

R06.

COMPANY REGISTRATION NUMBER 2131990

PARKLAND PLACE MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2007

THURSDAY



AP158SQV

A06

06/09/2007

378

COMPANIES HOUSE

M J STARTUP & CO. LTD.

Chartered Accountants
4 New Cottages
Furzedown Lane
Amport
Hants
SP11 8BQ

PARKLAND PLACE MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PARKLAND PLACE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
CURRENT ASSETS					
Debtors		68		404	
Cash at bank and in hand		2,552		918	
		<u>2,620</u>		<u>1,322</u>	
CREDITORS. Amounts falling due within one year		<u>1,103</u>		<u>2,590</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,517</u>		<u>(1,268)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,517</u>		<u>(1,268)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		12		12
Other reserves			2,400		2,400
Income and expenditure account			<u>(895)</u>		<u>(3,680)</u>
SHAREHOLDERS' FUNDS/(DEFICIENCY)			<u>1,517</u>		<u>(1,268)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 20 July 2007



MS C CAMPBELL

The notes on page 2 form part of these abbreviated accounts.

PARKLAND PLACE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents charges levied in respect of the administration and maintenance of the property under management

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

Allotted, called up and fully paid

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>