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**RADNORSHIRE WILDLIFE TRUST LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2001**



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**RADNORSHIRE WILDLIFE TRUST LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**31 MARCH 2001**

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**RADNORSHIRE WILDLIFE TRUST LIMITED**

**COMPANY INFORMATION**

**COUNCIL MEMBERS AND OFFICERS:**

P Jennings	(Chairman - appointed 25 October 2000))
D Garman	(Vice Chairman)
D Lloyd	(Secretary)
G Houghton	(Treasurer)
L Fleming-Williams	
A Morgan	
M Morgan	(resigned 25 October 2000)
B Jenkins	
D Drewett	
E Hayward	
D Humphreys	
A Gallagher	
J Menges	
C Horsburgh	(resigned 25 October 2000)
J Williams	(resigned 17 July 2000)
P Franks	(appointed 8 November 2000)
E Dean	(appointed 8 November 2000)
U Bowen	(appointed 8 November 2000)
J Matthews	(appointed 8 November 2000)

**REGISTERED OFFICE:**

Warwick House  
High Street  
Llandrindod Wells  
Powys  
LD1 6AG

**REGISTERED NUMBER:**

2132736

**REGISTERED CHARITY NUMBER:**

519021

**AUDITORS:**

Andrew Jones & Co  
Chartered Accountants  
& Registered Auditor  
The Old Surgery  
Spa Road  
Llandrindod Wells  
Powys  
LD1 6EY

**SOLICITORS:**

Williams Beales & Co  
9 Broad Street  
Hay on Wye  
Herefordshire  
HR3 5DB

H V Vaughan & Co  
Manchester House  
High Street  
Buith Wells  
Powys  
LD2 3AD

# **RADNORSHIRE WILDLIFE TRUST LIMITED**

## **REPORT OF THE COUNCIL MEMBERS**

The Council Members present their annual report with the Financial Statements of the company for the year ended 31 March 2001

### **PRINCIPAL ACTIVITY**

The principal activity of the company is that of the promotion in Radnorshire of the conservation, maintenance and study, for charitable purposes, of places and objects of botanical, zoological, geological, ecological or scientific interest.

### **REVIEW OF PROGRESS AND ACHIEVEMENTS**

The company relies on donations, grants and fund-raising income to fund its activities, and during the year the company received further grants from the Heritage Lottery Fund for the Reserve Management Project.

### **COUNCIL MEMBERS' INTERESTS IN THE COMPANY**

The company is limited by guarantee and does not have a share capital. Each Council Member is also a member of the company and as such is liable, on the company being wound up, to contribute such a sum as may be required not exceeding £1.00.

### **COUNCIL MEMBERS' RESPONSIBILITIES**

Company law requires the Council Members to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those Financial Statements, the Council Members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Council Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **COMPANY STATUS AND TAXATION**

The company is registered as a charity and in the opinion of the Council Members is, therefore, not liable to taxation.

### **AUDITORS**

The auditors, Andrew Jones & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The above report has been prepared in accordance with Statement of Recommended Practice No 2 'Accounting by Charities' and the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Council Members

  
D T Lloyd  
Secretary

Approved by the Council Members on 16 August 2001

**RADNORSHIRE WILDLIFE TRUST LIMITED**

**AUDITORS REPORT TO THE MEMBERS OF  
RADNORSHIRE WILDLIFE TRUST LIMITED**

We have audited the Financial Statements on pages 4 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**RESPECTIVE RESPONSIBILITIES OF COUNCIL MEMBERS AND AUDITORS**

As described on page 2, the company's Council Members are responsible for the preparation of Financial Statements. It is our responsibility to form an independent opinion, based on our audit, on those Financial Statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements by the Council Members in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

**OPINION**

In our opinion the Financial Statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

