

COMPANY REGISTRATION NUMBER 2131990

**PARKLAND PLACE MANAGEMENT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2011**

THURSDAY



A11 \*ARCRSYXR\* 278  
03/11/2011  
COMPANIES HOUSE

**M J STARTUP & CO. LTD.**

Chartered Accountants  
4 New Cottages  
Furzedown Lane  
Amport  
Hants  
SP11 8BQ

# **PARKLAND PLACE MANAGEMENT LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

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# PARKLAND PLACE MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors		12	12
<b>TOTAL ASSETS</b>		<u>12</u>	<u>12</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	12	12
<b>SHAREHOLDERS' FUNDS</b>		<u>12</u>	<u>12</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 September 2011



MS C CAMPBELL

Company Registration Number 2131990

The notes on page 2 form part of these abbreviated accounts

# PARKLAND PLACE MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### Service charge accounts

The company is responsible for the maintenance and administration of the property known as Parkland Place, Westwood Road, Southampton, Hants. Service charges are levied to leaseholders each year based upon budgeted expenditure and are subject to Section 42 of the Landlord and Tenant Act 1987. Any surplus or deficit where the actual expenditure does not match the budgeted expenditure is transferred to a Maintenance reserve fund and carried forward to the following year. This surplus or deficit may be repaid or recovered from leaseholder from time to time in accordance with the terms of their leasehold agreements.

In accordance with guidance issued under the Landlord and Tenant Act 1987 separate accounts are prepared for service charge funds, which are held on trust for the lessees by the company and do not form part of company funds.

### 2 SHARE CAPITAL

#### Authorised share capital.

	2011	2010
	£	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

#### Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>