

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2014**

**FOR**

**CHATS LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2014**

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**CHATS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**DIRECTORS:**

J G Lewis  
Mrs D A Lewis

**SECRETARY:**

J G Lewis

**REGISTERED OFFICE:**

Units C23/C24  
The Ensign Estate  
Botany Way  
Purfleet  
Essex  
RM19 1TB

**REGISTERED NUMBER:**

02131930 (England and Wales)

**ACCOUNTANTS:**

Haines Watts Essex LLP  
Chartered Accountants  
Coopers House  
65a Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

**CHATS LIMITED (REGISTERED NUMBER: 02131930)****ABBREVIATED BALANCE SHEET****30 APRIL 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		35,501		25,784
<b>CURRENT ASSETS</b>					
Stocks		40		40	
Debtors		262,763		246,861	
Cash at bank and in hand		259,363		222,693	
		<u>522,166</u>		<u>469,594</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>234,801</u>		<u>210,142</u>	
<b>NET CURRENT ASSETS</b>			<u>287,365</u>		<u>259,452</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			322,866		285,236
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>2,501</u>		<u>6,625</u>
<b>NET ASSETS</b>			<u>320,365</u>		<u>278,611</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>320,265</u>		<u>278,511</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>320,365</u>		<u>278,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**30 APRIL 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2015 and were signed on its behalf by:

J G Lewis - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2013	62,656
Additions	35,257
Disposals	<u>(32,491)</u>
At 30 April 2014	<u>65,422</u>
<b>DEPRECIATION</b>	
At 1 May 2013	36,872
Charge for year	11,833
Eliminated on disposal	<u>(18,784)</u>
At 30 April 2014	<u>29,921</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>35,501</u>
At 30 April 2013	<u>25,784</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.