*Andrew Jones & Co*

The Old Surgery  
Spa Road  
Llandrindod Wells  
Powys  
LD1 5EY

Andrew Jones & Co  
Chartered Accountants and  
Registered Auditor

12 September 2001

**RADNORSHIRE WILDLIFE TRUST LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2001**

	Note	2001 £	2000 £
<b>INCOME</b>	2	207,259	160,972
Expenditure		(170,879)	(125,274)
<b>OPERATING SURPLUS</b>	3	36,380	35,698
Exceptional Item	4		-
Interest Receivable		2,594	2,276
<b>OPERATING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		38,974	37,974
Taxation	6	-	-
<b>OPERATING SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		38,974	37,974
Prior Year Adjustment	7	50,046	-
<b>SURPLUS FOR THE YEAR</b>		89,020	37,974

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

*The company has no recognised gains or losses other than the surplus for the above two financial periods.*

**NOTE OF HISTORICAL COST PROFITS AND LOSSES**

The difference between the result as disclosed in the income and expenditure account and the result on an unmodified historical cost basis is not material.

(The notes on pages 6 to 11 form an integral part of these financial statements)

**RADNORSHIRE WILDLIFE TRUST LIMITED**

**BALANCE SHEET AT 31 MARCH 2001**

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>			
Tangible Assets	8	578,592	512,220
		<hr/>	<hr/>
		578,592	512,220
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Stocks	9	3,123	3,120
Debtors	10	45,334	44,191
Cash at Bank and In Hand		42,998	87,365
		<hr/>	<hr/>
		91,455	134,676
		<hr/>	<hr/>
<b>CREDITORS: Amounts falling due within one year</b>	11	( 9,699)	( 34,001)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		81,756	100,675
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		660,348	612,895
		<hr/>	<hr/>
<b>CREDITORS: Amounts falling due after more than one year</b>	12	( 13,038)	( 16,606)
<b>DEFERRED INCOME</b>		-	( 37,999)
		<hr/>	<hr/>
		647,310	558,290
		<hr/>	<hr/>
<b>FUNDS</b>			
Unrestricted	13	161,334	153,878
Restricted	14	485,976	404,412
		<hr/>	<hr/>
		647,310	558,290
		<hr/>	<hr/>

The Financial Statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985, relating to small companies.

Signed on behalf of the Board of Council Members

P Jennings  
Chairman



Approved on behalf of the Council Members on 16 August 2001

(The notes on pages 6 to 11 form an integral part of these financial statements)

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2001

## 1 ACCOUNTING POLICIES

**Basis of Accounting**

The Financial Statements have been prepared with applicable Accounting Standards under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the recommendations set out in the Statement of Recommended Practice No.2 "Accounting by Charities".

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Field Plant and Equipment	10% and 20% on Cost	(Previously 25% on written down value)
Motor Vehicles	10% on Cost	(Previously 25% on written down value)
Furniture and Equipment	10% and 20% on Cost	(Previously 25% on written down value)
Computer Equipment	50% on Cost	(Previously 25% on cost)

No depreciation has been provided on freehold buildings. The Council Members are of the opinion that Gilfach Farmhouse as a Grade II Listed Building will have an extended useful life and that any depreciation of buildings is immaterial.

**Leasing and Hire Purchase Commitments**

Assets held under finance leases, which are those leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are recorded in the balance sheet as fixed assets. Depreciation is provided on these assets over their useful lives.

Future obligations under finance leases and hire purchase contracts are included in creditors net of finance charges. Payments are apportioned between the finance element, which is charge to the Income and Expenditure Account as interest, and the capital element, which reduces outstanding obligations.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Donated Funds**

Incoming resources in the form of donated assets have been included in the Income and Expenditure Account, and capitalised where appropriate at a reasonable estimate of their value.

**Voluntary Help and Gifts in Kind**

The financial Statements do not incorporate any value attributed to the number of voluntary hours devoted to the charity by its membership (see note 19). There are also numerous small gifts that cannot be quantified.

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Donations and Grants**

Income from donations and grants, including Capital Grants, is included in incoming resources when these are receivable.

