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COMPANY REGISTRATION NUMBER 2131990

**PARKLAND PLACE MANAGEMENT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2010**

WEDNESDAY



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A13 22/09/2010 179

COMPANIES HOUSE

**M J STARTUP & CO. LTD.**

Chartered Accountants  
4 New Cottages  
Furzedown Lane  
Amport  
Hants  
SP11 8BQ

# **PARKLAND PLACE MANAGEMENT LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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# PARKLAND PLACE MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	£	2009 £	£
<b>CURRENT ASSETS</b>					
Debtors		12		5,880	
Cash at bank and in hand		-		11,043	
		<u>12</u>		<u>16,923</u>	
<b>CREDITORS: Amounts falling due within one year</b>		-		8,305	
<b>NET CURRENT ASSETS</b>			<u>12</u>		<u>8,618</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12</u>		<u>8,618</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		8,606
			<u>12</u>		<u>12</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		<u>12</u>		<u>12</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12</u>		<u>12</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 September 2010



MS C CAMPBELL

Company Registration Number 2131990

The notes on page 2 form part of these abbreviated accounts.

# PARKLAND PLACE MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents charges levied in respect of the administration and maintenance of the property under management

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### Service charge accounts

The company is responsible for the maintenance and administration of the property known as Parkland Place, Westwood Road, Southampton, Hants. Service charges are levied to leaseholders each year based upon budgeted expenditure and are subject to Section 42 of the Landlord and Tenant Act 1987. Any surplus or deficit where the actual expenditure does not match the budgeted expenditure is transferred to a Maintenance reserve fund and carried forward to the following year. This surplus or deficit may be repaid or recovered from leaseholder from time to time in accordance with the terms of their leasehold agreements.

In accordance with guidance issued under the Landlord and Tenant Act 1987 separate accounts are prepared for service charge funds, which are held on trust for the lessees by the company and do not form part of company funds

### 2. SHARE CAPITAL

#### Authorised share capital:

	2010	2009
	£	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

#### Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>