

Company Registration No. 02131990 (England and Wales)

PARKLAND PLACE MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



PARKLAND PLACE MANAGEMENT LIMITED

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PARKLAND PLACE MANAGEMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO PARKLANDS PLACE MANAGEMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with s.247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Fiander Tovell LLP

Chartered Accountants
Registered Auditor

21st August 2003

Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

PARKLAND PLACE MANAGEMENT LIMITED

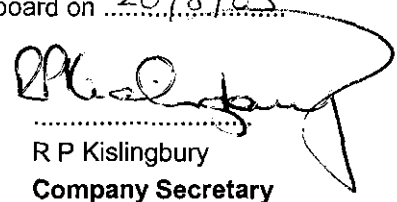
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003		2002	
		£	£	£	£
Current assets					
Debtors		1,447		3,505	
Creditors: amounts falling due within one year		(595)		(391)	
Total assets less current liabilities			852		3,114
Capital and reserves					
Called up share capital	2		12		12
<i>Income and expenditure account</i>			840		3,102
Shareholders' funds			852		3,114

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20/8/03


D R Deighton
Director


R P Kislingbury
Company Secretary

PARKLAND PLACE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Income represents net invoiced service charges.

1.3 Statutory disclosure

As the company is a non profit-making organisation the wording of the statutory accounts formats required by the Companies Act 1985 have been appropriately amended in order to give a true and fair view.

2 Share capital	2003	2002
	£	£
Authorised		
12 Ordinary shares of £ 1 each	12	12
	<hr/>	<hr/>
Allotted, called up and fully paid		
12 Ordinary shares of £ 1 each	12	12
	<hr/>	<hr/>

3 Transactions with directors

Mr Deighton received £150 (2002 - £nil) for expenses incurred in his capacity as director.