*This is a change of accounting policy as previously Capital Grants which relate to expenditure on Freehold Property were credited to the respective Fund Account. Capital Grants which relate to the cost of plant and equipment were credited to the income and expenditure account by instalments over the expected useful life of the related assets, a basis consistent with the depreciation policy. Grants receivable relating to revenue expenditure were credited to the income and expenditure account.*

**Resources Expended**

*Resources Expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.*

**Accounting for Separate Funds**

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal. Unrestricted funds are all the other funds of the charity.



**RADNORSHIRE WILDLIFE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2001  
(CONTINUED)**

	Unrestricted	Restricted	2001 Total	2000 Total
2) <b>INCOME</b>	£	£	£	£
Grants and Donations	5,111	129,386	134,497	84,542
Members' Subscriptions	7,362	-	7,362	6,190
Rents Receivable	5,536	-	5,536	9,035
Sundry Receipts	1,571	-	1,571	2,703
ESA Payments	12,097	-	12,097	12,097
Sale of Goods and Refreshments	8,845	-	8,845	9,194
Fund-raising Receipts	12,304	-	12,304	3,791
Income Tax Reclaimed	1,253	-	1,253	859
Admission Fees	1,071	-	1,071	1,661
Legacies	11,276	-	11,276	30,900
Consultancy Fees	11,447	-	11,447	-
	<hr/>	<hr/>	<hr/>	<hr/>
	77,873	129,386	207,259	160,972

Grants and donations for the year ended 31 March 2000 have been restated to include capital grants as a result of the change of accounting policy (see note 1, page 6).

Principal grants and donations receivable were as under:

	<b>2001</b>		<b>2000</b>
	Unrestricted	Restricted	£
	£	£	£
CCW - Core Costs	-	22,000	22,273
- PAVO/MidWales TEC (Training)	-	5,639	-
Esmee Fairbairn Charitable Trust	-	-	2,400
Garfield Weston Foundation	-	-	1,800
Princes Trust	-	609	-
STWA	-	500	-
Merthyr Charitable Trust	500	-	500
Powys CC Social Fund	-	-	450
East Radnor Group	-	-	450
RSNC Hanson Environment Trust	-	-	1,000
Heritage Lottery Fund - Biological Evaluation	-	-	3,324
- Cwm Byddog	-	-	1,628
- Reserve Management	-	80,898	39,949
- Mynydd Ffoesidoes	-	-	4,135
Environment Wales	582	3,993	6,649
Welsh Office - E.S.A.	-	12,097	12,096
Welsh Water	150	-	-
Sundorne Products (Llanidloes)	-	4,500	16,200
Caerfagu Products Limited	-	500	-
Rees Jefferies Road Fund	-	1,760	-
		<hr/>	<hr/>
3) <b>OPERATING SURPLUS</b>		<b>2001</b>	<b>2000</b>
		£	£
The operating surplus is stated after charging:			
Rent		5,200	5,200
Auditors' Remuneration		1,469	1,469
Depreciation		18,315	9,180

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2001**  
**(CONTINUED)**

**5) EMPLOYEES' REMUNERATION**

Total remuneration (excluding employers' contributions) for the year amounted to £67,601 (2000 - £85,409). Average numbers of paid staff for the year were:

Administration and Trust Management:	5 full-time employees (2000 - 4 full-time employees)
Reserve Management Project	1 full-time employee (2000 - None)

**6) TAXATION**

The company is registered as a charity and is therefore not liable to Corporation Tax

**7) PRIOR YEAR ADJUSTMENT**

	2001 £	2000 £
Deferred Income Grants received in previous years transferred to Fund Accounts	50,046	-

**8) TANGIBLE FIXED ASSETS**

	Freehold Property £	Field Plant and Equipment £	Motor Vehicles £	Furniture and Equipment £	Buildings and Improve- ments	Total £
<b>Cost or Valuation</b>						
At 1 April 2000	429,577	38,843	37,440	25,500	14,681	546,041
Additions	1,145	40,474	-	8,810	34,258	84,687
At 31 March 2001	430,722	79,317	37,440	34,310	48,939	630,728
Cost	442,920	79,317	37,440	34,310	48,939	642,926
Revaluation 1997	( 12,198)	-	-	-	-	( 12,198)
	430,722	79,317	37,440	34,310	48,939	630,728
<b>Depreciation:</b>						
At 1 April 2000	-	12,448	2,706	18,667	-	33,821
Charge for Year	-	9,171	3,649	5,495	-	18,315
At 31 March 2001	-	21,619	6,355	24,162	-	52,136
<b>Net Book Value</b>						
At 31 March 2001	430,722	57,698	31,085	10,148	48,939	578,592
At 31 March 2000	429,577	26,395	34,734	6,833	14,681	512,220

