.
Captain J. Tuck.
Miss. L. Laws.
Mrs. S. Scorer.
Mrs. E. M. Bayless.

**Secretary and
Registered Office.**

J. Ottley,
Flat No. 2, Victoria House,
Springfield Road,
Bury St. Edmunds,
Suffolk IP33 3AS.

Registration Number.

2133222

Registered Auditor.

C. J. Humpage & Co.,
19 Hardwick Park Gardens,
Bury St. Edmunds,
Suffolk IP33 2QU.

Bankers.

Barclays Bank PLC.,
52 Abbeygate Street,
Bury St. Edmunds,
Suffolk IP33 1LL.

**Victoria House (Bury St. Edmunds) Management Company Limited.
(a company limited by guarantee)**

Report of the Directors.

Year to 30th April 1995.

The directors submit their Report and the Accounts for the year to 30th April 1995.

Principal Activity.

The principal activity of the company during the year has been the management of a property, on behalf of the tenants, at Victoria House, Bury St. Edmunds.

Directors.

The directors who served during the year are shown on page 1.

Auditors.

The Directors and Members of the company have taken advantage of the exemptions from having the Accounts audited, as set out on the Balance Sheet, page 4.

Directors' Responsibilities.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :-

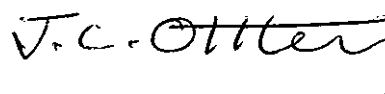
- i. Select suitable accounting policies and then apply them consistently.
- ii. Make judgements and estimates that are reasonable and prudent.
- iii. Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved by the Board on the 10th February 1996, taking advantage of special exemptions available to small companies.

Signed on Behalf of
the Board of Directors.

J. Ottley.
Secretary.



**Victoria House (Bury St. Edmunds) Management Company Limited.
(a company limited by guarantee)**

Profit and Loss Account.

Year to 30th April 1995.

1994.				Note.
£	£	£	£	
96	Operating Surplus for Year after charging the following :		557	
	352 Audit Fee.	235		
	<u> </u>	<u> </u>		
96	Surplus on Ordinary Activities.		557	
-	Taxation.		-	2
96	Surplus on Ordinary Activities after Taxation.		557	
(696)	Deficit Brought Forward.		(600)	
(600)	Deficit Carried Forward.		(43)	
	<u> </u>		<u> </u>	

There were no recognised gains or losses, other than those included in the Profit and Loss Account.

Victoria House (Bury St. Edmunds) Management Company Limited.
(a company limited by guarantee)
Balance Sheet.

30th April 1995.

1994.				Note.
£	£		£	£
1		Fixed Assets.	1	3
		Current Assets.		
	757	Debtors.	560	4
	<u>567</u>	Cash at Bank.	<u>1521</u>	
	<u>1324</u>		<u>2081</u>	
		Current Liabilities.		
	<u>1918</u>	Creditors falling due within one year.	<u>2118</u>	5
(594)		Net Current Liabilities.	(37)	
(593)			(36)	
		Deferred Liability.		
(7)		Members Guarantee.	(7)	
(600)			(43)	
		Represented by :		
(600)		Deficit per Profit and Loss Account.	(43)	
(600)			(43)	

Approved by the Board of Directors on the 10th February 1996 and signed on its behalf. The directors have relied upon special exemptions available to small companies, on the grounds that the company qualifies as a small company, by virtue of Section 247 of the Companies Act 1985.

The Board are satisfied that the company was entitled to exemption from audit and that no member(s) have requested an audit.

The Board acknowledge their responsibilities for :

- Ensuring that the company maintains accounting records to comply with Section 221 of the Companies Act 1985 and :
- Prepare Accounts, which give a true and fair view of the state of the company's affairs at 30th April 1995 and of the profit for the year then ended, as required by Section 226.

V. Rumble.

Director.

V. Rumble

E. M. Bayless.

Director.

Eve. M. Bayless.

Victoria House (Bury St. Edmunds) Management Company Limited.
(a company limited by guarantee)

Notes on the Accounts.

Year to 30th April 1995.

1. Accounting Policies.

a) Basis of Accounting.

The Accounts have been prepared in accordance with the historical cost convention and incorporate the results of the principal activity, which is described in the Directors' Report and which is continuing.

b) Depreciation.

No depreciation is provided on the Ground Freehold.

2. Taxation.

It has been agreed with the Inland Revenue that as the company is mutually trading with its members, no taxation liability will arise from its principal activity. However, a tax liability will arise if any interest is earned in excess of £ 100. No such liability is due for this year.

3. Fixed Assets.

	Ground Freehold.	TOTAL.
	£	£
Cost at 1st May 1994 Brought Forward.	<u>1</u>	<u>1</u>
Cost at 30th April 1995	<u>1</u>	<u>1</u>

4. Debtors.

	1994.	1995.
	£	£
Other Debtors.	39	39
Prepayments.	<u>718</u>	<u>521</u>
	<u>757</u>	<u>560</u>

Victoria House (Bury St. Edmunds) Management Company Limited.
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Notes on the Accounts. (continued)

Year to 30th April 1995.

5. Creditors falling due within one year.

	1994.	1995.
	£	£
Other Creditors.	472	354
Accruals.	<u>1446</u>	<u>1764</u>
	<u>1918</u>	<u>2118</u>

6. Company Liability.

The liability of the Company's members is limited to £ 1 each. They undertake to contribute to the assets of the Company in the event of it being wound up. Those contributions paid to the Company will be refunded when they cease to be tenants.

**Victoria House (Bury St. Edmunds) Management Company Limited.
(a company limited by guarantee)**

**Accountant's Report to the Members of
Victoria House (Bury St. Edmunds) Management Company Limited.**

I have examined the Accounts on pages 3 to 6, which have been prepared in accordance with the accounting policies set out on page 5. I have not carried out an audit.

Respective Responsibilities of Directors and Reporting Accountants.

As described on page 2, the company's directors are responsible for the preparation of its accounts and they believe that it is exempt from an audit. In accordance with their instructions and in order to assist the directors to fulfil their responsibilities, I have prepared the accounts from the records and information supplied to me. I do not provide any assurance that the accounts show a true and fair view, which remains the sole responsibility of the directors. It is my responsibility to examine the accounts and based on that examination, to report my opinion to you.

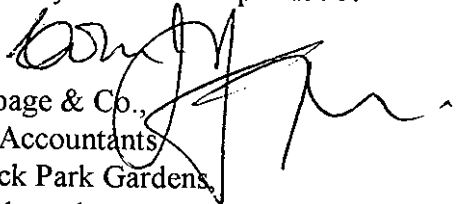
Basis of Opinion.

I conducted my audit in accordance with appropriate standards for reporting accountants, issued by the Auditing Practices Board. The examination was not an audit conducted in accordance with Auditing Standards, so no audit opinion is expressed. My examination does not provide any assurances that the accounting records and the accounts are free from any material mis-statement.

Opinion.

In my opinion :

- a) The accounts are in agreement with those accounting records maintained by the company under Section 221 of the Companies Act 1985.
- b) Having regard only to and on the basis of the information contained in those accounting records :
 - i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249 C(6) of the Act and :
 - ii) The company satisfied the conditions for exemption from an audit of the accounts for the year to 30th April 1995.


C. J. Humpage & Co.,
Reporting Accountants
19 Hardwick Park Gardens,
Bury St. Edmunds,
Suffolk IP33 2QU.

12th February 1996.