The freehold properties were revalued at £420,000 on 5 February 1997 by Messrs Morgan & Co on the basis of freehold vacant possession value subject to certain restrictions.

The company purchased land at Baileyeinon, Llandrindod Wells for £1,145 in the year.

Freehold Properties included in fixed assets relate to the cost of Gylfach Farm, Gamallt Plantation, Mynydd Ffoesidoes, Rhayader Tunnel, Pentrosfa Mire and Cwm Byddog. The company also owns land at Burfa Bog (Evenjobb), Bailey Einon Wood (Llandrindod Wells), Cefn Cenarth Wood (St Harmon), Sidelands at Home Farm (Penybont), and Werndryd (Franksbridge), all of which have been gifted to the company in previous years. These reserves have been included in freehold property at their valuation in the revaluation of freehold property in the year ended 31 March 1997.

The net book value of motor vehicles of £31,085 (2000 - £34,734) includes an amount of £18,394 (2000 - £20,457) in respect of assets held under finance leases.

Grants totalling £47,903 (2000 - £35,097) were received in respect of capital expenditure during the year.

**RADNORSHIRE WILDLIFE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2001  
(CONTINUED)**

	<b>2001 £</b>	<b>2000 £</b>
<b>9) STOCKS</b>		
Goods for Resale and Office Stocks	3,123	3,120
	<hr/>	<hr/>
<b>10) DEBTORS</b>		
Prepayments	306	395
Grants Receivable	35,893	40,482
Sundry Debtors	9,135	3,314
	<hr/>	<hr/>
	45,334	44,191
	<hr/>	<hr/>
<b>11) CREDITORS: Amounts falling due within one year</b>		
Sundry Creditors and Accruals	6,131	18,775
Deferred Income	-	12,047
Obligation under Finance Leases	3,568	3,179
	<hr/>	<hr/>
	9,699	34,001
	<hr/>	<hr/>
<b>12) CREDITORS: Amounts falling due after more than one year</b>		
Obligation under Finance Leases	13,038	16,606
	<hr/>	<hr/>
<b>13) UNRESTRICTED FUNDS</b>	<b>2001 £</b>	<b>2000 £</b>
Balance at 1 April 2000	153,878	121,830
Net Incoming Resources	309	22,877
Transfer from Restricted Funds (see below)	-	9,171
Prior Year Adjustment - Transfer of Capital Grants from Deferred Income (see note 7)	7,147	-
	<hr/>	<hr/>
Balance at 31 March 2001	161,334	153,878
	<hr/>	<hr/>

The transfer from Restricted Funds in the year ended 31 March 2000 represents the surplus brought forward on the Heritage Lottery Fund (Biological Evaluation Project), as the project finished in the year and the unspent money was transferred to core funding for general use of the company.

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2001**  
**(CONTINUED)**

<b>14) RESTRICTED FUNDS</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2000	404,412	398,486
Net Incoming Resources	38,665	15,097
Transfer to Unrestricted Funds (see note 14)	-	( 9,171)
Prior Year Adjustment -Transfer of Capital Grants from Deferred Income (see note 7)	42,899	-
	<hr/>	<hr/>
Balance at 31 March 2001	485,976	404,412
	<hr/>	<hr/>

Restricted Funds are represented by funds raised less expenditure incurred, donations and grants received for the purchase or renovation of freehold properties and other fixed assets, after revaluation of freehold properties, and for Restricted Income Projects, as under.

**RESTRICTED CAPITAL FUNDS:**

Gilfach Farm	170,000	170,000
Gilfach Farmhouse and Barn Restoration	150,000	150,000
Gamallt Plantation	24,000	24,000
Rhayader Tunnel	1,500	1,500
Pentrosfa Mire	35,000	35,000
Heritage Lottery Fund (Cwm Byddog Reserve)	5,318	5,318
Heritage Lottery Fund (Mynydd Ffoesidoes)	3,120	3,120
Heritage Lottery Fund (Gilfach Barn/Implement Shed)	9,716	2,446
Heritage Lottery Fund (Disabled Access etc)	5,875	-
Heritage Lottery Fund (Reserve Management Fund)	52,326	-
Gilfach Visitors Centre Conversion	23,000	11,360
Other Field Equipment	4,948	-

**RESTRICTED INCOME FUNDS:**

Heritage Lottery Fund - (Reserve Management Project)	-	1,668
Rees Jeffries Road Fund	1,173	-
	<hr/>	<hr/>
	485,976	404,412
	<hr/>	<hr/>

**15) ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>TANGIBLE FIXED ASSETS</b>	<b>NET CURRENT ASSETS</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds:</b>			
Gilfach Farm	170,000	-	170,000
Gilfach Farmhouse & Barn Restoration	150,000	-	150,000
Gamallt Plantation	24,000	-	24,000
Rhayader Tunnel	1,500	-	1,500
Pentrosfa Mire	35,000	-	35,000
Cwm Byddog	5,318	-	5,318
Mynydd Ffoesidoes	3,120	-	3,120
Gilfach Visitors Centre	23,000	-	23,000
Other Field Equipment	4,948	-	4,948
Heritage Lottery Fund:			
Reserve Management Project	52,326	-	52,326
Gilfach Barn	9,716	-	9,716
Disabled Access etc	5,875	-	5,875
Rees Jeffries Road Fund	-	1,173	1,173
	<hr/>	<hr/>	<hr/>
	484,803	1,173	485,976
<b>Unrestricted Funds</b>	93,789	67,545	161,334
	<hr/>	<hr/>	<hr/>
	578,592	68,718	647,310
	<hr/>	<hr/>	<hr/>

**RADNORSHIRE WILDLIFE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2001  
(CONTINUED)**

**16) TRANSFER BETWEEN FUNDS**

	<b>Unrestricted General Funds £</b>	<b>Restricted Capital Funds £</b>	<b>TOTAL £</b>
Transfers in Year:			
Transfers To Core From Projects	35,985	( 35,985)	-
Transfers to Projects from Core Funds	( 37,416)	37,416	-
	<hr/>	<hr/>	<hr/>
	( 1,431)	1,431	-
	<hr/>	<hr/>	<hr/>

The transfers to Core or Unrestricted Funds from Project Funds represents:

- unspent money which has been transferred to Core funding for general use by the company.
- transfers to cover the costs of administering and supporting these projects by the core functions.

The transfers to Project Funds from Unrestricted Funds reflects the allocation of general funds for specific purposes.

**17) CONTINGENT LIABILITIES**

There are contingent liabilities in respect of grants made to Radnorshire Wildlife Trust Limited by certain authorities and organisations, in the event of non-compliance with the terms of the grant offers. The Council Members are not aware of non-compliance.

**18) RELATED PARTY TRANSACTIONS**

During the year the company paid rent of £5,200 (2000 - £5,200) to Mr D Garman who is a Council Member. The transaction was carried out on an arm's length basis.

**19) VOLUNTARY HELP**

The Council Members have estimated the value of voluntary help received during the year as £18,000 (2000 - £12,902).

**20) COUNCIL MEMBERS (TRUSTEES) REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any council member or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of their duties as trustees in the year.

**RADNORSHIRE WILDLIFE TRUST LIMITED**

**STATEMENTS OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31 MARCH 2001**

- (i) - (ii) Statement of Financial Activities
- (iii) Statement of Financial Activities -  
General Activities excluding Gilfach and  
the Heritage Lottery Fund Projects
- (iv) Statement of Financial Activities -  
Gilfach
- (v) Statement of Financial Activities -  
Heritage Lottery Fund Reserve  
Management Project

**Notes:**

1. Pages (i) and (ii) are prepared in accordance with the recommendations set out in the Statement of Recommended Practice No.2 "Accounting for Charities".
2. Pages (iii), (iv) and (v) do not form part of the Statutory Accounts and are prepared for management information only.

**RADNORSHIRE WILDLIFE TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE  
YEAR ENDED 31 MARCH 2001**

	Unrestricted Funds £	Restricted Funds £	Year Ended 31 March 2001 Total Funds £	Year Ended 31 March 2000 Total Funds £
<b>INCOME AND EXPENDITURE</b>				
<b>Incoming Resources</b>				
Grants and Donations	5,111	129,386	134,497	84,542
Members' Subscriptions	7,362	-	7,362	6,190
Rents Receivable	5,536	-	5,536	9,035
Sundry Receipts	1,571	-	1,571	2,703
ESA Payments	12,097	-	12,097	12,097
Sale of Goods and Refreshments	8,845	-	8,845	9,194
Fund Raising Receipts	12,304	-	12,304	3,791
Income Tax Reclaimed	1,253	-	1,253	859
Admission Fees etc	1,071	-	1,071	1,661
Interest Received	2,594	-	2,594	2,276
Legacies	11,276	-	11,276	30,900
Consultancy	11,447	-	11,447	-
<b>TOTAL INCOMING RESOURCES</b>	<b>80,467</b>	<b>129,386</b>	<b>209,853</b>	<b>163,248</b>
<b>RESOURCES EXPENDED:</b>				
Direct Charitable Expenditure (Note 1)	55,914	92,152	148,066	97,502
Management and Administration of the Charity (Note 2)	22,813	-	22,813	27,772
<b>TOTAL RESOURCES EXPENDED</b>	<b>78,727</b>	<b>92,152</b>	<b>170,879</b>	<b>125,274</b>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>	<b>1,740</b>	<b>37,234</b>	<b>38,974</b>	<b>37,974</b>
Transfer to Core Funds from Projects	35,985	(35,985)	-	-
Transfer to Projects from Core Funds	(37,416)	37,416	-	-
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<b>309</b>	<b>38,665</b>	<b>38,974</b>	<b>37,974</b>
Balances Brought Forward 1 April 2000	153,878	404,412	558,290	520,316
Prior Year Adjustment	154,187 7,147	443,077 42,899	597,264 50,046	558,290 -
Balances Carried Forward 31 March 2001	161,334	485,976	647,310	558,290

**NOTES TO THE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2001**

	Unrestricted Funds	Restricted Funds	Year Ended 31 March 2001 Total Funds	Year Ended 31 March 2000 Total Funds
	£	£	£	£
<b>1 DIRECT CHARITABLE EXPENDITURE</b>				
Purchase of Refreshments etc	5,987	-	5,987	6,274
Wages and Salaries	28,011	34,856	62,867	44,465
Travelling Expenses	3,167	3,329	6,496	2,744
Vehicle Expenses	34	1,355	1,389	1,513
Rent and Rates	4,109	125	4,234	4,488
Light and Heat	426	1,011	1,437	1,447
Telephone	1,367	1,273	2,640	1,919
Printing, Stationery and Office Supplies	1,181	2,819	4,000	2,709
Biodiversity Contribution	2,500	-	2,500	-
Field and Reserve Expenses	1,024	17,769	18,793	17,831
Equipment Rentals	-	158	158	-
Legal and Professional Fees	1,491	-	1,491	-
Fund Raising Costs	710	-	710	1,078
Lease Purchase Interest	-	1,863	1,863	-
Publicity, Advertising and Interpretation	3,945	8,229	12,174	3,029
Training and Course Fees	-	2,338	2,338	1,110
Insurance	-	2,108	2,108	1,174
Sundry Expenses	-	324	324	515
Repairs and Maintenance	-	539	539	37
Depreciation of Office Equipment etc	1,962	14,056	16,018	7,169
	<u>55,914</u>	<u>92,152</u>	<u>148,066</u>	<u>97,502</u>
<b>2 MANAGEMENT AND ADMINISTRATION COSTS</b>				
Wages and Salaries	11,366	-	11,366	16,212
Rent and Rates	1,370	-	1,370	1,336
Light and Heat	142	-	142	145
Telephone	456	-	456	405
Repairs and Maintenance	694	-	694	1,137
Printing, Postage and Stationery	707	-	707	1,087
Training and Course Fees	442	-	442	320
Interview Expenses	-	-	-	621
Insurance	204	-	204	200
Audit and Accountancy	2,937	-	2,937	2,644
Sundry Expenses	2,104	-	2,104	1,204
Bank Charges	94	-	94	450
Depreciation - Office Equipment etc	2,297	-	2,297	2,011
	<u>22,813</u>	<u>-</u>	<u>22,813</u>	<u>27,772</u>



**RADNORSHIRE WILDLIFE TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(GENERAL ACTIVITIES EXCLUDING GILFACH AND HERITAGE LOTTERY FUND PROJECTS)  
FOR THE YEAR ENDED  
31 MARCH 2001**

	Unrestricted Funds £	Restricted Projects Funds £	Year Ended 31 March 2001 Total Funds	Year Ended 31 March 2000 Total Funds £
<b>INCOMING RESOURCES</b>				
Grants and Donations	804	43,488	44,292	35,341
Members Subscriptions	7,362	-	7,362	6,190
Rents Receivable	3,036	-	3,036	4,185
Sundry Receipts	1,445	-	1,445	2,453
E.S.A. Payments	1,763	-	1,763	2,837
Sale of Goods and Refreshments	6,719	-	6,719	7,295
Income Tax Reclaimed	1,253	-	1,253	859
Fund-raising Receipts	12,304	-	12,304	3,527
Interest Received	2,594	-	2,594	2,276
Legacies	11,276	-	11,276	30,900
Consultancy Fees	11,447	-	11,447	
<b>TOTAL INCOMING RESOURCES</b>	<b>60,003</b>	<b>43,488</b>	<b>103,491</b>	<b>95,863</b>
<b>RESOURCES EXPENDED</b>				
Cost of Sales	5,303	-	5,303	5,806
Salaries and National Insurance	39,377	-	39,377	41,339
Rent	5,200	-	5,200	5,027
Rates	279	-	279	315
Light and Heat	568	-	568	579
Printing, Postage and Stationery	5,833	-	5,833	2,939
Telephone	1,823	-	1,823	1,619
Equipment Rentals	-	-	-	-
Travelling Expenses	3,167	-	3,167	1,692
Motor Vehicle Expenses	34	-	34	1,176
Field and Reserve Expenses	1,024	-	1,024	3,802
Insurance	204	-	204	200
Audit and Accountancy	2,937	-	2,937	2,644
Bank Charges	94	-	94	450
Repairs and Maintenance	694	-	694	1,137
Sundry Expenses	2,104	-	2,104	1,204
Fund-raising Expenses	710	-	710	1,078
Legal and Professional Fees	1,491	-	1,491	-
Training Fees	442	-	442	320
Bio Diversity Contribution	2,500	-	2,500	
Depreciation	4,259	1,382	5,641	3,943
<b>TOTAL RESOURCES EXPENDED</b>	<b>78,043</b>	<b>1,382</b>	<b>79,425</b>	<b>75,270</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>	<b>(18,040)</b>	<b>42,106</b>	<b>24,066</b>	<b>20,593</b>
Transfer to Core Funds from Projects	35,985	(35,985)	-	-
	17,945	6,121	24,066	20,593
Administration Charge to Gilfach Fund	1,500	-	1,500	1,500
<b>NET INCOMING RESOURCES</b>	<b>19,445</b>	<b>6,121</b>	<b>25,566</b>	<b>22,093</b>

**RADNORSHIRE WILDLIFE TRUST LIMITED**

**GILFACH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31 MARCH 2001**

	Unrestricted Funds £	Gilfach Project Restricted Funds £	Year Ended 31 March 2001 Total Funds	Year Ended 31 March 2000 Total Funds £
<b>INCOMING RESOURCES</b>				
Sale of Goods and Refreshments	2,126	-	2,126	1,899
Admission Fees	1,071	-	1,071	1,661
Grants and Donations	4,307	5,000	9,307	7,435
E.S.A. Payments	10,334	-	10,334	9,260
Grazing Rents etc	2,500	-	2,500	3,650
Rent from Warden	-	-	-	1,200
Sundry Receipts	126	-	126	250
Fundraising Receipts	-	-	-	264
<b>TOTAL INCOMING RESOURCES</b>	<b>20,464</b>	<b>5,000</b>	<b>25,464</b>	<b>25,619</b>
<b>RESOURCES EXPENDED</b>				
Cost of Sales and Refreshments	684	-	684	468
Wages and Salaries	-	17,678	17,678	14,391
Water Rates	-	125	125	309
Light and Heat	-	1,011	1,011	1,013
Telephone	-	1,273	1,273	705
Administration and Postage	-	1,094	1,094	381
Repairs and Maintenance	-	539	539	37
Insurance	-	842	842	927
Vehicle Tractor Expenses	-	1,355	1,355	337
Publicity, Advertising and Interpretation	-	2,400	2,400	2,692
Equipment Rentals	-	158	158	-
Reserve Maintenance and Field Expenses	-	156	156	985
Travelling Expenses	-	2,100	2,100	907
Sundry Expenses	-	324	324	98
Training Expenses	-	25	25	127
Depreciation	-	2,077	2,077	2,252
<b>TOTAL RESOURCES EXPENDED</b>	<b>684</b>	<b>31,157</b>	<b>31,841</b>	<b>25,629</b>
<b>NET INCOMING/( OUTGOING) RESOURCES BEFORE TRANSFERS</b>	<b>19,780</b>	<b>(26,157)</b>	<b>( 6,377)</b>	<b>( 10)</b>
Transfer to Project from Core Funds	(31,157)	31,157	-	-
	(11,377)	5,000	( 6,377)	( 10)
Transfer Administration Charge to Core Funds	( 1,500)	-	( 1,500)	( 1,500)
<b>NET (OUTGOING)/INCOMING RESOURCES</b>	<b>(12,877)</b>	<b>5,000</b>	<b>( 7,877)</b>	<b>( 1,510)</b>

**RADNORSHIRE WILDLIFE TRUST LIMITED**

**HERITAGE LOTTERY FUND  
RESERVE MANAGEMENT PROJECTS  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED  
31 MARCH 2001**

	Unrestricted Funds	Restricted Funds	Year Ended 31 March 2001 Total Funds	Year Ended 31 March 2000 Restricted Funds £
<b>INCOMING RESOURCES</b>				
Grants Receivable - Revenue	-	43,604	43,604	24,233
- Capital	-	37,294	37,294	-
<b>TOTAL INCOMING RESOURCES</b>	-	80,898	80,898	24,233
<b>RESOURCES EXPENDED</b>				
Salaries and Wages	-	17,178	17,178	3,775
Reserve Maintenance	-	17,613	17,613	13,044
Travelling Expenses	-	1,229	1,229	145
Interview Expenses	-	-	-	621
Advertising	-	5,829	5,829	337
Office Overheads	-	1,725	1,725	476
Insurance	-	1,266	1,266	247
Training Costs	-	2,313	2,313	983
Lease Purchase Interest	-	1,863	1,863	
Depreciation	-	10,597	10,597	2,937
<b>TOTAL RESOURCES EXPENSES</b>	-	59,613	59,613	22,565
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>	-	21,285	21,285	1,668
Transfer from Project to Core Funds	( 6,259)	6,259	-	-
<b>NET (OUTGOING)/INCOMING RESOURCES</b>	( 6,259)	27,544	21,285	1,668